



Activist Investor Proposes \$6.6 Billion Bid to Buyout CEFR A2

Description

Macy's, a well-known American store, is looking to make some changes. However, a fight to make it a private company is growing. Some people doubt if it can make a successful comeback.

The new CEO of Macy's, Tony Spring, accepted that the company needs to change. He said, "We must change the way Macy's is today. If we don't change our business, we will not succeed in the future. Our company will change, we will adjust our products and make a better mix of our physical and online presence."

A private investment company, Arkhouse Management, is not waiting to see the results. They offered to buy Macy's for \$5.8 billion, but this offer was rejected by Macy's. After this, Arkhouse offered a higher amount - \$6.6 billion.

Arkhouse believes that Macy's needs bigger changes to save its business. They are annoyed by Macy's delayed action and refusal to work with them. But they are still dedicated to their goal.

A week ago, Macy's announced a plan to improve their business. This includes closing 150 stores that aren't making money. They also plan to make their technology better and open new stores. But Arkhouse does not think this is enough and wants more changes.

Meanwhile, Macy's share price has decreased but increased by 13.5% after Arkhouse's second bid. There are different opinions about Macy's future, some analysts believe it can succeed and others are skeptical. Whether Macy's can achieve these changes and if they will be beneficial is still uncertain.

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Vocabulary List:

1. **Comeback** // (noun): A return to success after a period of difficulty or failure.
2. **Refusal** // (noun): The act of saying or showing that you will not do or accept something.
3. **Dedicated** // (adjective): Devoted to a task or purpose having single-minded loyalty or integrity.
4. **Skeptical** // (adjective): Doubtful about a particular thing.
5. **Uncertain** // (adjective): Not able to be relied on not known or definite.
6. **Analysts** // (noun): Someone whose job is to study or examine something in detail.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What trait is commonly associated with employees who are committed to their work?
Option: Confused
Option: Dedicated
Option: Skeptical
Option: Refusal
2. What is a proposal that one party makes to another expressing willingness to enter a contract?
Option: Settlement
Option: Scheme
Option: Cancellation
Option: Offer
3. Which term is used to describe activities related to manufacturing and heavy industries?
Option: Equity
Option: Retail
Option: Inflows
Option: Industrial
4. What term is used to describe a sudden increase or rise in something?
Option: Declines
Option: Market capitalization



- Option: Surging
- Option: Significant

5. What does the term refer to in the context of linking one thing with another?

- Option: Improvement
- Option: Offer
- Option: Connection
- Option: Physical store

6. What refers to the movement of funds into a financial product or company?

- Option: Inflow
- Option: Arbitrum
- Option: Unique addresses
- Option: Total value locked (TVL)

7. When something surpasses a certain limit or expectation what term is commonly used?

- Option: Refunded
- Option: Significant
- Option: Inflow
- Option: Exceeded

8. What term best describes the act of denying a request or an offer?

- Option: Refusal
- Option: Company
- Option: Scheme
- Option: Department store

9. What term is used to describe the sale of goods to end-users for consumption rather than resale?

- Option: Refused
- Option: Retail
- Option: Company
- Option: Lawsuit

10. What term refers to an official agreement intended to resolve a dispute or conflict?

- Option: Improvement
- Option: Offer
- Option: Settlement
- Option: Cancellation

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)



11. _____ financing is raised by companies through the issuance of shares.
12. I had to pay a fee for the trip _____.
13. The product was faulty so the customer was promptly _____.
14. Apple Inc. is a well-known technology _____.
15. The new blockchain platform promises faster transactions using _____ technology.
16. The company was involved in a legal _____ over patent infringement.
17. Some customers prefer shopping at a _____ rather than online.
18. The investment _____ promised high returns but turned out to be a scam.
19. The blockchain network has over a million _____ that are actively used.
20. DeFi platforms track the _____ to assess the value of assets in the ecosystem.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Continuous training and development programs lead to enhancement in employee skills and overall performance.
22. Tesla Inc. is a leading electric vehicle and clean energy company founded by Elon Musk.
23. The real estate agent made a generous offer to purchase the house at above market price.
24. In times of economic recession consumer spending usually declines impacting businesses across various sectors.
25. The company's decision to expand its operations into new markets marked a significant milestone in its growth strategy.
26. Each user on the platform is assigned a unique address that acts as an identifier for transactions within the system.
27. The government introduced a new savings scheme to encourage citizens to invest in long-term financial goals.



28. The department store offers a wide range of products from different brands catering to various customer preferences.

29. Despite multiple requests from the customer the company maintained its refusal to issue a refund for the damaged goods.

30. The market capitalization of a company is calculated by multiplying its current share price by the total number of outstanding shares.

Answer

Multiple Choice: 1. Dedicated 2. Offer 3. Industrial 4. Surging 5. Connection 6. Inflow 7. Exceeded 8. Refusal 9. Retail 10. Settlement

Gap-Fill: 11. Equity 12. Cancellation 13. Refunded 14. Company 15. Arbitrum 16. Lawsuit 17. Physical store 18. Scheme 19. Unique addresses 20. Total value locked (TVL)

Matching sentence: 1. Improvement 2. Company 3. Offer 4. Declines 5. Significant 6. Unique addresses 7. Scheme 8. Department store 9. Refusal 10. Market capitalization

CATEGORY

1. Business - LEVEL2

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Author

aimeeyoung99

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