



2024 Novo Nordisk Q2 Report: Growth, Insights, Success

Description

Novo Nordisk, a big company, did not make as much money as expected in the last three months. Their profit was 20.05 billion Danish kroner, which is less than what people thought it would be. They also made less money from sales than predicted. This made their profit outlook decrease for the whole year. Their shares fell by 6.85% when the markets opened. Novo Nordisk sells a weight loss drug called Wegovy, which did well in the second quarter. Sales of Wegovy went up by 55%. The company faces competition from other companies making similar drugs. Despite this, Wegovy got approval to be sold in China and was recommended in the U.K. and Europe. This is an ongoing story, and more updates will be available soon.

Vocabulary List:

1. **Profit** /'prɒfɪt/ (noun): The financial gain obtained when revenue exceeds expenses.
2. **Sales** /seɪlz/ (noun): The exchange of goods or services for money.
3. **Competition** /,kɒmpə'tɪʃən/ (noun): The rivalry between companies to attract customers.
4. **Outlook** /'aʊtlʊk/ (noun): The likely future situation or forecast.
5. **Approval** /ə'pru:vəl/ (noun): The consent or agreement for something to take place.
6. **Recommendation** /,rekəmen'deɪʃən/ (noun): An endorsement or suggestion made to guide decisions.

Comprehension Questions

Multiple Choice

1. What was Novo Nordisk's profit in the last three months?
Option: 22 billion Danish kroner
Option: 18.5 billion Danish kroner
Option: 20.05 billion Danish kroner
Option: 25 billion Danish kroner
2. By what percentage did Novo Nordisk's shares fall when the markets opened?
Option: 8.2%
Option: 6.85%



- Option: 2%
- Option: 5.5%

3. How much did the sales of Wegovy Novo Nordisk's weight loss drug increase by in the second quarter?

- Option: 45%
- Option: 50%
- Option: 55%
- Option: 60%

4. In which country was Wegovy approved to be sold?

- Option: United States
- Option: Germany
- Option: China
- Option: Japan

5. Where was Wegovy recommended for sale in addition to China?

- Option: Australia
- Option: United Kingdom
- Option: France
- Option: Spain

6. What impacted Novo Nordisk's profit outlook for the whole year?

- Option: Increased sales
- Option: Decreased sales
- Option: Profit exceeding expectations
- Option: Market share increase

Answer

Multiple Choice: 1. 20.05 billion Danish kroner 2. 6.85% 3. 55% 4. China 5. United Kingdom 6. Decreased sales

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic term refers to the general increase in prices for goods and services?

- Option: Profits



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- Option: Inflation
Option: Recession
Option: Market
2. What do investors expect to receive in return for investing in bonds or stocks?
Option: Setbacks
Option: Inflation
Option: Yields
Option: Sales
3. What is a digital or virtual form of currency that uses cryptography for security?
Option: Cryptocurrency
Option: Tokens
Option: Recovering
Option: Regulations
4. In which type of market are prices falling and investor sentiment is pessimistic?
Option: Bear market
Option: Futures
Option: Correction
Option: Outlook
5. Difficulties or obstacles to overcome are known as:
Option: Traders
Option: Challenges
Option: Recommendation
Option: Positive
6. Which term is used to describe the formal consent or agreement to a proposal or request?
Option: Setbacks
Option: Profit
Option: Approval
Option: Recession
7. The activities related to selling goods or services are referred to as:
Option: Regulations
Option: Economic
Option: Sales
Option: Market
8. Individuals or entities who engage in the buying and selling of financial instruments are known as:
Option: Traders
Option: Profit



Option: Setbacks

Option: Futures

9. Contracts that obligate the buyer to purchase an asset or the seller to sell an asset at a predetermined future date and price are called:

Option: Corrections

Option: Futures

Option: Bear market

Option: Positive

10. The system by which goods and services are produced sold and bought in a country or region is known as:

Option: Futures

Option: Economic

Option: Approval

Option: Yields

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Consumer demand influences the _____ for goods and services.

12. Companies aim to generate _____ by selling products or services.

13. A period of economic decline typically characterized by a decrease in GDP is termed a(n)

_____.

14. Laws and rules that govern various aspects of business operations are referred to as

_____.

15. The projected performance or future prospects of a business or industry is its _____.

16. In the context of cryptocurrencies a digital _____ is used as a unit of value issued by a project.

17. Traders often _____ quickly to news and events that impact the financial markets.

18. The effectiveness of a marketing campaign can be measured by changes in _____.

19. A(n) _____ is a reverse movement in the price of a stock bond commodity or market



index.

20. Investors seek a higher _____ to compensate for the risk associated with an investment.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Unforeseen obstacles and difficulties that hinder progress or success are referred to as .
22. An optimistic or favorable outlook on a situation or outcome is considered .
23. A suggestion or piece of advice provided to guide decisions or actions is known as a .
24. The ability to recover quickly from difficulties or setbacks is known as .
25. When decisions or behaviors are affected by external factors or individuals they are said to be .
26. The rivalry between businesses or individuals striving for the same goal or customers is termed .
27. An estimation or prediction of future events trends or outcomes is referred to as a .
28. Consistent or stable without major fluctuations is described as .
29. To respond or act in response to a stimulus such as news or market movements is to .
30. Relating to the economy or financial matters within a country or region is considered .

Answer

Multiple Choice: 1. Inflation 2. Yields 3. Cryptocurrency 4. Bear market 5. Challenges 6. Approval 7. Sales 8. Traders 9. Futures 10. Economic

Gap-Fill: 11. Market 12. Profit 13. Recession 14. Regulations 15. Outlook 16. Token 17. React 18. Sales 19. Correction 20. Yield

Matching sentence: 1. Setbacks 2. Positive 3. Recommendation 4. Resilience 5. Influenced 6. Competition 7. Forecast 8. Steady 9. React 10. Economic

CATEGORY

1. Business - LEVEL1

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