



Biden's newfound enthusiasm for stock market gains emerges after long period of restraint.

Description

President Joe Biden has recently been unable to resist the temptation of touting the stock market highs, a practice he had previously criticized during the Trump era. Last week, the Dow Jones Industrial Average closed above 40,000 for the first time ever, prompting a flurry of commentary from the Biden administration. White House Press Secretary Karine Jean-Pierre acknowledged that the record stock market highs under President Biden are beneficial for retirement accounts and household wealth. However, market experts caution that market fluctuations are not entirely dependent on the president's policies. Despite Biden's initial reluctance to focus on stock market performance, he has now joined the ranks of past presidents in emphasizing market milestones. As the 2024 election approaches, both Biden and his opponent, Donald Trump, are expected to continue commenting on market trends, making it a key talking point in the upcoming campaign.

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Vocabulary List:

1. **Touting** // (verb): Attempting to promote or sell.
2. **Flurry** // (noun): A sudden brief period of intense activity or excitement.
3. **Criticized** // (verb): Expressing disapproval or negative judgment.
4. **Beneficial** // (adjective): Producing good results or advantages helpful.
5. **Reluctance** // (noun): Unwillingness or hesitation to do something.
6. **Emphasizing** // (verb): Giving special importance or prominence to something in speaking or writing.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes something that is advantageous or helpful?
Option: Touting
Option: Criticism
Option: Exceeded
Option: Beneficial
2. What term refers to the general increase in prices and the fall in the purchasing value of money?
Option: Inflation
Option: Exceeded
Option: Emphasizing
Option: Expertise
3. Which term means to increase suddenly and strongly?
Option: Criticism
Option: Assess
Option: Surged
Option: Consolidate
4. Who are professionals that study the production distribution and consumption of goods and services?
Option: Volatility
Option: Acquired
Option: Economists
Option: Assured
5. What term refers to the action of ordering or authorizing the production of something?
Option: Commission



- Option: Insights
- Option: Touting
- Option: Pledged

6. Which term describes something done carefully and precisely?

- Option: Skeptical
- Option: Rigorously
- Option: Flurry
- Option: Assured

7. What term refers to customs or beliefs handed down from generation to generation?

- Option: Pledged
- Option: Constituted
- Option: Consolidate
- Option: Traditions

8. Which term best fits the description: Favorable or advantageous?

- Option: Assured
- Option: Beneficial
- Option: Touting
- Option: Speculation

9. What is the term for surpassing a certain level or limit?

- Option: Front-end
- Option: Exceeded
- Option: Inference
- Option: Reluctance

10. Which term represents the capacity to gain an accurate and deep understanding of a situation or someone's motives?

- Option: Acquired
- Option: Insight
- Option: Hyperscalers
- Option: Economists

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Financial markets often react to news with swift movements driven by _____.

12. The policy was _____ by experts for its lack of feasibility.



13. Before making a decision it is important to carefully _____ all available information.
14. Making an _____ requires drawing conclusions based on evidence and reasoning.
15. The company aimed to _____ its position in the market through strategic acquisitions.
16. The government _____ to allocate funds for the development of infrastructure projects.
17. Investors were _____ about the company's ability to deliver on its ambitious targets.
18. The cryptocurrency market is known for its extreme _____ with prices fluctuating rapidly.
19. The tech firm _____ a smaller startup to enhance its artificial intelligence capabilities.
20. _____ like Amazon Web Services provide cloud computing solutions to a global client base.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The arrival of winter brought a of snow causing disruptions in the city.
22. During the presentation the speaker kept the importance of sustainability practices.
23. The company recruited a renowned professor for his in quantum physics to lead their research department.
24. After assessing the situation the consultant provided a list of actionable to improve efficiency.
25. The developers focused on enhancing the user experience by optimizing the of the website.
26. Harvard University is a prestigious that has produced many notable alumni.



27. The manager the team that the project deadline would be met with their current progress.
28. The company was caught false claims about the effectiveness of its new product.
29. The sales figures for the quarter all expectations leading to a record profit.
30. It is important to preserve cultural to maintain a sense of identity and heritage.

Answer

Multiple Choice: 1. Beneficial 2. Inflation 3. Surged 4. Economists 5. Commission 6. Rigorously 7. Traditions
8. Beneficial 9. Exceeded 10. Insight

Gap-Fill: 11. Speculation 12. Criticized 13. Assess 14. Inference 15. Consolidate 16. Pledged 17. Skeptical
18. Volatility 19. Acquired 20. Hyperscalers

Matching sentence: 1. Flurry 2. Emphasizing 3. Expertise 4. Recommendations 5. Front-end 6. Institution
7. Assured 8. Touting 9. Exceeded 10. Traditions

CATEGORY

1. Business - LEVEL2

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