



Biden's Backdoor Deal: Chevron Pays Millions to Venezuela

Description

The Biden administration allowed Chevron to pay money to the Venezuelan government. This was despite a rule that said Chevron could not make these payments. People who know about this situation spoke on the condition of anonymity.

The U.S. government gave Chevron a special waiver in November 2022. This waiver let Chevron keep working in Venezuela without breaking the law. Chevron was allowed to pay some taxes and fees to the government.

Previously, the Trump administration stopped this agreement and told Chevron to end its work in Venezuela.

Chevron said it follows all laws, including U.S. sanctions. The U.S. Treasury Department did not comment on this situation.

Chevron is the only major U.S. oil company still working in Venezuela, which has faced many issues under President Maduro.

The Biden administration made a deal in 2022 that allowed Chevron to return to work as long as Venezuela held democratic elections.

Vocabulary List:

1. **Administration** /əd,mɪn.ɪ'streɪ.ʃən/ (noun): The act of managing or overseeing an organization often referring to a government or corporate body.
2. **Waiver** /'weɪ.və/ (noun): A document that relinquishes or unconditionally surrenders a right or privilege.
3. **Government** /'ɡʌv.ərn.mənt/ (noun): The governing body of a nation state or community.
4. **Sanctions** /'sæŋkʃənz/ (noun): Measures taken by countries to restrict trade and official contact with a state that has violated international laws or norms.
5. **Democratic** /,dɛm.ə'kræt.ɪk/ (adjective): Relating to a system of government in which the citizens exercise power directly or elect representatives from among themselves.
6. **Anonymity** /,æn.ə'nɪm.ə.ti/ (noun): The condition of being anonymous; the state of being unknown or unacknowledged.

Comprehension Questions



Multiple Choice

1. What special waiver did the U.S. government give Chevron in November 2022?
Option: Waiver to stop all operations in Venezuela
Option: Waiver to avoid paying any taxes
Option: Waiver to continue working in Venezuela and pay some taxes and fees
Option: Waiver to increase operations in Venezuela
2. Who is the only major U.S. oil company still working in Venezuela?
Option: ExxonMobil
Option: Shell
Option: Chevron
Option: BP
3. What condition did the Biden administration set for Chevron to return to work in Venezuela?
Option: Paying a large fee to the U.S. government
Option: Meeting all U.S. sanctions requirements
Option: Holding democratic elections in Venezuela
Option: Expanding its operations in Venezuela
4. Who stopped the agreement for Chevron to work in Venezuela?
Option: The Biden administration
Option: The Trump administration
Option: The Venezuelan government
Option: The U.S. Treasury Department
5. What did Chevron say about following laws, including U.S. sanctions?
Option: They were unaware of the laws
Option: They do not follow laws
Option: They follow all laws, including U.S. sanctions
Option: Laws do not apply to them
6. What do people who know about the situation speak on?
Option: National television
Option: Social media platforms
Option: The condition of anonymity
Option: Public forums



True-False

7. Chevron was the only major U.S. oil company allowed to pay money to the Venezuelan government.
8. The U.S. Treasury Department provided a comment on Chevron's situation.
9. Chevron had to end its work in Venezuela during the Biden administration.
10. The Biden administration made a deal in 2022 that allowed Chevron to return to work without any conditions.
11. Chevron faced no issues under President Maduro while operating in Venezuela.
12. Chevron was granted a special waiver to break U.S. sanctions laws.

Gap-Fill

13. Chevron is the only major U.S. oil company still working in _____.
14. The U.S. government gave Chevron a special waiver in _____ 2022.
15. The Biden administration allowed Chevron to pay money to the Venezuelan government despite a rule that said Chevron could not make these _____.
16. Previously, the _____ administration told Chevron to end its work in Venezuela.
17. Chevron said it follows all laws, including U.S. _____.
18. The Biden administration made a deal in 2022 that allowed Chevron to return to work as long as Venezuela held democratic _____.

Answer

Multiple Choice: 1. Waiver to continue working in Venezuela and pay some taxes and fees 2. Chevron 3. Holding democratic elections in Venezuela 4. The Trump administration 5. They follow all laws, including U.S. sanctions 6. The condition of anonymity

True-False: 7. True 8. False 9. False 10. False 11. False 12. False

Gap-Fill: 13. Venezuela



14. November 15. payments 16. Trump 17. sanctions 18. elections

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What are taxes on imported or exported goods known as?

- Option: Tariffs
- Option: Appliances
- Option: Profits
- Option: Incentives

2. What are special events or occasions called?

- Option: Essentials
- Option: Celebrations
- Option: Sales
- Option: Government

3. Which term refers to the management or direction of a business or organization?

- Option: Workers
- Option: Administration
- Option: Sanctions
- Option: Democratic

4. What term is used to describe different forms or designs in fashion?

- Option: Waiver
- Option: Popular
- Option: Styles
- Option: Exciting

5. What term describes being easily hurt or harmed?

- Option: Trendy
- Option: Vulnerable
- Option: Celebrity
- Option: Anonymity

6. Which word means to deal with or manage a situation?



- Option: Handle
- Option: Impact
- Option: Sales
- Option: Respect

7. What activity involves buying goods from stores or online?

- Option: Experience
- Option: Shopping
- Option: Disturb
- Option: Concerns

8. What are food items and household products purchased regularly called?

- Option: Workers
- Option: Groceries
- Option: Incentives
- Option: Tariffs

9. Which term refers to a powerful effect or influence?

- Option: Impact
- Option: Celebrity
- Option: Sales
- Option: Stock up

10. Who is responsible for making and enforcing laws within a country?

- Option: Government
- Option: Exciting
- Option: Popular
- Option: Transports

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. During the storm it is crucial to have _____ like food and water.

12. The company announced a 50% discount to boost _____.

13. The company offered cash bonuses as _____ for employees who met certain targets.

14. In a _____ society the people have a say in how the country is run.

15. The new restaurant is very _____ among young adults.



16. Traveling to a new country can be a(n) _____ experience.
17. The company saw a significant increase in _____ after launching the new product.
18. The athlete signed a _____ allowing them to compete in the event.
19. Some people prefer to donate to charity in _____ to avoid recognition.
20. The fashion industry is always changing with new and _____ styles.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Many parents have about their children's safety when they go out to play.
22. Please do not the neighbors with loud music late at night.
23. The movie star's fans gathered outside the premiere to catch a glimpse of the .
24. Traveling to a new country can provide a unique cultural .
25. It is important to treat others with kindness and .
26. Before the hurricane hits it is wise to on emergency supplies.
27. The government imposed new on imported steel to protect local industries.
28. The new policy had a significant on the company's profits.
29. The factory hired more to meet the increasing demand for their products.
30. The United Nations imposed on the country in response to human rights violations.

Answer

Multiple Choice: 1. Tariffs 2. Celebrations 3. Administration 4. Styles 5. Vulnerable 6. Handle 7. Shopping 8. Groceries 9. Impact 10. Government

Gap-Fill: 11. Essentials 12. Sales 13. Incentives 14. Democratic 15. Popular 16. Exciting 17. Profits 18. Waiver 19. Anonymity 20. Trendy

Matching sentence: 1. Concerns 2. Disturb 3. Celebrity 4. Experience 5. Respect 6. Stock up 7. Tariffs 8. Impact 9. Workers 10. Sanctions



CATEGORY

1. Business - LEVEL1

Date Created

2025/03/22

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