



Big Social Security Increase Announced for January 2025!

Description

The Social Security Administration (SSA) is making big changes to payment schedules in 2025. This means more money for millions of people who get Social Security benefits. These changes will affect retirees, survivors, disabled people, and those who get Supplemental Security Income (SSI). It's important for them to know about these changes so they can plan their money well for the coming year.

In January 2025, people will get more money because of a 2.5% Cost of Living Adjustment (COLA). This increase is to help them keep up with the rising costs of things like food, healthcare, and housing. It's good because it means their money can still buy the same things even as prices go up.

The Social Security Administration gives out payments for Retirement, Survivors, and Disability Insurance (RSDI), and SSI. The payments will be given out in five rounds throughout January, depending on when they were born. This helps people plan their budget better and use the extra money wisely.

Vocabulary List:

1. **Administration** /əd,mɪn.ɪ'streɪ.fən/ (noun): The management or organization of affairs.
2. **Adjustment** /ə'dʒʌst.mənt/ (noun): A small alteration or movement made to achieve a desired fit or result.
3. **Retirees** /rɪ'tɪə.ri:z/ (noun): People who have stopped working after reaching a certain age or after leaving their job.
4. **Beneficiaries** /,ben.ɪ'fɪj.ɪə.ɪz/ (noun): Individuals who receive benefits from a particular program or system.
5. **Supplemental** /,sʌp.lɪ'men.təl/ (adjective): Added to something especially to make it complete or add to it.
6. **Sustainable** /sə'steɪ.nə.bəl/ (adjective): Capable of being maintained or continued without depleting resources.

Comprehension Questions

Multiple Choice

1. What year will the Social Security Administration make big changes to payment schedules?

Option: 2022

Option: 2023

Option: 2024

Option: 2025



2. Who will be affected by the changes in payment schedules in 2025?

- Option: Children
- Option: Retirees
- Option: Students
- Option: Business owners

3. What is the purpose of the 2.5% Cost of Living Adjustment in January 2025?

- Option: To reduce benefits
- Option: To keep up with rising costs
- Option: To decrease payments
- Option: To lower expenses

4. Which of the following is NOT mentioned as a rising cost that the COLA increase aims to address?

- Option: Food
- Option: Healthcare
- Option: Housing
- Option: Entertainment

5. How many rounds will the payments be given out in January 2025?

- Option: 3 rounds
- Option: 4 rounds
- Option: 5 rounds
- Option: 6 rounds

6. What does the schedule of payments in five rounds throughout January depend on?

- Option: Gender
- Option: Marital status
- Option: Birth date
- Option: State of residence

True-False

7. The changes to payment schedules in 2025 will only affect retirees.

8. The 2.5% Cost of Living Adjustment is intended to help people maintain their purchasing power.

9. The changes in payment schedules will have no impact on disabled individuals.



10. The extra money received in January 2025 should be used frivolously.
11. The payments for Retirement, Survivors, and Disability Insurance will all be distributed separately.
12. The new payment schedule aims to help people better manage their finances throughout the month.

Gap-Fill

13. The Social Security Administration is making big changes to payment schedules in _____.
14. The Cost of Living Adjustment in January 2025 is _____ %.
15. The payments will be given out in _____ rounds throughout January.
16. The changes in payment schedules are important for helping people plan their _____ well for the coming year.
17. The purpose of the COLA increase is to help individuals keep up with rising costs of things like _____, healthcare, and housing.
18. The payments will be distributed based on individuals' _____ throughout January.

Answer

Multiple Choice: 1. 2025 2. Retirees 3. To keep up with rising costs 4. Entertainment 5. 5 rounds 6. Birth date

True-False: 7. False 8. True 9. False 10. False 11. False 12. True

Gap-Fill: 13. 2025 14. 2.5 15. five 16. money 17. food 18. birth date

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a key factor companies consider to reduce their impact on nature?

Option: Solutions



- Option: Expectations
- Option: Environment
- Option: Guidance

2. Where are laws debated and enacted in the U.S. political system?

- Option: Court
- Option: Congress
- Option: Administration
- Option: Credit

3. What penalties can companies face for not complying with environmental regulations?

- Option: Expectations
- Option: Fines
- Option: Challenges
- Option: Financially

4. What term describes practices that can be maintained over the long term without causing harm?

- Option: Pollute
- Option: Cautious
- Option: Sustainable
- Option: Optimistic

5. What are individuals doing when they play a part in supporting a cause or activity?

- Option: Retention
- Option: Supplemental
- Option: Contributing
- Option: Adjustment

6. What is the desire of consumers for a particular product or service called?

- Option: Demand
- Option: Cautious
- Option: Forecast
- Option: Environment

7. What stage of life involves leaving the workforce after a long career?

- Option: Attract
- Option: Retirement
- Option: Support
- Option: Industry

8. What is a company trying to do when it aims to bring in top talent?

- Option: Attract
- Option: Guidance



Option: Expectations

Option: Fines

9. What are obstacles or difficulties faced by companies in achieving their goals?

Option: Challenges

Option: Retention

Option: Supplemental

Option: Pollute

10. Who is responsible for managing and overseeing the daily operations of an organization?

Option: Environment

Option: Credit

Option: Administration

Option: Contributing

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Companies may need to make _____ to their strategies to adapt to changing market conditions.

12. The company increased its market share by a significant _____ last quarter.

13. Retirement plans often provide financial security for _____ after they stop working.

14. Despite the challenges the CEO remains _____ about the company's future growth.

15. New employees may seek _____ from mentors to navigate their roles more effectively.

16. The company aims to operate more _____ by reducing unnecessary expenses.

17. Addressing employee _____ is crucial for maintaining high morale within the organization.

18. _____ predict a decline in the company's stock value due to market trends.



19. The company provides ongoing training to employees to ensure they have sufficient _____ in their roles.

20. Employees should start planning for their _____ well in advance to secure their financial future.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Additional income can provide financial support during challenging times.
22. After decades of service long-time employees become and transition into a new phase of life.
23. Companies that the environment may face fines and public backlash.
24. Using eco-friendly materials helps reduce a company's harmful impact on the planet.
25. Investing in employee development can improve job satisfaction and increase rates.
26. Analyzing market trends can help companies make accurate about future demand.
27. After a few setbacks the company became more in its expansion plans.
28. Setting clear goals helps manage employees' and performance.
29. The finance department evaluates customers' eligibility for based on their credit history.
30. Experts predict growth in the technology due to increasing digital adoption.

Answer

Multiple Choice: 1. Environment 2. Congress 3. Fines 4. Sustainable 5. Contributing 6. Demand 7. Retirement 8. Attract 9. Challenges 10. Administration

Gap-Fill: 11. Adjustment 12. Percentage 13. Beneficiaries 14. Optimistic 15. Guidance 16. Financially 17. Concerns 18. Analysts 19. Support 20. Retirement

Matching sentence: 1. Supplemental 2. Retirees 3. Pollute 4. Environmentally 5. Retention 6. Forecast 7. Cautious 8. Expectations 9. Credit 10. Industry

CATEGORY

- 1. Business - LEVEL2



Date Created

2024/11/24

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