



Amazon Launches Discount Storefront to Compete with Temu and Shein

Description

Amazon has a new store called "Amazon Haul." This store has clothes, home goods, electronics, and other items that cost less than \$20. They want to compete with other low-price stores like Temu and Shein.

People can use the Amazon app to find this store. They can buy things like \$1 eyelash curlers, oven gloves, or a \$3 nail dryer. Amazon gives free shipping for orders over \$25. If an order is less than that, shipping costs \$3.99.

An Amazon spokesperson said that they check all products to make sure they are safe and real. Dharmesh Mehta, an Amazon executive, said, "Finding low prices is important for customers." He also said they will listen to customer feedback to make the store better.

Most items from Amazon Haul will arrive in under two weeks. This is longer than usual for Amazon, as they usually deliver faster. Amazon is trying to attract people who want good items for low prices.

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Vocabulary List:

1. **Compete** /kəm'pi:t/ (verb): To strive to gain or win something by defeating or establishing superiority over others.
2. **Items** /'aɪ.təmz/ (noun): Individual articles or units.
3. **Spokesperson** /'spɒks,pɜːr.sən/ (noun): A person who speaks on behalf of others especially in an official context.
4. **Feedback** /'fi:d.bæk/ (noun): Information about reactions to a product a performance of someone or a service.
5. **Attract** /ə'trækt/ (verb): To cause to come to a place or participate in a venture by offering something of interest.
6. **Safe** /seɪf/ (adjective): Free from harm or risk; secure.

Comprehension Questions

Multiple Choice



1. What is the name of Amazon's new store?
 - Option: Amazon Prime
 - Option: Amazon Essentials
 - Option: Amazon Haul
 - Option: Amazon Outlet

2. What type of items can be found in Amazon Haul?
 - Option: Items over \$20
 - Option: Items with free shipping
 - Option: Items costing less than \$20
 - Option: Luxury items

3. How much is the shipping cost for orders under \$25 at Amazon Haul?
 - Option: \$0
 - Option: \$2.99
 - Option: \$3.99
 - Option: \$5.99

4. Who mentioned that finding low prices is important for customers?
 - Option: Jeff Bezos
 - Option: Dharmesh Mehta
 - Option: Tim Cook
 - Option: Elon Musk

5. What is the typical delivery time for items from Amazon Haul?
 - Option: Less than a week
 - Option: 1-2 days
 - Option: Under two weeks
 - Option: 1 month

6. Which competitor stores are mentioned in the text?
 - Option: Walmart and Target
 - Option: Temu and Shein
 - Option: Best Buy and Costco
 - Option: Macy's and Nordstrom

True-False



7. Amazon Haul offers free shipping for orders over \$25.
8. All products in Amazon Haul are checked to ensure safety and authenticity.
9. Amazon typically delivers items from Amazon Haul faster than two weeks.
10. Dharmesh Mehta is a spokesperson for Amazon.
11. Customers can purchase luxury items in Amazon Haul.
12. Amazon Haul is targeting people who are looking for expensive products.

Gap-Fill

13. Amazon Haul gives free shipping for orders over _____.
14. Most items from Amazon Haul will arrive in under _____ weeks.
15. The Amazon app can be used to find the Amazon Haul store to purchase items like \$1 eyelash curlers, oven gloves, or a \$3 _____.
16. Dharmesh Mehta, an Amazon executive, mentioned that _____ is important for customers.
17. Amazon is trying to attract people who want good items for _____ prices.
18. Amazon Haul aims to compete with low-price stores like _____ and Shein.

Answer

Multiple Choice: 1. Amazon Haul 2. Items costing less than \$20 3. \$3.99 4. Dharmesh Mehta 5. Under two weeks 6. Temu and Shein

True-False: 7. True 8. True 9. False 10. False 11. False 12. False

Gap-Fill: 13. \$25 14. two 15. nail dryer 16. finding low prices 17. low 18. Temu

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What does delisting refer to in the stock market?
Option: A process of removing a company's shares from trading on a stock exchange
Option: Buying shares at a discounted price
Option: A compliance check by regulatory authorities
Option: Investing in newly listed companies
2. What represents ownership in a corporation and a claim on a part of its assets and earnings?
Option: Securities
Option: Market
Option: Stock
Option: Budget
3. Cookware is commonly used in which industry?
Option: Accounting
Option: Professional
Option: Cookware
Option: Inflation
4. What is valuable for companies to improve their products and services?
Option: Performance
Option: Feedback
Option: Challenges
Option: Purchase
5. What financial instruments represent a creditor relationship with a corporation or government entity?
Option: Attraction
Option: Securities
Option: Items
Option: Governor
6. What refers to conforming with rules regulations policies standards or laws?
Option: Member
Option: Compliance
Option: Favorite
Option: Committee
7. What are anticipated results that people have when making decisions or analyzing a situation?
Option: Analysts
Option: Expectations
Option: Budget



Option: Inflation

8. What refers to the process of creating goods and services?

Option: Interest

Option: Production

Option: Professional

Option: Safety

9. Which field involves the systematic recording analyzing and summarizing of financial transactions?

Option: Stock

Option: Accounting

Option: Market

Option: Feedback

10. Who is the head of a state or region representing the highest-ranking official?

Option: Cautious

Option: Governor

Option: Items

Option: Attract

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. An _____ is someone who allocates capital with the expectation of a future financial return.

12. A _____ is an individual who is highly skilled in a specific occupation.

13. A person's _____ item is something they like the most.

14. _____ refers to the general increase in prices of goods and services in an economy.

15. _____ is the charge paid for borrowing money or the return on invested funds.

16. Being _____ means to act with care or to be wary of potential risks.

17. A _____ is a group of people appointed for a specific function by a larger group.

18. A _____ is an estimate of income and expenditure for a set period of time.

19. Shopping _____ can be purchased at the store or online.



20. Businesses use marketing strategies to _____ customers and increase sales.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company appointed a spokesperson to communicate with the media.
22. Facing difficulties and obstacles can be seen as opportunities for growth.
23. provide insights and recommendations on financial investments.
24. Investors buy and sell shares of a company to trade in the market.
25. To access exclusive content become a of our premium service.
26. Customers can make a online or in-store.
27. The art gallery had a remarkable of paintings from various eras.
28. Customer is essential for companies to enhance their products and services.
29. Government agencies need to allocate funds wisely based on the available .
30. Always handle electronic devices with care to ensure the transfer of data.

Answer

Multiple Choice: 1. A process of removing a company's shares from trading on a stock exchange 2. Stock 3. Cookware 4. Feedback 5. Securities 6. Compliance 7. Expectations 8. Production 9. Accounting 10. Governor

Gap-Fill: 11. Investor 12. Professional 13. Favorite 14. Inflation 15. Interest 16. Cautious 17. Committee 18. Budget 19. Items 20. Attract

Matching sentence: 1. Spokesperson 2. Challenges 3. Analysts 4. Stock 5. Member 6. Purchase 7. Collection 8. Feedback 9. Budget 10. Safe

CATEGORY

1. Business - LEVEL1

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