



23andMe Seeks Bankruptcy Protection Amid Financial Challenges

Description

Popular DNA testing company 23andMe is in financial trouble and has filed for bankruptcy. The CEO, Anne Wojcicki, has resigned. The company is trying to sell itself with the help of a court. Despite this, 23andMe will continue to operate and keep customer data safe.

The company, known for its saliva-based test kits, has faced challenges since its founding in 2006. It went public in 2021 but has never made a profit. In the past, customer data was exposed in a data breach, leading to legal issues. As a result, the company had to lay off 200 employees and is now restructuring its leadership.

The former CEO's brother, Joe Selsavage, will be the new interim chief executive. Despite these setbacks, 23andMe remains committed to protecting customer data. However, some users may still be worried about what will happen to their DNA information. DNA data is considered sensitive information under the law, so there are rules in place to protect it if a company goes out of business.

Vocabulary List:

1. **Bankruptcy** /'bæŋkrʌptsi/ (noun): The legal status of a person or company that cannot repay the debts it owes.
2. **Resigned** /rɪ'zaɪnd/ (verb): To voluntarily leave a job or position.
3. **Restructuring** /ri:'strʌk.tʃər.ɪŋ/ (noun): The act of organizing a company or system in a different way to improve efficiency.
4. **Sensitive** /'sens.ɪ.tɪv/ (adjective): Easily affected by external factors; requiring careful handling.
5. **Challenges** /'tʃæl.ɪn.dʒɪz/ (noun): Difficult tasks or situations that require effort to overcome.
6. **Committed** /kə'mɪtɪd/ (adjective): Dedicated to a cause or activity.

Comprehension Questions

Multiple Choice

1. When was 23andMe founded?

- Option: 2006
- Option: 2010
- Option: 2015



Option: 2018

2. What type of test kits is 23andMe known for?

- Option: Saliva-based
- Option: Blood-based
- Option: Urine-based
- Option: Hair-based

3. When did 23andMe go public?

- Option: 2021
- Option: 2019
- Option: 2015
- Option: 2010

4. Who is the new interim chief executive of 23andMe?

- Option: Joe Selsavage
- Option: Anne Wojcicki
- Option: Ratan Naval Tata
- Option: Mark Zuckerberg

5. How many employees did 23andMe have to lay off?

- Option: 200
- Option: 50
- Option: 500
- Option: 1000

6. What is 23andMe restructuring within its leadership?

- Option: CEO
- Option: Board of Directors
- Option: Legal Department
- Option: Marketing Team

True-False

7. 23andMe has never made a profit since its founding.

8. Customer data was exposed in a data breach at 23andMe, leading to legal issues.



9. Anne Wojcicki, the former CEO of 23andMe, will remain in her role.

10. 23andMe is not committed to protecting customer data.

11. Joe Selsavage is the brother of Anne Wojcicki.

12. DNA data is not considered sensitive information under the law.

Gap-Fill

13. 23andMe went public in the year _____.

14. Anne Wojcicki resigned from the position of CEO of 23andMe in _____.

15. The number of employees laid off by 23andMe was _____.

16. Joe Selsavage will serve as the interim chief executive of 23andMe until _____.

17. Customer data protection is a top priority for 23andMe despite facing financial _____.

18. Legal rules are in place to safeguard DNA information in case 23andMe goes out of _____.

Answer

Multiple Choice: 1. 2006 2. Saliva-based 3. 2021 4. Joe Selsavage 5. 200 6. Leadership

True-False: 7. True 8. True 9. False 10. False 11. False 12. False

Gap-Fill: 13. 2021 14. 2022 15. 200 16. a permanent CEO is appointed 17. struggles 18. business

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term refers to the ability of an organism to resist a particular infection or toxin?

Option: Traits

Option: Resistance

Option: Potential



Option: Stable

2. What process involves mating selected organisms to produce specific desirable traits in the offspring?

- Option: Chimera
- Option: Graft
- Option: Available
- Option: Breeding

3. What term refers to the act of committing capital to an endeavor with the expectation of obtaining an additional income or profit?

- Option: Shareholder
- Option: Benefit
- Option: Investment
- Option: Revenue

4. What term refers to the process or system that is used to achieve a particular result?

- Option: Delay
- Option: Mechanism
- Option: Shed
- Option: Intended

5. What term describes someone who is dedicated and loyal to a cause activity or goal?

- Option: Challenges
- Option: Research
- Option: Committed
- Option: Bankruptcy

6. What term describes an animal that is young or not yet fully developed?

- Option: Resign
- Option: Sensitive
- Option: Significant
- Option: Juvenile

7. What term refers to a formal arrangement in which two or more parties cooperate to manage and operate a business?

- Option: Potential
- Option: Partnership
- Option: Focus
- Option: Interest

8. What term refers to a situation when something takes longer than expected to happen or be completed?

- Option: Graft
- Option: Delay



Option: Revenue

Option: Available

9. What term describes something that is important or of consequence in a particular context?

Option: Shareholder

Option: Significant

Option: Restructuring

Option: Chimera

10. What term refers to the act of changing the structure or organization of something typically for better efficiency or profitability?

Option: Stable

Option: Research

Option: Restructuring

Option: Benefit

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ in the project has been growing steadily since the announcement.

12. The company faced financial challenges and eventually went into _____ in 2019.

13. Is the new product model _____ for pre-order?

14. The company's _____ increased by 15% compared to the previous fiscal year.

15. Snakes _____ their skin periodically as they grow.

16. In Greek mythology a _____ is a creature with the head of a lion body of a goat and tail of a snake.

17. High customer demand resulted in a surge in _____ for the company.

18. The new research shows great _____ for the treatment of the disease.

19. We need to _____ on improving customer satisfaction to retain our clients.

20. The economy has been _____ for the past few quarters with steady growth.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The genetic makeup of an individual that influences specific characteristics or behaviors.
22. A horticultural technique that involves joining tissues from one plant to another.
23. A mutually beneficial business agreement between two or more parties.
24. An advantage or positive outcome obtained from a course of action or a situation.
25. The state of wanting to learn more about something or being involved in an activity.
26. An individual or institution that owns shares in a corporation entitling them to dividends.
27. The total income generated by a business through its normal operations.
28. The act of concentrating time and energy on a particular task or objective.
29. The process of reorganizing a company to make it more profitable or efficient.
30. Dedicated and devoted to a cause action or relationship.

Answer

Multiple Choice: 1. Resistance 2. Breeding 3. Investment 4. Mechanism 5. Committed 6. Juvenile 7. Partnership 8. Delay 9. Significant 10. Restructuring

Gap-Fill: 11. Interest 12. Bankruptcy 13. Available 14. Revenue 15. Shed 16. Chimera 17. Revenue 18. Potential 19. Focus 20. Stable

Matching sentence: 1. Traits 2. Graft 3. Partnership 4. Benefit 5. Interest 6. Shareholder 7. Revenue 8. Focus 9. Restructuring 10. Committed

CATEGORY

1. Sci/Tech - LEVEL2

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