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## American siblings apprehended for looting \$25 million in cryptocurrency within a mere 12 seconds

### Description

Two brothers, Anton Peraire-Bueno, 24, and James Peraire-Bueno, 28, who attended a prestigious university in the US, have been accused of stealing \$25 million in cryptocurrency in just 12 seconds. The alleged theft, described as the first of its kind, took place in April 2023 and involved a sophisticated scheme. The brothers, with backgrounds in mathematics and computer science, allegedly exploited Ethereum's transaction validation process to carry out the heist. They are facing charges of wire fraud and money laundering. If convicted, the brothers could each face more than 20 years in prison. The authorities have highlighted the technological expertise used in the crime and emphasized the importance of maintaining the integrity of blockchain technology. This case marks a significant development in addressing cryptocurrency fraud and underscores the growing challenges associated with digital currency theft.

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### Vocabulary List:



1. **Brothers** // (noun): Male siblings two or more male offspring having both the same parents.
2. **Accused** // (verb): Charged with a crime or other offense.
3. **Stealing** // (verb): Taking something without permission or legal right.
4. **Cryptocurrency** // (noun): A digital or virtual form of currency that uses cryptography for security.
5. **Sophisticated** // (adjective): Complex advanced and highly developed.
6. **Heist** // (noun): A robbery or theft.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What is a topic of widespread disagreement or argument that often leads to public debates called?

- Option: Issue
- Option: Solution
- Option: Consensus
- Option: Controversy

2. What type of digital or virtual currency that uses cryptography for security is known as?

- Option: Stock
- Option: Cryptocurrency
- Option: Bond
- Option: Commodity

3. In the context of cryptocurrency what term is used to refer to an individual or entity holding large amounts of a specific coin?

- Option: Shark
- Option: Dolphin
- Option: Whale
- Option: Octopus

4. In trading what do analysts refer to when analyzing a company's financial statements management competitive advantages and other factors?

- Option: Technical analysis
- Option: Margin trading
- Option: Market trends
- Option: Fundamentals

5. What type of vehicles are propelled by one or more electric motors using energy stored in rechargeable batteries?

- Option: Hybrid vehicles



- Option: Electric vehicles
- Option: Diesel vehicles
- Option: Petrol vehicles

6. What term is commonly used in online contexts to describe behaviors or content that is harmful malicious or inappropriate?

- Option: Friendly
- Option: Toxic
- Option: Harmless
- Option: Positive

7. In stock trading what is the term used to describe the consistent upward movement of a stock's price over time?

- Option: Bullish
- Option: Uptrend
- Option: Bearish
- Option: Consolidation

8. What is a word often used to describe a robbery especially involving the theft of large sums of money or valuable items?

- Option: Burglary
- Option: Theft
- Option: Heist
- Option: Larceny

9. What term is used to describe a small-scale experiment or trial of a new idea or project before full implementation?

- Option: Launch program
- Option: Pilot project
- Option: Trial run
- Option: Pilot program

10. What is the term used to describe a strong and adverse reaction by a large number of people especially to a social or political development?

- Option: Outcry
- Option: Support
- Option: Applause
- Option: Backlash

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**



11. The suspect was accused of \_\_\_\_\_ money from the company for several years.
12. Despite the challenges there is a sense of \_\_\_\_\_ among the team about achieving their goals.
13. The company saw a significant increase in \_\_\_\_\_ after the new product launch.
14. It is important to file your income \_\_\_\_\_ before the deadline to avoid penalties.
15. The defendant kept \_\_\_\_\_ any involvement in the crime.
16. The limited edition product release caused a buying \_\_\_\_\_ among consumers.
17. After the positive news announcement the stock experienced a sharp price \_\_\_\_\_.
18. The employee was \_\_\_\_\_ of leaking confidential information to a competitor.
19. The cyber attack was carried out using highly \_\_\_\_\_ techniques to bypass security measures.
20. Some propose implementing a \_\_\_\_\_ to fund road maintenance based on the distance traveled by each vehicle.
21. The children enjoyed watching the funny \_\_\_\_\_ characters on Saturday mornings.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

22. After the announcement of a new partnership the company experienced a sudden and significant increase in sales.
23. The two siblings who were close in age were known for their strong bond and often worked together on projects.
24. The sudden drop in website traffic was seen as a key that there may be technical issues affecting the site.
25. The marathon was described as a race due to its challenging course and extreme weather conditions.



26. The famous athlete agreed to the new sports drink claiming it helped improve performance.
27. The investigation into the financial fraud is and is expected to last several more months.
28. Despite the recent setbacks there is a strong sense of within the team that they can overcome challenges.
29. The new policy faced strong from various stakeholders who disagreed with its implementation.
30. Investors turned as negative economic indicators led to a drop in stock prices across the board.
31. The online platform implemented measures to address behavior and promote a healthier community environment.

## Answer

**Multiple Choice:** 1. Controversy 2. Cryptocurrency 3. Whale 4. Fundamentals 5. Electric vehicles 6. Toxic 7. Uptrend 8. Heist 9. Pilot program 10. Backlash

**Gap-Fill:** 11. stealing 12. optimism 13. revenue 14. taxes 15. denying 16. frenzy 17. surge 18. accused 19. sophisticated 20. mileage tax 21. cartoon

**Matching sentence:** 1. surge 2. brothers 3. indicator 4. grueling 5. endorse 6. ongoing 7. optimism 8. resistance 9. bearish 10. toxic

## CATEGORY

1. Business - LEVEL1

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