Activist Investor Proposes $6.6 Billion Buyout Bid for CEFR A2 Battle

Description

The department store Macy's is trying to make some changes because it wants to improve its business. But, there is a company called Arkhouse Management that wants to buy Macy's. Arkhouse has offered to pay a lot of money for it, but Macy's said no. Now, Arkhouse is making a new offer to buy Macy's for even more money.

The new boss of Macy's, Tony Spring, says the store needs to change. He says Macy's will start to sell different types of products and will try to connect its physical store with its online store in a better way.

Even though Arkhouse is waiting to see if its new offer is accepted, it is not happy with some of the choices Macy's is making. It believes that Macy's needs to make bigger changes for its business to improve.

Last week, Macy's said it plans to close some of its stores that are not doing well, so it can focus on the stores that are doing well. But Gavriel Kahane, who runs Arkhouse, does not think this is enough. He thinks Macy's needs to make bigger changes to succeed.

Arkhouse means a lot to Macy's because it now has a 14.3% higher offer than its first one, and 51.3% higher than Macy's share price on Nov. 30, 2023. Because of this new offer, the price of Macy's shares increased by 13.5% on Monday.

Analysts are not sure what will happen next for Macy's. While some think the company will accept Arkhouse's offer, others are not convinced that Macy's can improve its business.

Vocabulary List:

1. **Department store** // (noun): A large retail store offering a wide variety of products.
2. **Improvement** // (noun): The act or process of making something better.
3. **Company** // (noun): A commercial business.
4. **Offer** // (noun/verb): A proposal made to buy or sell something.
5. **Connection** // (noun): A relationship in which a person or thing is linked or associated with something else.
6. **Physical store** // (noun): A store with a physical location where products are sold.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What trait is commonly associated with employees who are committed to their work?

   Option: Confused
   Option: Dedicated
   Option: Skeptical
   Option: Refusal

2. What is a proposal that one party makes to another expressing willingness to enter a contract?

   Option: Settlement
   Option: Scheme
   Option: Cancellation
   Option: Offer

3. Which term is used to describe activities related to manufacturing and heavy industries?

   Option: Equity
   Option: Retail
   Option: Inflows
   Option: Industrial

4. What term is used to describe a sudden increase or rise in something?

   Option: Declines
   Option: Market capitalization
   Option: Surging
   Option: Significant

5. What does the term refer to in the context of linking one thing with another?

   Option: Improvement
   Option: Offer
   Option: Connection
   Option: Physical store

6. What refers to the movement of funds into a financial product or company?

   Option: Inflow
   Option: Arbitrum
   Option: Unique addresses
   Option: Total value locked (TVL)

7. When something surpasses a certain limit or expectation what term is commonly used?

   Option: Refunded
   Option: Significant
   Option: Inflow
   Option: Exceeded

8. What term best describes the act of denying a request or an offer?
   - Option: Refusal
   - Option: Company
   - Option: Scheme
   - Option: Department store

9. What term is used to describe the sale of goods to end-users for consumption rather than resale?
   - Option: Refused
   - Option: Retail
   - Option: Company
   - Option: Lawsuit

10. What term refers to an official agreement intended to resolve a dispute or conflict?
    - Option: Improvement
    - Option: Offer
    - Option: Settlement
    - Option: Cancellation

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. ________________________ financing is raised by companies through the issuance of shares.

12. I had to pay a fee for the trip ________________________.

13. The product was faulty so the customer was promptly ________________________.

14. Apple Inc. is a well-known technology ________________________.

15. The new blockchain platform promises faster transactions using ________________________ technology.

16. The company was involved in a legal ________________________ over patent infringement.

17. Some customers prefer shopping at a ________________________ rather than online.

18. The investment ________________________ promised high returns but turned out to be a scam.

19. The blockchain network has over a million ________________________ that are actively used.

20. DeFi platforms track the ________________________ to assess the value of assets in the ecosystem.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Continuous training and development programs lead to enhancement in employee skills and overall performance.
22. Tesla Inc. is a leading electric vehicle and clean energy company founded by Elon Musk.
23. The real estate agent made a generous offer to purchase the house at above market price.
24. In times of economic recession consumer spending usually declines impacting businesses across various sectors.
25. The company's decision to expand its operations into new markets marked a significant milestone in its growth strategy.
26. Each user on the platform is assigned a unique address that acts as an identifier for transactions within the system.
27. The government introduced a new savings scheme to encourage citizens to invest in long-term financial goals.
28. The department store offers a wide range of products from different brands catering to various customer preferences.
29. Despite multiple requests from the customer the company maintained its refusal to issue a refund for the damaged goods.
30. The market capitalization of a company is calculated by multiplying its current share price by the total number of outstanding shares.

Answer

Multiple Choice: 1. Dedicated 2. Offer 3. Industrial 4. Surging 5. Connection 6. Inflow 7. Exceeded 8. Refusal 9. Retail 10. Settlement
Gap-Fill: 11. Equity 12. Cancellation 13. Refunded 14. Company 15. Arbitrum 16. Lawsuit 17. Physical store 18. Scheme 19. Unique addresses 20. Total value locked (TVL)
Matching sentence: 1. Improvement 2. Company 3. Offer 4. Declines 5. Significant 6. Unique addresses 7. Scheme 8. Department store 9. Refusal 10. Market capitalization

CATEGORY

1. Business - LEVEL2

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