



Ackman's Management Company Relocating to Nevada from Delaware

Description

- Billionaire hedge fund manager Bill Ackman is moving his management company out of Delaware to Nevada.
- Other companies like DropBox, Meta, and SpaceX are also making similar moves.
- Some businesses are no longer choosing Delaware, known for being business-friendly.

Bill Ackman, the CEO of Pershing Square Capital Management, announced the relocation on X.

He explained that top law firms are recommending Nevada and Texas over Delaware.

Public companies, including Meta and SpaceX, are leaving Delaware due to recent court rulings.

Tesla CEO Elon Musk encouraged companies to move after a court decision on his compensation.

Companies hope other states like Texas and Nevada will be less friendly to lawsuits.

Meta is also considering moving out of Delaware, as reported by The Wall Street Journal.

CEOs like Ackman, Zuckerberg, and Musk believe other states will offer better legal protection.

Vocabulary List:

1. **Relocation** /ˌriːləʊˈkeɪʃən/ (noun): The act of moving to a new place.
2. **Recommendation** /ˌrekəmenˈdeɪʃən/ (noun): A suggestion or proposal for the best course of action.
3. **Compensation** /ˌkɒmpənˈseɪʃən/ (noun): Something typically money awarded to someone for loss or injury.
4. **Litigation** /ˌlɪtɪˈɡeɪʃən/ (noun): The process of taking legal action.
5. **Court** /kɔːrt/ (noun): A tribunal presided over by a judge magistrate or other judicial officer that hears and decides cases.
6. **Protection** /prəˈtektʃən/ (noun): The act of keeping something safe from harm or damage.

Comprehension Questions

Multiple Choice



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1. Which state is Bill Ackman moving his management company to from Delaware?
Option: Nevada
Option: Texas
Option: California
Option: New York

 2. Which companies are mentioned as making similar moves to leave Delaware?
Option: DropBox, Meta, and SpaceX
Option: Apple, Google, and Microsoft
Option: Amazon, Facebook, and Twitter
Option: Ford, GM, and Chrysler

 3. Why are some businesses no longer choosing Delaware according to the text?
Option: Recent court rulings
Option: High taxes
Option: Lack of infrastructure
Option: Unfavorable weather conditions

 4. Who announced the relocation of his management company from Delaware?
Option: Bill Ackman
Option: Elon Musk
Option: Mark Zuckerberg
Option: Jeff Bezos

 5. Which CEOs are mentioned in the text as believing other states will offer better legal protection?
Option: Ackman, Zuckerberg, and Musk
Option: Jobs, Gates, and Page
Option: Bezos, Brin, and Dorsey
Option: Cook, Ellison, and Nadella

 6. Which state are top law firms recommending over Delaware according to Bill Ackman?
Option: Nevada
Option: Texas
Option: California
Option: New York

True-False



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7. Bill Ackman is the CEO of Pershing Square Capital Management.
 8. Elon Musk encouraged companies to move after a court decision on his compensation.
 9. Meta is not considering moving out of Delaware.
 10. Delaware is known for being hostile to businesses.
 11. Public companies have started moving back to Delaware due to recent developments.
 12. The Wall Street Journal reported that Dropbox is considering moving out of Delaware.

Gap-Fill

13. Bill Ackman is the CEO of _____ Square Capital Management.
14. Elon Musk is the CEO of _____
15. Meta is also considering moving out of Delaware, as reported by The Wall Street

17. CEOs like Ackman, Zuckerberg, and Musk believe other states will offer better _____
protection.
18. Companies hope other states like Texas and Nevada will be less friendly to _____.

Answer

Multiple Choice: 1. Nevada 2. DropBox, Meta, and SpaceX 3. Recent court rulings 4. Bill Ackman 5. Ackman, Zuckerberg, and Musk

True-False: 7. True 8. True 9. False 10. False 11. False 12. False

Gap-Fill: 13. Pershing 14. Tesla 15. Journal 17. legal 18. lawsuits

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What are taxes on imported goods known as?
Option: Subsidies
Option: Tariffs
Option: Coupons
Option: Dividends
2. What is the general increase in prices for goods and services called?
Option: Deflation
Option: Inflation
Option: Stagnation
Option: Recession
3. What term describes the degree of variation of a trading price series?
Option: Stability
Option: Volatility
Option: Consistency
Option: Predictability
4. Which term refers to the degree of optimism consumers feel about the state of the economy?
Option: Investor Confidence
Option: Consumer Sentiment
Option: Market Volatility
Option: Financial Stability
5. What are accusations made without proof called?
Option: Evidence
Option: Allegations
Option: Justifications
Option: Verifications
6. What are advantages or rewards gained from a situation called?
Option: Challenges
Option: Benefits
Option: Obstacles
Option: Complications
7. What is money or other benefits exchanged for a loss or injury known as?
Option: Punishment
Option: Compensation
Option: Exoneration



Option: Penalty

8. What is the action of preserving something from harm called?

Option: Risk

Option: Protection

Option: Endangerment

Option: Vulnerability

9. What is the process of determining the economic value of a company or asset?

Option: Erosion

Option: Valuation

Option: Depreciation

Option: Dilution

10. What term refers to the belief in one's ability to succeed?

Option: Doubt

Option: Confidence

Option: Fear

Option: Anxiety

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Workers went on _____ to demand higher wages and better working conditions.

12. An agreement between two parties is called a _____

13. The state of a country's _____ influences its overall prosperity.

14. The project faced a significant _____ due to unexpected complications.

15. His doctor gave him the _____ to rest for a week after the surgery.

16. The case ended up in _____ as the two parties could not reach a settlement.

17. The community raised serious _____ about the environmental impact of the new factory.

18. The company reported record _____ for the last quarter.

19. There has been a noticeable _____ in customer satisfaction ratings recently.



20. The country relies heavily on _____ to meet consumer demands.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company its production output in response to falling demand.
22. She felt it was that she had to work longer hours without extra pay.
23. The job interview was with multiple panel members asking tough questions.
24. The increase in customer led to a surge in production.
25. The company is considering to a more strategic location to cut costs.

Answer

Multiple Choice: 1. Tariffs 2. Inflation 3. Volatility 4. Consumer Sentiment 5. Allegations 6. Benefits
7. Compensation 8. Protection 9. Valuation 10. Confidence

Gap-Fill: 11. Strike 12. Contract 13. Economy 14. Delay 15. Recommendation 16. Litigation 17. Concerns
18. Earnings 19. Decline 20. Imports

Matching sentence: 1. Decreased 2. Unfair 3. Intimidating 4. Demands 5. Relocation

CATEGORY

1. Business - LEVEL2

Date Created

2025/02/02

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