



Arbitrum could surpass Ethereum soon, with one condition...

Description

Arbitrum, a popular layer-2 solution, made headlines as its unique addresses increased while its total value locked (TVL) fell. Despite ARB's price surging by over 4% in the last 24 hours, it still lags behind Ethereum in terms of TVL per unique address. According to CryptoRank.io, Ethereum topped the list, with Arbitrum closely behind. Other blockchains like Avalanche, Tron, and Aptos also made it to the top five. However, ARB's TVL per unique address dropped sharply over the last 30 days, indicating a need for improved performance to surpass Ethereum. Although ARB's unique addresses climbed to over 20 million, its TVL and captured value experienced declines. Despite these challenges, ARB's network activity remained strong, with daily active addresses and transactions on the rise. Currently, ARB is trading at \$1.47 with a market capitalization exceeding \$3.9 billion, showing promise for the future.

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Vocabulary List:

1. **Arbitrum** // (noun): A popular layer-2 solution in blockchain technology.



2. **Unique addresses** // (noun): Distinct numerical identifiers assigned to entities in a system.
3. **Total value locked (TVL)** // (noun phrase): The total value of assets deposited in a DeFi protocol.
4. **Surging** // (verb): To increase suddenly and powerfully.
5. **Declines** // (noun): Reductions or decreases in value or amount.
6. **Market capitalization** // (noun): The total value of a company outstanding shares of stock.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What trait is commonly associated with employees who are committed to their work?

- Option: Confused
- Option: Dedicated
- Option: Skeptical
- Option: Refusal

2. What is a proposal that one party makes to another expressing willingness to enter a contract?

- Option: Settlement
- Option: Scheme
- Option: Cancellation
- Option: Offer

3. Which term is used to describe activities related to manufacturing and heavy industries?

- Option: Equity
- Option: Retail
- Option: Inflows
- Option: Industrial

4. What term is used to describe a sudden increase or rise in something?

- Option: Declines
- Option: Market capitalization
- Option: Surging
- Option: Significant

5. What does the term refer to in the context of linking one thing with another?

- Option: Improvement
- Option: Offer
- Option: Connection
- Option: Physical store

6. What refers to the movement of funds into a financial product or company?



- Option: Inflow
- Option: Arbitrum
- Option: Unique addresses
- Option: Total value locked (TVL)

7. When something surpasses a certain limit or expectation what term is commonly used?

- Option: Refunded
- Option: Significant
- Option: Inflow
- Option: Exceeded

8. What term best describes the act of denying a request or an offer?

- Option: Refusal
- Option: Company
- Option: Scheme
- Option: Department store

9. What term is used to describe the sale of goods to end-users for consumption rather than resale?

- Option: Refused
- Option: Retail
- Option: Company
- Option: Lawsuit

10. What term refers to an official agreement intended to resolve a dispute or conflict?

- Option: Improvement
- Option: Offer
- Option: Settlement
- Option: Cancellation

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ financing is raised by companies through the issuance of shares.

12. I had to pay a fee for the trip _____.

13. The product was faulty so the customer was promptly _____.

14. Apple Inc. is a well-known technology _____.

15. The new blockchain platform promises faster transactions using _____ technology.



16. The company was involved in a legal _____ over patent infringement.
17. Some customers prefer shopping at a _____ rather than online.
18. The investment _____ promised high returns but turned out to be a scam.
19. The blockchain network has over a million _____ that are actively used.
20. DeFi platforms track the _____ to assess the value of assets in the ecosystem.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Continuous training and development programs lead to enhancement in employee skills and overall performance.
22. Tesla Inc. is a leading electric vehicle and clean energy company founded by Elon Musk.
23. The real estate agent made a generous offer to purchase the house at above market price.
24. In times of economic recession consumer spending usually declines impacting businesses across various sectors.
25. The company's decision to expand its operations into new markets marked a significant milestone in its growth strategy.
26. Each user on the platform is assigned a unique address that acts as an identifier for transactions within the system.
27. The government introduced a new savings scheme to encourage citizens to invest in long-term financial goals.
28. The department store offers a wide range of products from different brands catering to various customer preferences.
29. Despite multiple requests from the customer the company maintained its refusal to issue a refund for the damaged goods.
30. The market capitalization of a company is calculated by multiplying its current share price by the total number of outstanding shares.



Answer

Multiple Choice: 1. Dedicated 2. Offer 3. Industrial 4. Surging 5. Connection 6. Inflow 7. Exceeded 8. Refusal 9. Retail 10. Settlement

Gap-Fill: 11. Equity 12. Cancellation 13. Refunded 14. Company 15. Arbitrum 16. Lawsuit 17. Physical store 18. Scheme 19. Unique addresses 20. Total value locked (TVL)

Matching sentence: 1. Improvement 2. Company 3. Offer 4. Declines 5. Significant 6. Unique addresses 7. Scheme 8. Department store 9. Refusal 10. Market capitalization

CATEGORY

1. Business - LEVEL2

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Author

aimeeyoung99

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