

Arbitrum could surpass Ethereum soon, with one condition...

Description

Arbitrum, a popular layer-2 solution, made headlines as its unique addresses increased while its total value locked (TVL) fell. Despite ARB's price surging by over 4% in the last 24 hours, it still lags behind Ethereum in terms of TVL per unique address. According to CryptoRank.io, Ethereum topped the list, with Arbitrum closely behind. Other blockchains like Avalanche, Tron, and Aptos also made it to the top five. However, ARB's TVL per unique address dropped sharply over the last 30 days, indicating a need for improved performance to surpass Ethereum. Although ARB's unique addresses climbed to over 20 million, its TVL and captured value experienced declines. Despite these challenges, ARB's network activity remained strong, with daily active addresses and transactions on the rise. Currently, ARB is trading at \$1.47 with a market capitalization exceeding \$3.9 billion, showing promise for the future.

Vocabulary List:

- IS.COM 1. Arbitrum // (noun): A popular layer-2 solution in blockchain technology.
- 2. Unique addresses // (noun): Distinct numerical identifiers assigned to entities in a system.
- 3. Total value locked (TVL) // (noun phrase): The total value of assets deposited in a DeFi protocol.
- 4. **Surging** // (verb): To increase suddenly and powerfully.
- 5. **Declines** // (noun): Reductions or decreases in value or amount.
- 6. Market capitalization // (noun): The total value of a company outstanding shares of stock.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What trait is commonly associated with employees who are committed to their work?

Option: Confused Option: Dedicated Option: Skeptical Option: Refusal

2. What is a proposal that one party makes to another expressing willingness to enter a contract?

Option: Settlement Option: Scheme Option: Cancellation



Option: Offer

3. Which term is used to describe activities related to manufacturing and heavy industries?

Option: Equity
Option: Retail
Option: Inflows
Option: Industrial

4. What term is used to describe a sudden increase or rise in something?

Option: Declines

Option: Market capitalization

Option: Surging
Option: Significant

5. What does the term refer to in the context of linking one thing with another?

Option: Improvement

Option: Offer

Option: Connection
Option: Physical store

6. What refers to the movement of funds into a financial product or company?

Option: Inflow Option: Arbitrum

Option: Unique addresses

Option: Total value locked (TVL)

7. When something surpasses a certain limit or expectation what term is commonly used?

Option: Refunded Option: Significant Option: Inflow Option: Exceeded

8. What term best describes the act of denying a request or an offer?

Option: Refusal Option: Company Option: Scheme

Option: Department store

9. What term is used to describe the sale of goods to end-users for consumption rather than resale?



Option: Refused Option: Retail Option: Company Option: Lawsuit

10. What term refers to an official agreement intended to resolve a dispute or conflict?

Option: Improvement

Option: Offer

Option: Settlement Option: Cancellation

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11	financing is raised by com	npanies through the issuance of shar	es.
12. I had to pay a fee for	the trip	_	
13. The product was faul	Ity so the customer was prompt	tly	
14. Apple Inc. is a well-k	nown technology		
15. The new blockchain	platform promises faster transa	actions using	technology.
16. The company was in	volved in a legal	over patent infringemen	t.
17. Some customers pre	fer shopping at a	rather than online.	
18. The investment	promised	high returns but turned out to be a	scam.
19. The blockchain netw	ork has over a million	that are actively us	ed.
20. DeFi platforms track	the t	to assess the value of assets in the e	cosystem.
Matching Sentences	(Match each definition to th	he correct word from the vocabu	lary list.)
21. Continuous training performance.	and development programs le	ead to enhancement in employee ski	lls and overall
22. Tesla Inc. is a leading electric vehicle and clean energy company founded by Elon Musk.			
23. The real estate age	ent made a generous offer to pu	urchase the house at above market p	orice.



- 24. In times of economic recession consumer spending usually declines impacting businesses across various sectors.
- 25. The company's decision to expand its operations into new markets marked a significant milestone in its growth strategy.
- 26. Each user on the platform is assigned a unique address that acts as an identifier for transactions within the system.
- 27. The government introduced a new savings scheme to encourage citizens to invest in long-term financial goals.
- 28. The department store offers a wide range of products from different brands catering to various customer preferences.
- 29. Despite multiple requests from the customer the company maintained its refusal to issue a refund for the damaged goods.
- 30. The market capitalization of a company is calculated by multiplying its current share price by the total number of outstanding shares.

Answer

Multiple Choice: 1. Dedicated 2. Offer 3. Industrial 4. Surging 5. Connection 6. Inflow 7. Exceeded 8. Refusal 9. Retail 10. Settlement

Gap-Fill: 11. Equity 12. Cancellation 13. Refunded 14. Company 15. Arbitrum 16. Lawsuit 17. Physical store 18. Scheme 19. Unique addresses 20. Total value locked (TVL)

Matching sentence: 1. Improvement 2. Company 3. Offer 4. Declines 5. Significant 6. Unique addresses 7. Scheme 8. Department store 9. Refusal 10. Market capitalization

CATEGORY

1. Business - LEVEL2

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