

# Analyst Predicts Altcoin Bull Market Continues - Here's Why

### **Description**

- The altcoin market cap has risen to \$867 billion after falling significantly.
- The weekly 200 EMA line was tested.

In recent months, the altcoin market has changed a lot. It went from \$1.26 trillion in March to as low as \$723 billion due to a big drop.

But now, things are looking up as the market cap has gone back up to \$867 billion.

### Altcoin market news

An analyst named Moustache looked at the market and saw some positive signs. The weekly candle closed above the mid-line in the Gaussian Channel.

The Weekly 200 EMA was tested, which could mean the market is stabilizing or getting better.

Moustache thinks this could just be a correction, not the end of good times for altcoins.

## Cardano's performance

Cardano, a popular altcoin, has seen a drop in its price. It is currently at \$0.335, with a 5.7% decline in 24 hours and 20.2% drop in a week.

# **Vocabulary List:**

- 1. Cap /kæp/ (noun): A limit on the total value of a currency or asset.
- 2. **Decline** /dɪ'klaɪn/ (verb): To decrease in quantity or value.
- 3. **Stabilizing** /'stei.bi.lai.zin/ (verb): Making or becoming steady or stable.
- 4. Correction /kəˈrɛkʃən/ (noun): A reversal in price movements often temporary.
- 5. **Market** /'mɑːrkɪt/ (noun): A place where goods and services are exchanged.
- 6. Analyst /ˈænəˌlɪst/ (noun): A person who studies data and trends to provide insights.

# **Comprehension Questions**



#### **Multiple Choice**

1. What was the altcoin market cap in recent months?

Option: \$1.26 trillion Option: \$867 billion Option: \$723 billion Option: \$2 trillion

2. What positive sign did analyst Moustache observe in the altcoin market?

Option: Weekly candle closed below the mid-line Option: Weekly candle closed above the mid-line Option: Weekly candle closed at the mid-line Option: Weekly candle was not observed

3. What does testing the Weekly 200 EMA line indicate?

Option: Market is crashing

Option: Market is stabilizing or improving

Option: Market is stagnant
Option: Market is unpredictable

4. How does Moustache view the current situation in the altcoin market?

Option: End of good times for altcoins

Option: Just a correction not the end of good times

Option: Market has crashed irreversibly Option: Unsure about the market direction

5. What is the current price of Cardano?

Option: \$0.335 Option: \$0.25 Option: \$1.20 Option: \$0.50

6. What percentage drop did Cardano experience in a week?

Option: 2.5%
Option: 5.7%
Option: 10%
Option: 15%



### **Answer**

Multiple Choice: 1. \$723 billion 2. Weekly candle closed above the mid-line 3. Market is stabilizing or improving 4. Just a correction not the end of good times 5. \$0.335 6. 20.2%

# Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Who are individuals who commit crimes?

Option: Police officers Option: Teachers Option: Criminals Option: Doctors

2. Where do buyers and sellers come together to trade goods and services? ESL-NEWS

Option: School Option: Market Option: Hospital Option: Factory

3. Who puts money into financial schemes with the expectation of achieving a profit?

Option: Bakers Option: Students Option: Investors Option: Artists

4. What is the financial gain obtained by selling goods above the cost price?

Option: Profit Option: Loss Option: Salary Option: Debt

5. What is a significant decline in economic activity spread across the economy?

Option: Growth Option: Recession Option: Stability Option: Boom



6. What term describes a pessimistic outlook on the stock market?

Option: Bullish Option: Bearish		
Option: Neutral		
Option: Optimistic		
7. What are tasks or situation	s that test someone's abilities?	
Option: Challenges		
Option: Rewards Option: Vacations		
Option: Advantages		
8. What is the fraudulent acq	uisition and use of a person's private ident	ifying information?
Option: Credit Card		
Option: Identity Theft		
Option: Legal Action		
Option: Home Loan		
9. What indicates a company	's ability to generate profit over time?	
Option: Growth Rate		
Option: Profitability		
Option: Market Share		
Option: Salary Increase		
10. Who is a person who exa	mines and interprets data in financial mark	ets?
Option: Doctor		
Option: Teacher		
Option: Analyst Option: Pilot		
option: The		
Gan-Fill ( Fill in the blank	s with the correct word from the voca	hulany list \
oup in the blank	3 With the correct word from the voca	building fiscing
11	occur when two or more companies comb	ine to form a new entity.
12. A	in stock prices may present a buying op	portunity for some investors.
13. Company	reports can impact stock prices	significantly.
14	erodes the purchasing power of a currency	y over time.
15. Investors should diversify	their investment	to reduce risk.



16. Companies strive to	customer expectations to build loyalty.		
17. A market is a rev	verse movement of at least 10% in stock prices.		
18. The positive economic data was	for investors.		
19. There may be a	on executive salaries in some companies.		
20. Stocks that are r	may indicate a possible reversal in the market.		
21. The central bank's actions are aimed at $\_$	the economy.		
Matching Sentences ( Match each definition to the correct word from the vocabulary list. )			
22. The company is to stay afloat amidst fierce competition.			
23. Investors use contracts to speculate on the future price of assets.			
24. During economic uncertainty companies may hiring to cut costs.			
25. Data can lead to confidential information being exposed.			
26. Investor can greatly influence the direction of the market.			
27. A prolonged economic downturn can lead to a severe .			
28. A(n) market is characterized by rising prices and investor optimism.			
29. The between the two companies created a dominant player in the industry.			
30. Successful businesses aim to generate consistent for their shareholders.			
31. Small businesses may face challenges when to compete with larger corporations.			

### **Answer**

**Multiple Choice:** 1. Criminals 2. Market 3. Investors 4. Profit 5. Recession 6. Bearish 7. Challenges 8. Identity Theft 9. Profitability 10. Analyst

**Gap-Fill:** 11. Mergers 12. Decline 13. Earnings 14. Inflation 15. Portfolios 16. Exceed 17. Correction 18. Encouraging 19. Cap 20. Oversold 21. Stabilizing

**Matching sentence:** 1. Struggling 2. Futures 3. Freeze 4. Breaches 5. Sentiment 6. Recession 7. Bullish 8. Merger



9. Profit 10. Struggling

#### **CATEGORY**

1. Business - LEVEL2

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