



AMD Shares Surge Following Thursday's Market Movement

Description

Shares of Advanced Micro Devices (NASDAQ: AMD) soared by as much as 8.2% on Thursday, with a rise of 7.3% recorded at 1:24 p.m. ET. This increase was triggered by positive comments from a Wall Street analyst about the company's future.

Stacy Rasgon, an analyst at Bernstein, expressed a positive outlook for AMD, maintaining a 'market perform' rating and raising his price target from \$235 to \$265. Although this new target is only slightly above Wednesday's closing price, it is notable that the stock had already surpassed this level earlier in the day.

Rasgon highlighted that AMD may shift its focus from selling personal computer (PC) chips to server and data centre chips, which typically have higher profit margins. He also mentioned AMD's recent partnership with Meta Platforms, indicating potential growth for the company. The two have signed a multi-year deal for Meta to use six gigawatts of custom AMD AI chips in its data centre expansion.

However, Rasgon's cautious stance contrasts with the broader market enthusiasm, where approximately 73% of analysts rate AMD as a 'buy' or 'strong buy'. The average price target sits around £289, reflecting a positive view among analysts.

Having risen 189% over the past year, AMD's stock is now valued at 104 times its earnings. The continued interest in artificial intelligence is expected to support AMD's stock price in the future. As always, investors are encouraged to weigh this growth potential against the associated risks.

Comprehension Questions

Multiple Choice

1. What was the peak percentage increase of AMD shares on Thursday?

- Option: 5.1%
- Option: 7.3%
- Option: 8.2%
- Option: 10%

2. Who is the analyst that provided positive comments about AMD?

- Option: Megan Smith



- Option: John Doe
- Option: Stacy Rasgon
- Option: Rachel Green

3. What was Stacy Rasgon's new price target for AMD?

- Option: \$235
- Option: \$250
- Option: \$265
- Option: \$289

4. What type of chips is AMD reportedly shifting its focus to?

- Option: PC chips
- Option: Mobile chips
- Option: Server and data centre chips
- Option: Gaming chips

5. What is the average price target among analysts for AMD?

- Option: £235
- Option: £265
- Option: £289
- Option: £300

6. What percentage of analysts rate AMD as a 'buy' or 'strong buy'?

- Option: 50%
- Option: 63%
- Option: 73%
- Option: 80%

True-False

- 7. The stock price of AMD has risen 189% over the past year.
- 8. Rasgon's price target is significantly above Wednesday's closing price.
- 9. AMD has signed a multi-year deal with Meta Platforms for AI chips.
- 10. AMD primarily focuses on developing mobile chips.



11. The average price target for AMD reflects a negative view among analysts.

12. 73% of analysts have a neutral stance on AMD shares.

Gap-Fill

13. AMD's shares soared by as much as 8.2% on Thursday, with a rise of _____ recorded at 1:24 p.m. ET.

14. Stacy Rasgon has raised his price target for AMD from \$235 to _____ .

15. AMD's recent partnership with Meta Platforms is for _____ gigawatts of custom AI chips.

16. Rasgon believes that AMD's focus may shift from PC chips to _____ chips.

17. The average price target among analysts for AMD is around _____ .

18. AMD's stock is currently valued at 104 times its _____ .

Answer

Multiple Choice: 1. 8.2% 2. Stacy Rasgon 3. \$265 4. Server and data centre chips 5. £289 6. 73%

True-False: 7. True 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. 7.3% 14. \$265 15. six 16. server and data centre 17. £289 18. earnings

CATEGORY

1. Business - LEVEL4

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1. advanced micro devices
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