



Asian Markets: Nikkei 225, Kospi, and Hang Seng Update

Description

Asia-Pacific markets mostly rose on Wednesday as investors reacted to the ongoing war in the Middle East. Australia's S&P/ASX 200 index increased by 0.59%, closing at 8,743.5. Japan's Nikkei 225 jumped by 1.43%, ending at 55,025.37, while the Topix rose by 0.94% to finish at 3,698.85. South Korea's Kospi advanced by 1.4% to 5,609.95, but the small-cap Kosdaq remained unchanged at 1,136.83.

In Hong Kong, the Hang Seng index fell by 0.2%. Meanwhile, the CSI 300 in China increased by 0.64% to close at 4,704.50. Oil prices, which had recently surged to almost \$120 a barrel due to fears over the Iran conflict, dropped as traders believed some countries would use their emergency oil reserves to address potential disruptions.

U.S. crude oil prices rose by 3.24% to \$86.15 per barrel. David Johnson, CEO of Vervent, explained that a sudden rise in oil prices can act like a tax on the economy, causing households to spend more on fuel and less on other goods, which slows down consumer demand.

In the electric vehicle market, shares of the Chinese company Nio rose more than 15% after it reported strong fourth-quarter results, with vehicle deliveries up by 71.7% compared to last year.

Comprehension Questions

Multiple Choice

1. Which index increased by 0.59% in Australia?

- Option: Nikkei 225
- Option: S&P/ASX 200
- Option: Hang Seng
- Option: CSI 300

2. What was the percentage increase of Japan's Nikkei 225 index?

- Option: 0.94%
- Option: 1.43%
- Option: 0.59%
- Option: 1.40%



3. How much did the CSI 300 in China increase?

- Option: 0.64%
- Option: 1.4%
- Option: 0.2%
- Option: 3.24%

4. What was the closing price of U.S. crude oil per barrel?

- Option: \$120
- Option: \$86.15
- Option: \$75.50
- Option: \$100

5. By what percentage did Nio's shares rise after reporting strong fourth-quarter results?

- Option: 10%
- Option: 15%
- Option: 20%
- Option: 25%

6. What was the closing value of South Korea's Kospi index?

- Option: 5,609.95
- Option: 1,136.83
- Option: 8,743.5
- Option: 4,704.50

True-False

7. The Hang Seng index fell by 0.2%.

8. Oil prices surged to more than \$120 a barrel because of positive investor sentiment.

9. David Johnson is the CEO of Vervent.

10. The small-cap Kosdaq increased by 1.4%.

11. South Korea's Kospi index remained unchanged at 1,136.83.

12. Vehicle deliveries for Nio grew by 71.7% compared to last year.



Gap-Fill

13. Australia's S&P/ASX 200 index increased by _____ on Wednesday.
14. Japan's Nikkei 225 ended at _____.
15. In Hong Kong, the Hang Seng index fell by _____ percent.
16. U.S. crude oil prices rose by _____ percent to \$86.15 per barrel.
17. Shares of Nio rose more than _____ percent after it reported strong fourth-quarter results.
18. The small-cap Kosdaq remained unchanged at _____.

Answer

Multiple Choice: 1. S&P/ASX 200 2. 1.43% 3. 0.64% 4. \$86.15 5. 15% 6. 5,609.95

True-False: 7. True 8. False 9. True 10. False 11. False 12. True

Gap-Fill: 13. 0.59% 14. 55,025.37 15. 0.2 16. 3.24 17. 15 18. 1,136.83

CATEGORY

1. Business - LEVEL3

Date Created

2026/03/11

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