Aptos Reaches Record Number of User Transactions

Description

Former Facebook employees' blockchain platform, Aptos, reached a significant milestone in blockchain transactions by surpassing Solana's record. On May 25, Aptos logged an impressive 115.4 million transactions in a single day, far exceeding Solana's 31.7 million transactions.

This surge in transaction volume set a new benchmark, outperforming the previous L1 record by over 50%. Aptos' blockchain also hit an all-time high of 32,000 transactions per second on the same day, showcasing a surge in activity within the blockchain ecosystem.

The increase in transactional activity on Aptos is credited to the launch of Tapos Cat, a tap-to-earn game that quickly gained popularity. In just one day on the mainnet, the game processed a remarkable 10 million transactions, contributing significantly to the platform's increased activity.

Tapos Cat allows users to earn $HEART tokens by interacting with a virtual cat, with the game structure encouraging multiple transactions. Furthermore, the game initially offers a gas-fee-free experience for the first 72 hours, enticing players to participate without extra costs.

Despite the high transaction volume, Aptos has maintained consistent gas fees and success rates, thanks to the Aggregator feature on the platform that processes multiple transactions simultaneously for a seamless user experience.

Concerns have been raised by the CEO of Helius Labs about Tapos Cat's sustainability and practicality, questioning its focus on click-and-buy interactions. However, supporters argue that the game serves as an essential engineering project, showcasing Aptos' network's robustness and scalability for future developments.

Aptos Labs remains dedicated to its mission of making decentralized assets accessible to billions of people. The team recently introduced new global advisers, including David Lawee, former VP of corporate development at Google. Additionally, plans to launch a Web3 wallet service, T wallet, in partnership with SK Telecom, were announced in November 2023.

In conclusion, Aptos' remarkable achievements in blockchain transactions and innovative projects like Tapos Cat highlight the platform's potential for widespread adoption and continued growth in the industry.

Vocabulary List:

1. **Blockchain** // (noun): A digital ledger in which transactions made in cryptocurrency are recorded chronologically and publicly.
2. **Transaction** // (noun): An instance of buying or selling something; a business deal.
3. **Milestone** // (noun): An important event or point in the development of something.

4. **Surpassing** // (verb): Exceeding or going beyond in degree amount or extent.
5. **Volume** // (noun): The amount of space occupied by a three-dimensional object or the capacity of a container.
6. **Benchmark** // (noun): A standard or point of reference against which things may be compared or assessed.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term is used to describe a significant stage or point in development?

   Option: Robustness
   Option: Milestone
   Option: Enticing
   Option: Popularity

2. What term refers to the state or condition of being liked or admired by many people or the general public?

   Option: Surpassing
   Option: Popularity
   Option: Benchmark
   Option: Ecosystem

3. What term describes the capability of a system to handle a growing amount of work or its potential to be enlarged to accommodate that growth?

   Option: Consistent
   Option: Gas fees
   Option: Scalability
   Option: Innovative

4. Which term refers to gaps or violations especially related to security or protocols?

   Option: Credentials
   Option: Malware
   Option: Breaches
   Option: Vulnerabilities

5. What term is used to signify a pact coalition or partnership between individuals or groups?

   Option: Exploratory
   Option: Alliance
   Option: Robust
   Option: Sentiment

6. Who are individuals usually consulted for advice or guidance especially in decision-making processes?

Option: Traumatic
Option: Apologized
Option: Advisers
Option: Bias

7. What legal action is started by a plaintiff against a defendant based on a complaint or allegations?

Option: Confidential
Option: Allegedly
Option: Lawsuit
Option: Discrimination

8. What term describes something attractive or tempting usually encouraging engagement or participation?

Option: Credentials
Option: Compromised
Option: Reassures
Option: Enticing

9. Which term describes an event or experience that is emotionally disturbing or distressing?

Option: Spark
Option: Traumatic
Option: Surged
Option: Alliance

10. What term is used to describe malicious software designed to harm or disable computer systems?

Option: Insights
Option: Malware
Option: Surged
Option: Discrimination

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ focuses on meeting the needs of the present without compromising the ability

of future generations to meet their own needs.

12. The company entered into a _____ with a leading tech firm to develop innovative

solutions.

13. Regular physical _____ is essential for maintaining good health and well-being.

14. The software's _____ allowed it to handle large amounts of data without crashing.

15. The field of _____ involves the application of scientific and mathematical principles

to design and develop structures machines and systems.

16. The company denied the _____ of corruption made by the whistleblower.

17. Sales of the new product _____ after receiving positive reviews from consumers.

18. The company prides itself on its _____ approach to product development.

19. Public _____ towards the new policy was largely negative.

20. Users complained about the high _____ associated with using the platform.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The new smartphone set a high for performance and features in its price range.
22. The social media campaign led to awareness of the charity's mission.
23. The singer's latest album gained immense among fans and critics alike.
24. The organization implemented strict policies against any form of in the workplace.
25. Following the public backlash the company for the product defect and offered refunds.
26. Candidates must provide valid to be considered for the job.
27. The cybersecurity analyst identified several in the network's defenses.
28. It is crucial to ensure that the information provided is accurate and before making decisions.
29. Proper authentication protocols are essential to verify the identity of users.
30. All employees are required to keep sensitive information to maintain data security.

Answer

Multiple Choice: 1. Milestone 2. Popularity 3. Scalability 4. Breaches 5. Alliance 6. Advisers 7. Lawsuit
8. Enticing

9. Traumatic 10. Malware

Gap-Fill: 11. Sustainability 12. partnership 13. activity 14. robustness 15. engineering 16. allegations 17. surged 18. innovative 19. sentiment 20. gas fees

Matching sentence: 1. benchmark 2. widespread 3. popularity 4. discrimination 5. apologized 6. credentials 7. vulnerabilities 8. trustworthy 9. authenticate 10. confidential

CATEGORY

1. Business - LEVEL5

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Author
aimeeyoung99