



## Bessent: US Supports Japan's Yen Intervention for Asian Stability

### Description

Treasury Secretary Scott Bessent announced on Tuesday that the U.S. is supporting Japan's efforts to strengthen the yen. This decision is important because a weak yen can disrupt markets across Asia.

Bessent explained that if the yen continues to weaken, other countries might feel pressure to lower their currencies as well. He noted instability in the South Korean won and concerns about the value of China's yuan. He stated that a stable yen is essential due to Japan's significant role in the global economy and saving markets. The U.S. is eager to work with Japan on this issue.

This joint action is a rare move by the U.S. to aid another major currency. It shows the U.S. worries that a prolonged weakness of the yen could increase inflation in Japan and negatively impact other Asian currencies and global markets. The Treasury Department sold euros from U.S. reserves to buy yen. Bessent reassured European officials that this was a simple shift of reserves.

However, he also mentioned that these purchases might only provide temporary relief. For lasting stability, Japan needs to implement policies that address the reasons behind the yen's decline. Bessent emphasized that while intervention can signal the market, true change comes from longer-term policies.

### Vocabulary List:

1. **instability** //ˌɪnstəˈbɪlɪti// (noun): a situation that changes and is not steady
2. **reserves** //rɪˈzɜːvz// (noun): money or assets saved for future use
3. **intervention** //ˌɪntəˈvenʃən// (noun): official action to change a situation
4. **prolonged** //prəˈlɒŋd// (adjective): continuing for a long period of time
5. **implement** //ˈɪmpləmənt// (verb): to make a plan or policy happen
6. **inflation** //ɪnˈfleɪʃən// (noun): when prices for goods and services rise

### Comprehension Questions

#### Multiple Choice

1. What currency is the U.S. supporting Japan to strengthen?

Option: Dollar



- Option: Euro
- Option: Yen
- Option: Won

2. Who is the Treasury Secretary mentioned in the announcement?

- Option: Janet Yellen
- Option: Scott Bessent
- Option: Ben Bernanke
- Option: Timothy Geithner

3. What is a potential consequence of a weak yen discussed in the announcement?

- Option: Increased trade with Europe
- Option: Disruption of markets across Asia
- Option: Stabilization of the yuan
- Option: Lower inflation in Japan

4. Which currency was noted to have instability alongside the yen?

- Option: Pound
- Option: Won
- Option: Ruble
- Option: Peso

5. What action did the U.S. take to help strengthen the yen?

- Option: Increasing interest rates
- Option: Selling euros from U.S. reserves
- Option: Buying dollars
- Option: Issuing new currency

6. What did Bessent emphasize was necessary for lasting stability of the yen?

- Option: Government intervention
- Option: Short-term purchases
- Option: Longer-term policies
- Option: Increased exports

### **True-False**

7. The U.S. is not concerned about the weakness of the yen.



8. Scott Bessent is the Treasury Secretary of the United States.
9. The U.S. has never supported another country's currency.
10. A stable yen is seen as unimportant for the global economy.
11. Bessent mentioned that purchases might only provide temporary relief.
12. The U.S. bought euros to strengthen the yen.

### Gap-Fill

13. The U.S. is supporting Japan's efforts to strengthen the \_\_\_\_\_.
14. Scott Bessent announced that instability in the South Korean \_\_\_\_\_ is a concern.
15. The Treasury Department sold \_\_\_\_\_ from U.S. reserves to buy yen.
16. Bessent emphasized that true change comes from longer-term \_\_\_\_\_ policies.
17. A prolonged weakness of the yen could increase inflation in \_\_\_\_\_.
18. For lasting stability, Japan needs to implement policies that address the reasons behind the yen's \_\_\_\_\_.

