



AI Revolution Described as '50 Times Larger' Than Dot-Com Boom

Description

The AI revolution is being described as 50 times larger than the dot-com boom of the early 2000s, according to Masayoshi Son, CEO of SoftBank. He shared these views during an interview in Paris after announcing a €75 billion (\$87 billion) investment to develop AI infrastructure in France, which will include 5 gigawatts of data center capacity.

Son noted that the dot-com crash was a serious setback, but it was only a minor issue in a much larger story of growth. He explained that the current technology revolution is unprecedented and compares it to the early days of the internet.

He mentioned that just like the fall of auto and electronics stocks during the 1929 Wall Street crash, there might be corrections in the market. However, he believes these corrections could provide excellent investment opportunities.

SoftBank partnered with OpenAI last year to build AI infrastructure in the United States. Son feels that SoftBank is not overly reliant on OpenAI, as it accounts for just over 20% of the company's net asset value. He expressed confidence in OpenAI's future success, especially with plans for an Initial Public Offering (IPO).

The investment in France represents SoftBank's largest commitment to AI infrastructure in Europe. The company plans to build 3.1 gigawatts of data centers in northern France by 2031. SoftBank will use project financing for this investment, aiming to make France a key player in AI technology in Europe.

Vocabulary List:

1. **revolution** //ˌrɛvəˈluʃən// (noun): very big and fast change in society
2. **investment** //ɪnˈvɛstmənt// (noun): money used to start or grow business
3. **infrastructure** //ˈɪnfɹəˌstrʌktʃə// (noun): basic systems and structures a country or company needs
4. **gigawatts** //ˈɡɪɡəˌwʌts// (noun): units that measure a large amount of power
5. **unprecedented** //ʌnˈprɛsɪˌdɛntɪd// (adjective): never happened before; very different and new
6. **corrections** //kəˈrɛkʃənz// (noun): small falls or changes in market prices

Comprehension Questions



Multiple Choice

1. What does Masayoshi Son compare the current technology revolution to?
Option: The Great Depression
Option: The dot-com boom
Option: The industrial revolution
Option: The smartphone era

2. How much did SoftBank invest to develop AI infrastructure in France?
Option: €50 billion
Option: €75 billion
Option: €100 billion
Option: €200 billion

3. What capacity of data centers does SoftBank plan to include in its investment in France?
Option: 2 gigawatts
Option: 3 gigawatts
Option: 5 gigawatts
Option: 10 gigawatts

4. What proportion of SoftBank's net asset value does OpenAI account for?
Option: 10%
Option: 15%
Option: 20%
Option: 25%

5. When does SoftBank plan to complete its data centers in northern France?
Option: 2025
Option: 2030
Option: 2031
Option: 2035

6. What did SoftBank partner with OpenAI to build?
Option: AI applications
Option: AI infrastructure
Option: AI robots
Option: AI storage systems



True-False

7. The AI revolution is said to be 10 times larger than the dot-com boom.
8. Masayoshi Son expressed concerns about reliance on OpenAI.
9. The investment announced in Paris totals €75 billion.
10. SoftBank's investment in France is its smallest commitment to AI infrastructure in Europe.
11. The dot-com crash was considered a major setback by Masayoshi Son.
12. SoftBank plans to build 3.1 gigawatts of data centers in southern France.

Gap-Fill

13. SoftBank is planning to use project financing for its investment in France, aiming to make France a key player in AI technology in _____.
14. Masayoshi Son mentioned that the dot-com crash was a minor issue in a much larger story of _____.
15. SoftBank's investment will include 5 gigawatts of data center _____.
16. The current technology revolution is being described as 50 times larger than the _____.
17. Son has confidence in OpenAI's future success, especially with plans for an Initial Public _____.
18. There might be market _____ similar to the fall of auto and electronics stocks during the 1929 Wall Street crash.



Answer

Multiple Choice: 1. The dot-com boom 2. €75 billion 3. 5 gigawatts 4. 20% 5. 2031 6. AI infrastructure

True-False: 7. False 8. False 9. True 10. False 11. True 12. False

Gap-Fill: 13. Europe 14. growth 15. capacity 16. dot-com boom 17. Offering 18. corrections

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic phenomenon occurs when general price levels rise?

Option: Deflation

Option: Inflation

Option: Recession

Option: Stagnation

2. What do we call the income generated from an investment?

Option: Expenses

Option: Yields

Option: Assets

Option: Liabilities

3. What term describes the ability to recover quickly from difficulties?

Option: Fragility

Option: Stability

Option: Resilience

Option: Vulnerability

4. What is the act of allocating resources, usually money, to generate income or profit?

Option: Savings

Option: Production

Option: Investments

Option: Consumption

5. What do we call the basic physical systems of a business or nation, including transportation and communication systems?



- Option: Infrastructure
- Option: Operators
- Option: Facilities
- Option: Services

6. What term refers to the amount of money borrowed by one party from another?

- Option: Equity
- Option: Wealth
- Option: Debt
- Option: Credit

7. What term is used to describe something related to the way something is built or organized?

- Option: Functional
- Option: Structural
- Option: Aesthetic
- Option: Cultural

8. What do we call the process of adjusting errors in financial markets?

- Option: Revisions
- Option: Corrections
- Option: Inflations
- Option: Surges

9. What unit is commonly used to measure the power output of large-scale energy projects?

- Option: Watts
- Option: Kilowatts
- Option: Megawatts
- Option: Gigawatts

10. What word describes an event or situation that has never happened before?

- Option: Ordinary
- Option: Common
- Option: Unprecedented
- Option: Traditional

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. After the disaster, the community focused on the necessary rebuilds to restore normalcy and life.

12. There was a sudden surge in demand for essential goods during the pandemic.



13. The central bank implemented new monetary policies to combat inflation.
14. The overall economy showed signs of recovery after several challenging years.
15. The incident raised concerns about safety protocols in manufacturing facilities.
16. Smart investments can lead to increased revenue and profits over time.
17. The company's earnings report exceeded analysts' expectations this quarter.
18. The new facilities are designed to improve production efficiency and worker safety.
19. After reviewing the finances, the budget was adjusted to reflect current needs.
20. Economic uncertainty can lead to increased caution among investors and consumers.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investments in renewable energy have skyrocketed in recent years.
22. The government announced a major initiative to improve infrastructure across the nation.
23. Rising inflation has affected purchasing power for consumers everywhere.
24. Structural adjustments are often needed to improve organizational efficiency.
25. High levels of debts can restrict a country's financial flexibility.
26. Higher yields on bonds can attract more investors to the market.
27. The community's resilience after the disaster was inspiring.
28. Market corrections can be a natural part of the economic cycle.
29. The pandemic led to unprecedented challenges for businesses worldwide.
30. There was a surge in online shopping during the holiday season.

Answer

Multiple Choice: 1. Inflation 2. Yields 3. Resilience 4. Investments 5. Infrastructure 6. Debt 7. Structural
8. Corrections



9. Gigawatts 10. Unprecedented

Gap-Fill: 11. rebuilds 12. surge 13. monetary 14. economy 15. incident 16. investments 17. earnings
18. facilities 19. adjusted 20. uncertainty

Matching sentence: 1. investments 2. infrastructure 3. inflation 4. structural 5. debts 6. yields 7. resilience
8. corrections 9. unprecedented 10. surge

CATEGORY

1. Business - LEVEL3

POST TAG

1. AI revolution
2. B1
3. dot-com boom
4. ESL learning
5. esl news
6. Level 3

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