

23andMe Cuts 40% of Workforce Amid Struggles

Description

23andMe is a genetic testing company. It is having big problems and will cut 200 jobs, which is 40% of its workers. The company will also stop working on new therapies. Last year, hackers stole personal information from millions of users.

This year, 23andMe's stock price has fallen over 70%. The company's president, Anne Wojcicki, wants to make the business better. On Tuesday, 23andMe told investors it might have trouble staying open. The company made \$44 million from July to September, down from \$50 million the year before. They lost \$59 million, but this was less than the \$75 million loss from before.

The job cuts will cost \$12 million, including severance pay, but they hope to save \$35 million. Wojcicki said these changes are hard but necessary for the company's future.

23andMe helps people learn about their ancestry and health through DNA testing. Famous people, like rapper Snoop Dogg and investor Warren Buffett, use 23andMe. The company was once worth around \$3.5 billion but is now worth less than \$5 a share.

Vocabulary List:

1. **Ancestry** /'æn.səs.tri/ (noun): One's family or ethnic descent; lineage.
2. **Therapies** /'θerə,piz/ (noun): Treatments intended to relieve or heal a disorder.
3. **Severance** /'səvərən(t)s/ (noun): The action of ending a connection or relationship especially an employment relationship.
4. **Investment** /ɪn'vest.mənt/ (noun): The action or process of investing money for profit.
5. **Stock** /stak/ (noun): The capital raised by a business through the issuance of shares.
6. **Hackers** /'hæk.kərz/ (noun): Individuals who gain unauthorized access to computer systems or networks.

Comprehension Questions

Multiple Choice

1. How many jobs will 23andMe cut, which is 40% of its workers?

Option: 100 jobs

Option: 200 jobs
Option: 300 jobs
Option: 400 jobs

2. What has 23andMe stopped working on?

Option: Developing new therapies
Option: Genetic testing
Option: Building new offices
Option: Marketing campaigns

3. What did hackers steal from 23andMe users last year?

Option: Financial records
Option: Personal information
Option: Address details
Option: Educational history

4. Who is the president of 23andMe?

Option: Anne Wojcicki
Option: Mark Zuckerberg
Option: Jeff Bezos
Option: Elon Musk

5. What is the current stock price drop percentage of 23andMe?

Option: 30%
Option: 50%
Option: 70%
Option: 90%

6. What is the worth of 23andMe per share currently?

Option: \$10
Option: \$5
Option: \$20
Option: \$1

True-False

7. 23andMe will cut 40% of its workers which equals to 200 jobs.

8. Anne Wojcicki is the CEO of 23andMe.
9. 23andMe made \$50 million in revenue from July to September this year.
10. Employee job cuts by 23andMe are expected to save \$12 million.
11. Warren Buffett is known to have used 23andMe services.
12. 23andMe was once worth \$1 billion.

Gap-Fill

13. How much did 23andMe hope to save through job cuts? \$ _____ million.
14. Anne Wojcicki mentioned that the changes are _____ but necessary for the company's future.
15. Last year, 23andMe experienced a _____ million loss.
16. The company's president wants to make the business _____.
17. 23andMe helps people learn about their _____ and health through DNA testing.
18. The job cuts will cost \$ _____ million including severance pay.

Answer

Multiple Choice: 1. 200 jobs 2. Developing new therapies 3. Personal information 4. Anne Wojcicki 5. 70%
6. \$5 a share

True-False: 7. True 8. False 9. False 10. False 11. True 12. False

Gap-Fill: 13. 35 14. hard 15. 59 16. better 17. ancestry 18. 12

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the regular path followed by a satellite around a celestial body called?

- Option: Trajectory
- Option: Orbit
- Option: Rotation
- Option: Thrust

2. What is the process of creating instructions for computers to execute?

- Option: Coding
- Option: Programming
- Option: Debugging
- Option: Algorithms

3. Which term describes something that is firmly established and not likely to change?

- Option: Volatile
- Option: Static
- Option: Dynamic
- Option: Stable

4. What is the rivalry between individuals or groups for a common goal known as?

- Option: Collaboration
- Option: Teamwork
- Option: Competition
- Option: Cooperation

5. What are the substances that provide nourishment essential for the maintenance of life?

- Option: Toxins
- Option: Antigens
- Option: Nutrients
- Option: Pathogens

6. A temporary endeavor undertaken to create a unique product service or result is called a _____.

- Option: Task
- Option: Project
- Option: Goal
- Option: Mission

7. An artificial object placed in orbit around the Earth or another planet is called a _____.

- Option: Meteoroid
- Option: Asteroid
- Option: Comet
- Option: Satellite

8. The action or process of investing money for profit or material result is known as _____.

- Option: Divestment
- Option: Investment
- Option: Expenditure
- Option: Revenue

9. Distinctive qualities or characteristics of something are referred to as _____.

- Option: Facets
- Option: Elements
- Option: Features
- Option: Aspects

10. Medical treatment practices aimed at improving health are known as _____.

- Option: Procedures
- Option: Therapies
- Option: Interventions
- Option: Solutions

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Investing in stocks involves a certain level of _____ due to market fluctuations.

12. Effective teams thrive on mutual _____ and collaboration to achieve common goals.

13. In a dynamic environment new _____ arise for those willing to embrace change.

14. Employees may be entitled to a _____ package when laid off from their jobs.

15. The _____ sector plays a significant role in the economy through business activities and job creation.

16. High-quality _____ enhance the visual appeal of websites and digital content.

17. _____ push the boundaries of innovation and create solutions to existing problems.

18. Maintaining good _____ is crucial for overall well-being and quality of life.

19. Expert _____ provides valuable insights and analysis on various topics and events.

20. Space missions must consider the risks posed by orbital _____ to spacecraft.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The young artist was hailed as a for her exceptional talent and creativity.

22. Following established safety is essential in preventing accidents and injuries.

23. Artificial intelligence systems can mimic the human brain's functions through .

24. The provided a detailed account of the historical events leading to independence.

25. The school's music program attracted students from across the country.

26. Continuous feedback helps individuals their skills and performance over time.

27. exploit vulnerabilities in computer systems for various purposes including data theft.

28. Investors can buy and sell shares of a company through the market.

29. Tracing one's can provide insights into family history and genetic heritage.

30. Learning to code is a fundamental skill in the field of computer .

Answer

Multiple Choice: 1. Orbit 2. Programming 3. Stable 4. Competition 5. Nutrients 6. Project 7. Satellite 8. Investment 9. Features 10. Therapies

Gap-Fill: 11. Risk 12. Support 13. Opportunities 14. Severance 15. Corporate 16. Graphics 17. Inventors 18. Health 19. Commentary 20. Debris

Matching sentence: 1. Prodigy 2. Guidelines 3. Neural Networks 4. Documentary 5. Talented 6. Improve 7. Hackers 8. Stock 9. Ancestry 10. Programming

CATEGORY

1. Sci/Tech - LEVEL1

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