### Answer

**Multiple Choice:** 1. Yen 2. Scott Bessent 3. Disruption of markets across Asia 4. Won 5. Selling euros from U.S. reserves 6. Longer-term policies

**True-False:** 7. False 8. True 9. False 10. False 11. True 12. False

**Gap-Fill:** 13. yen 14. won 15. euros 16. economic 17. Japan 18. decline

### Vocabulary quizzes

**Multiple Choice ( Select the Correct answer for each question. )**



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1. What is typically a consequence of increased money supply in an economy?  
Option: Deflation  
Option: Inflation  
Option: Stagnation  
Option: Recession
  2. What term is used to describe an intelligence that surpasses humans in nearly all fields?  
Option: Artificial Intelligence  
Option: Superintelligence  
Option: Emotional Intelligence  
Option: Collective Intelligence
  3. Which material is essential in the manufacturing of electronic components?  
Option: Insulator  
Option: Conductor  
Option: Semiconductor  
Option: Superconductor
  4. What term refers to the act of interfering in a situation to alter its course?  
Option: Interference  
Option: Intervention  
Option: Injunction  
Option: Intercession
  5. What are resources owned by a company that have economic value called?  
Option: Liabilities  
Option: Expenses  
Option: Assets  
Option: Equities
  6. What is the total income generated by a company from its business activities called?  
Option: Profit  
Option: Expense  
Option: Revenue  
Option: Net Income
  7. What is the process used to separate mixtures based on differences in boiling points?  
Option: Filtration  
Option: Distillation  
Option: Evaporation  
Option: Condensation



8. What term describes a sudden increase in value or amount?

- Option: Declined
- Option: Surged
- Option: Stagnated
- Option: Plummeted

9. What term is used to describe the use of borrowed capital for investment?

- Option: Leverage
- Option: Liquidity
- Option: Equity
- Option: Bonding

10. What term describes actions taken without proper permissions?

- Option: Authorized
- Option: Legitimate
- Option: Unauthorized
- Option: Official

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Economic \_\_\_\_\_ is often caused by fluctuating markets and political uncertainty.

12. The company faced \_\_\_\_\_ delays in production due to supply chain issues.

13. To succeed in business, one must \_\_\_\_\_ complex regulations and market dynamics.

14. The merger was met with \_\_\_\_\_ discussions among stakeholders.

15. Laws can \_\_\_\_\_ certain behaviors to protect consumers and businesses.

16. The company was found \_\_\_\_\_ dumping waste, leading to severe penalties.

17. Several \_\_\_\_\_ of regulations were reported during the audit.

18. This behavior could be seen as \_\_\_\_\_ the team's morale and productivity.

19. The quarterly report showed significant growth in \_\_\_\_\_ compared to last year.

20. Real estate is considered a valuable form of \_\_\_\_\_ in an investment portfolio.



**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

|                                                                              |
|------------------------------------------------------------------------------|
| 21. Government intervention can stabilize the economy when necessary.        |
| 22. A well-managed portfolio should contain a diverse range of assets.       |
| 23. Semiconductors are critical components in modern electronics.            |
| 24. Inflation can erode purchasing power over time.                          |
| 25. Superintelligence poses unique challenges and opportunities for society. |
| 26. Increasing revenues is essential for overall business growth.            |
| 27. Companies often use leverage to maximize their return on investment.     |
| 28. Distillation is a key process in refining oil and producing gasoline.    |
| 29. A prolonged drought can have serious consequences for agriculture.       |
| 30. Startups must learn to navigate the competitive landscape effectively.   |

**Answer**

**Multiple Choice:** 1. Inflation 2. Superintelligence 3. Semiconductor 4. Intervention 5. Assets 6. Revenue 7. Distillation 8. Surged 9. Leverage 10. Unauthorized

**Gap-Fill:** 11. instability 12. prolonged 13. navigate 14. contentious 15. restrict 16. illegally 17. violations 18. undermining 19. earnings 20. property

**Matching sentence:** 1. intervention 2. assets 3. semiconductor 4. inflation 5. superintelligence 6. revenue 7. leverage 8. distillation 9. prolonged 10. navigate

**CATEGORY**

1. Business - LEVEL3

**POST TAG**

1. B1
2. Bessent
3. ESL learning
4. esl news
5. japan
6. Level 3



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