



Asian shares rise, Australian dollar strengthens after beating CPI data: Market summary

Description

Stocks in Asia have seen a positive trend, following a strong rally in US tech stocks and promising economic data that has reignited hopes for potential interest rate cuts in the US.

The MSCI Asia Pacific Index recorded its highest gain in a month, with stock benchmarks in Hong Kong, Japan, and South Korea all showing gains. The region's chip-related stocks mirrored the strength seen in American tech companies, with US and European futures also showing an upward trend.

Recent economic indicators, including a hot inflation print in Australia, have contributed to the optimism in the market. The South Korean won saw significant gains against other Asian currencies, while Treasuries remained relatively stable.

The positive performance of US tech giants and weaker business activity measures in the US have also fueled expectations for potential Federal Reserve policy easing. This week, tech earnings in Asia are in focus as the region experiences a peak period for corporate results.

Overall, the market sentiment remains cautiously optimistic as investors await key earnings reports from major companies like Microsoft Corp., Meta Platforms Inc., and Alphabet Inc. The focus will be on how these companies perform amidst a backdrop of challenging comparisons from the previous year.

In terms of other market movements, oil prices have held steady, while gold edged higher. The yen continues to remain stable against the dollar, with attention on potential currency intervention in Japan.

The market outlook remains positive, driven by a combination of strong corporate performances and economic data that suggests a possible shift in US monetary policy.

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Vocabulary List:

1. **Trend** // (noun): A general direction in which something is developing or changing.
2. **Rally** // (noun): A rapid increase in price or value.
3. **Promising** // (adjective): Likely to be successful or helpful in the future.
4. **Economic data** // (noun): Information concerning the economic condition of a country or region.
5. **Interest rate cuts** // (noun): Reductions in the cost of borrowing or lending money.
6. **Benchmark** // (noun): A standard or point of reference against which things may be compared or assessed.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term is used to describe changes in economic indicators over time?
Option: Upsurge
Option: Fluctuations
Option: Stability
Option: Plateau
2. What is the process of determining the current worth of an asset or a company?
Option: Depreciation
Option: Valuation
Option: Inflation
Option: Subsidization
3. Which term refers to the ability to maintain or uphold without being depleted?



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- Option: Sustainability
Option: Expendability
Option: Isolation
Option: Fragmentation
4. What refers to the money or benefits received by an employee in exchange for work?
Option: Rejection
Option: Compensation
Option: Punishment
Option: Indemnity
5. What term is used to describe the state of being subject to change or variation?
Option: Stagnation
Option: Uniformity
Option: Variability
Option: Consistency
6. Which word best describes a situation where one entity has control or influence over others?
Option: Cooperating
Option: Dominating
Option: Accepting
Option: Neglecting
7. What term is used to describe something requiring immediate action or attention?
Option: Trivial
Option: Urgent
Option: Postponed
Option: Negligible
8. Which term refers to the way a person thinks or feels about something?
Option: Behaviors
Option: Attitudes
Option: Expressions
Option: Reactions
9. What term is used to describe a general direction in which something is developing or changing?
Option: Fad
Option: Stagnation
Option: Trend
Option: Obsolete
10. What type of information provides insights into the health and performance of an economy?
Option: Weather forecast



- Option: Scientific theories
- Option: Economic data
- Option: Historical events

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ is the difference between assets and liabilities.
12. _____ involves making significant changes to an organization to improve its performance.
13. The company implemented a _____ hiring freeze to control costs.
14. Workers often join together to form a _____ to negotiate better working conditions.
15. The _____ for the new board members will take place next month.
16. The industry standard serves as a _____ for measuring the performance of companies.
17. The organization is _____ for policy changes to protect the environment.
18. The new marketing campaign helped _____ interest in the product.
19. Effective communication is _____ in building strong relationships.
20. The young entrepreneur has a _____ future in the tech industry.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Leaving behind a long-held dream and never looking back.
22. A newcomer with little experience in a particular activity.
23. Limitations imposed on certain actions or behaviors.
24. Rendered null and invalid like a contract that has been annulled.
25. Of crucial importance often serving as the turning point in a situation.



26. Workers collectively united to protect their rights and interests.
27. Acting on behalf of a group to present their views or interests.
28. A series of coordinated activities to achieve a specific goal or promote a cause.
29. Exercising control or influence in a commanding or superior manner.
30. Reductions in the cost of borrowing money to stimulate economic growth.

Answer

Multiple Choice: 1. Fluctuations 2. Valuation 3. Sustainability 4. Compensation 5. Variability 6. Dominating 7. Urgent 8. Attitudes 9. Trend 10. Economic data

Gap-Fill: 11. Net worth 12. Restructuring 13. Temporary 14. Union 15. Election 16. Benchmark 17. Advocating 18. Spark 19. Crucial 20. Promising

Matching sentence: 1. Abandoning 2. Rookie 3. Restrictions 4. Voided 5. Pivotal 6. Organized Labor 7. Representation 8. Campaign 9. Dominating 10. Interest rate cuts

CATEGORY

1. Business - LEVEL3

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