



Apple Sparks Tech Rally on Wall Street Following Tariff Break: Live Updates

Description

On Monday, Apple stocks went up. This was because President Donald Trump said there will be temporary tariff exemptions for tech products.

Wall Street also saw gains. The Dow Jones went up by 312.08 points, which is 0.78%. The [Nasdaq](#) rose by 0.64%, and the S&P 500 increased by 0.79%.

Apple shares rose by more than 2%, and Dell shares went up nearly 4%.

Key Points:

- The tariff exemptions mean consumer electronics, smartphones, and computers will not have extra taxes.
- These exemptions are not permanent.
- Trump said that these tech products still have other existing tariffs.

Vocabulary List:

1. **Tariff** /'tærɪf/ (noun): A tax imposed on imported goods.
2. **Exemptions** /ɪg'zemptʃənz/ (noun): Exceptions to a rule or obligation.
3. **Gains** /geɪnz/ (noun): Increases in wealth or resources.
4. **Increased** /ɪn'kri:st/ (adjective): Made greater in size amount or degree.
5. **Consumer** /kən'sju:mər/ (noun): A person who purchases goods and services for personal use.
6. **Electronics** /ɪˌlek'trɒnɪks/ (noun): Devices that operate on electrical energy.

Comprehension Questions

Multiple Choice

1. Why did Apple stocks go up on Monday?

Option: President Donald Trump announced temporary tariff exemptions for tech products

Option: War broke out in a tech-producing region



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- Option: Apple released a brand new product
Option: A major tech competitor went bankrupt

2. By how much did the Dow Jones go up on Monday?

- Option: 312.08 points
Option: 0.78%
Option: 4%
Option: 5.5%

3. Which index rose by 0.64% on Monday?

- Option: Dow Jones
Option: Nasdaq
Option: S&P 500
Option: FTSE 100

4. How much did Dell shares go up by on Monday?

- Option: 1%
Option: 3%
Option: 4%
Option: 6%

5. What was mentioned as one of the key points regarding the tariff exemptions?

- Option: The exemptions are permanent
Option: All tech products will be tax-free
Option: Consumer electronics, smartphones, and computers will not have extra taxes
Option: The exemptions only apply to Apple products

6. According to Trump, what still applies to the tech products despite the exemptions?

- Option: No tariffs at all
Option: New tariffs
Option: Existing tariffs
Option: Global exemptions

True-False

7. The tariff exemptions for tech products are permanent.

8. Apple shares rose by less than 2% on Monday.



9. The Nasdaq decreased by 0.64% on Monday.
10. Dell shares did not see any change on Monday.
11. President Trump announced the exemptions for agriculture products.
12. The article recommends following Newsweek for further updates.

Gap-Fill

13. Apple shares rose by more than _____ on Monday.
14. The Dow Jones went up by _____ points on Monday.
15. Trump said that the tariff exemptions for tech products are not _____.
16. The S&P 500 increased by _____ % on Monday.
17. The _____ rose by 0.64% on Monday.
18. Stay with _____ for more updates.

Answer

Multiple Choice: 1. President Donald Trump announced temporary tariff exemptions for tech products 2. 312.08 points 3. Nasdaq 4. 4% 5. Consumer electronics, smartphones, and computers will not have extra taxes 6. Existing tariffs

True-False: 7. False 8. False 9. False 10. False 11. False 12. True

Gap-Fill: 13. 2% 14. 312.08 15. permanent 16. 0.79 17. Nasdaq 18. Newsweek

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which industry involves the extraction and processing of valuable materials like iron and copper?
Option: Electronics
Option: Metals
Option: Automotive



Option: Textiles

2. What term is used to describe the conversion of raw materials into finished products?

Option: Regulations

Option: Mining

Option: Demand

Option: Processing

3. What consequences may be imposed for not following rules or laws in a specific industry?

Option: Emission

Option: Penalties

Option: Tariff

Option: Exemptions

4. What is the process of powering a device using electricity?

Option: Excitement

Option: Rely

Option: Electrifying

Option: Stable

5. What is the tax imposed on goods when they are moved across a political boundary?

Option: Increased

Option: Consumer

Option: Tariff

Option: Gains

6. What aspect is affected when there is contamination from coliform in food products?

Option: Health

Option: Packages

Option: Rare

Option: Recalling

7. What feeling might consumers have when anticipating a new product release?

Option: Hopeful

Option: Stable

Option: Dropped

Option: Excitement

8. Which type of materials are not easily found in nature and are of high value?



- Option: Affected
- Option: Rely
- Option: Rare
- Option: Expand

9. What is the positive outcome of increasing profits or advantages in a business?

- Option: Coliform
- Option: Gains
- Option: Demand
- Option: Mining

10. Which term refers to a group of people living in the same place or having a particular characteristic in common?

- Option: Mining
- Option: Community
- Option: Regulations
- Option: Mining

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Meeting industry _____ is crucial to ensure the safety and compliance of operations.

12. Some businesses may qualify for tax _____ if they meet specific criteria set by the government.

13. Understanding consumer _____ helps companies develop products that meet market needs.

14. The company experienced _____ sales after launching its new advertising campaign.

15. The company issued a product recall due to complaints from several _____ about malfunctioning devices.

16. The manufacturer is _____ a batch of contaminated food packages to prevent health risks.

17. A _____ supply chain is essential for the smooth operation of a manufacturing



business.

18. Investors are _____ for positive returns after the company announced its expansion plans.

19. Companies often _____ on advanced technology to improve production efficiency.

20. The process of _____ involves extracting valuable minerals or other geological materials from the earth.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Strict standards are in place to control pollutants released into the atmosphere.
22. The new regulations require companies to use eco-friendly for their products.
23. The presence of bacteria in water sources can indicate potential contamination.
24. The recent tariff increase the company's profit margins.
25. The local community protested against the environmental impact of the new mine.
26. Import may influence the competitiveness of foreign products in the local market.
27. Manufacturers on efficient logistics to deliver products to customers on time.
28. The company aims to its market presence by entering new territories.
29. Employee training is for maintaining a high standard of service quality.
30. The discovery of a new mineral deposit sparked interest among geologists worldwide.

Answer

Multiple Choice: 1. Metals 2. Processing 3. Penalties 4. Electrifying 5. Tariff 6. Health 7. Excitement 8. Rare 9. Gains 10. Community

Gap-Fill: 11. Regulations 12. Exemptions 13. Demand 14. Increased 15. Consumer 16. Recalling 17. Stable 18. Hopeful 19. Rely 20. Mining

Matching sentence: 1. Emission 2. Packages 3. Coliform 4. Affected 5. Mining 6. Tariffs 7. Rely 8. Expand 9. Crucial



10. Rare

CATEGORY

1. Business - LEVEL1

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