



Analyst Predicts Altcoin Bull Market Continues – Here's Why

Description

- The altcoin market cap has risen to \$867 billion after falling significantly.
- The weekly 200 EMA line was tested.

In recent months, the altcoin market has changed a lot. It went from \$1.26 trillion in March to as low as \$723 billion due to a big drop.

But now, things are looking up as the market cap has gone back up to \$867 billion.

Altcoin market news

An analyst named Moustache looked at the market and saw some positive signs. The weekly candle closed above the mid-line in the Gaussian Channel.

The Weekly 200 EMA was tested, which could mean the market is stabilizing or getting better.

Moustache thinks this could just be a correction, not the end of good times for altcoins.

Cardano's performance

Cardano, a popular altcoin, has seen a drop in its price. It is currently at \$0.335, with a 5.7% decline in 24 hours and 20.2% drop in a week.

Vocabulary List:

1. **Cap** /kæp/ (noun): A limit on the total value of a currency or asset.
2. **Decline** /dɪ'klaɪn/ (verb): To decrease in quantity or value.
3. **Stabilizing** /'steɪ.bɪ.laɪ.zɪŋ/ (verb): Making or becoming steady or stable.
4. **Correction** /kə'rekʃən/ (noun): A reversal in price movements often temporary.
5. **Market** /'mɑ:rkɪt/ (noun): A place where goods and services are exchanged.
6. **Analyst** /'ænə,lɪst/ (noun): A person who studies data and trends to provide insights.

Comprehension Questions



Multiple Choice

1. What was the altcoin market cap in recent months?
 - Option: \$1.26 trillion
 - Option: \$867 billion
 - Option: \$723 billion
 - Option: \$2 trillion

2. What positive sign did analyst Moustache observe in the altcoin market?
 - Option: Weekly candle closed below the mid-line
 - Option: Weekly candle closed above the mid-line
 - Option: Weekly candle closed at the mid-line
 - Option: Weekly candle was not observed

3. What does testing the Weekly 200 EMA line indicate?
 - Option: Market is crashing
 - Option: Market is stabilizing or improving
 - Option: Market is stagnant
 - Option: Market is unpredictable

4. How does Moustache view the current situation in the altcoin market?
 - Option: End of good times for altcoins
 - Option: Just a correction not the end of good times
 - Option: Market has crashed irreversibly
 - Option: Unsure about the market direction

5. What is the current price of Cardano?
 - Option: \$0.335
 - Option: \$0.25
 - Option: \$1.20
 - Option: \$0.50

6. What percentage drop did Cardano experience in a week?
 - Option: 2.5%
 - Option: 5.7%
 - Option: 10%
 - Option: 15%



Answer

Multiple Choice: 1. \$723 billion 2. Weekly candle closed above the mid-line 3. Market is stabilizing or improving 4. Just a correction not the end of good times 5. \$0.335 6. 20.2%

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Who are individuals who commit crimes?
Option: Police officers
Option: Teachers
Option: Criminals
Option: Doctors
2. Where do buyers and sellers come together to trade goods and services?
Option: School
Option: Market
Option: Hospital
Option: Factory
3. Who puts money into financial schemes with the expectation of achieving a profit?
Option: Bakers
Option: Students
Option: Investors
Option: Artists
4. What is the financial gain obtained by selling goods above the cost price?
Option: Profit
Option: Loss
Option: Salary
Option: Debt
5. What is a significant decline in economic activity spread across the economy?
Option: Growth
Option: Recession
Option: Stability
Option: Boom



6. What term describes a pessimistic outlook on the stock market?

- Option: Bullish
- Option: Bearish
- Option: Neutral
- Option: Optimistic

7. What are tasks or situations that test someone's abilities?

- Option: Challenges
- Option: Rewards
- Option: Vacations
- Option: Advantages

8. What is the fraudulent acquisition and use of a person's private identifying information?

- Option: Credit Card
- Option: Identity Theft
- Option: Legal Action
- Option: Home Loan

9. What indicates a company's ability to generate profit over time?

- Option: Growth Rate
- Option: Profitability
- Option: Market Share
- Option: Salary Increase

10. Who is a person who examines and interprets data in financial markets?

- Option: Doctor
- Option: Teacher
- Option: Analyst
- Option: Pilot

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. _____ occur when two or more companies combine to form a new entity.
- 12. A _____ in stock prices may present a buying opportunity for some investors.
- 13. Company _____ reports can impact stock prices significantly.
- 14. _____ erodes the purchasing power of a currency over time.
- 15. Investors should diversify their investment _____ to reduce risk.



16. Companies strive to _____ customer expectations to build loyalty.
17. A market _____ is a reverse movement of at least 10% in stock prices.
18. The positive economic data was _____ for investors.
19. There may be a _____ on executive salaries in some companies.
20. Stocks that are _____ may indicate a possible reversal in the market.
21. The central bank's actions are aimed at _____ the economy.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. The company is to stay afloat amidst fierce competition.
23. Investors use contracts to speculate on the future price of assets.
24. During economic uncertainty companies may hiring to cut costs.
25. Data can lead to confidential information being exposed.
26. Investor can greatly influence the direction of the market.
27. A prolonged economic downturn can lead to a severe .
28. A(n) market is characterized by rising prices and investor optimism.
29. The between the two companies created a dominant player in the industry.
30. Successful businesses aim to generate consistent for their shareholders.
31. Small businesses may face challenges when to compete with larger corporations.

Answer

Multiple Choice: 1. Criminals 2. Market 3. Investors 4. Profit 5. Recession 6. Bearish 7. Challenges 8. Identity Theft 9. Profitability 10. Analyst

Gap-Fill: 11. Mergers 12. Decline 13. Earnings 14. Inflation 15. Portfolios 16. Exceed 17. Correction 18. Encouraging 19. Cap 20. Oversold 21. Stabilizing

Matching sentence: 1. Struggling 2. Futures 3. Freezes 4. Breaches 5. Sentiment 6. Recession 7. Bullish 8. Merger



9. Profit 10. Struggling

CATEGORY

1. Business - LEVEL2

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