



Bank of England Lowers Rates Amidst Rising Inflation Concerns

Description

The Bank of England has lowered interest rates as expected. On Thursday, the bank cut rates by a quarter point to 4.75 percent. The bank's leaders said it will take more time for inflation in Britain to reach the 2 percent target. This delay is due to the new government's budget, which has increased spending and taxes.

The Bank of England has already cut rates twice since August. Before these cuts, interest rates were at a high level for about a year. Andrew Bailey, the governor of the bank, said, "We need to control inflation. We cannot cut interest rates too quickly."

However, if the economy improves as the bank expects, rates may continue to fall slowly. One member of the rate-setting committee wanted to keep rates at 5 percent.

Even though inflation dropped to 1.7 percent in September, the bank is cautious about cutting rates. Officials worry that inflation may rise again, especially with rising gas and electricity prices. They want to make sure inflation does not stay high for a long time.

Vocabulary List:

1. **Inflation** /ɪnˈfleɪʃən/ (noun): The rate at which the general level of prices for goods and services is rising.
2. **Interest** /ˈɪntrəst/ (noun): The cost of borrowing money typically expressed as a percentage of the amount borrowed.
3. **Cautious** /ˈkɔː.ʃəs/ (adjective): Careful to avoid potential problems or dangers.
4. **Committee** /kəˈmɪt.i.i/ (noun): A group of people appointed for a specific function.
5. **Governor** /ˈɡʌv.ən.ər/ (noun): The head of a specific governmental body or institution.
6. **Budget** /ˈbʌdʒ.ɪt/ (noun): An estimate of income and expenditure for a set period of time.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What does delisting refer to in the stock market?



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- Option: A process of removing a company's shares from trading on a stock exchange
Option: Buying shares at a discounted price
Option: A compliance check by regulatory authorities
Option: Investing in newly listed companies
2. What represents ownership in a corporation and a claim on a part of its assets and earnings?
Option: Securities
Option: Market
Option: Stock
Option: Budget
3. Cookware is commonly used in which industry?
Option: Accounting
Option: Professional
Option: Cookware
Option: Inflation
4. What is valuable for companies to improve their products and services?
Option: Performance
Option: Feedback
Option: Challenges
Option: Purchase
5. What financial instruments represent a creditor relationship with a corporation or government entity?
Option: Attraction
Option: Securities
Option: Items
Option: Governor
6. What refers to conforming with rules regulations policies standards or laws?
Option: Member
Option: Compliance
Option: Favorite
Option: Committee
7. What are anticipated results that people have when making decisions or analyzing a situation?
Option: Analysts
Option: Expectations
Option: Budget
Option: Inflation
8. What refers to the process of creating goods and services?
Option: Interest



- Option: Production
- Option: Professional
- Option: Safety

9. Which field involves the systematic recording analyzing and summarizing of financial transactions?

- Option: Stock
- Option: Accounting
- Option: Market
- Option: Feedback

10. Who is the head of a state or region representing the highest-ranking official?

- Option: Cautious
- Option: Governor
- Option: Items
- Option: Attract

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. An _____ is someone who allocates capital with the expectation of a future financial return.

12. A _____ is an individual who is highly skilled in a specific occupation.

13. A person's _____ item is something they like the most.

14. _____ refers to the general increase in prices of goods and services in an economy.

15. _____ is the charge paid for borrowing money or the return on invested funds.

16. Being _____ means to act with care or to be wary of potential risks.

17. A _____ is a group of people appointed for a specific function by a larger group.

18. A _____ is an estimate of income and expenditure for a set period of time.

19. Shopping _____ can be purchased at the store or online.

20. Businesses use marketing strategies to _____ customers and increase sales.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The company appointed a spokesperson to communicate with the media.
22. Facing difficulties and obstacles can be seen as opportunities for growth.
23. provide insights and recommendations on financial investments.
24. Investors buy and sell shares of a company to trade in the market.
25. To access exclusive content become a of our premium service.
26. Customers can make a online or in-store.
27. The art gallery had a remarkable of paintings from various eras.
28. Customer is essential for companies to enhance their products and services.
29. Government agencies need to allocate funds wisely based on the available .
30. Always handle electronic devices with care to ensure the transfer of data.

Answer

Multiple Choice: 1. A process of removing a company's shares from trading on a stock exchange 2. Stock 3. Cookware 4. Feedback 5. Securities 6. Compliance 7. Expectations 8. Production 9. Accounting 10. Governor

Gap-Fill: 11. Investor 12. Professional 13. Favorite 14. Inflation 15. Interest 16. Cautious 17. Committee 18. Budget 19. Items 20. Attract

Matching sentence: 1. Spokesperson 2. Challenges 3. Analysts 4. Stock 5. Member 6. Purchase 7. Collection 8. Feedback 9. Budget 10. Safe

CATEGORY

- 1. Business - LEVEL1

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