

Big Tech's Big Week Boosts Wall Street, Oil Plummets 5%

Description

U.S. stocks are doing well today. The S&P 500 is up, near its all-time high. The Dow Jones is also rising, along with the Nasdaq. Big Tech companies like Alphabet, Meta Platforms, Microsoft, Apple, and Amazon are reporting their profits this week. This is important because their stock prices have been up and down recently.

Oil prices are falling, which is affecting oil and gas stocks. The price of oil went down because of recent events in the Middle East. This has caused some concern in the financial markets.

The U.S. economy is still strong, which is good news for investors. The Federal Reserve is closely watching to see how the economy is doing. The jobs report on Friday will be important for the market.

Overall, the stock market is doing well, with some industries doing better than others. It will be interesting to see how things develop in the coming days.

NEWS

Vocabulary List:

- 1. Stocks /stoks/ (noun): Shares of ownership in a company.
- 2. **Rising** /'raɪ.zɪŋ/ (verb/adjective): Increasing in amount or value.
- 3. **Profits** /'profits/ (noun): The financial gain made in a transaction.
- 4. Concern /kən's3rn/ (noun/verb): A feeling of worry or anxiety about something.
- 5. **Economy** /ɪˈkɒnəmi/ (noun): The system of production consumption and distribution of goods and services.
- 6. **Develop** /dɪ'vɛl.əp/ (verb): To grow or cause to grow and become more mature or advanced.

Comprehension Questions

Multiple Choice

1. Which stock index is near its all-time high?

Option: S&P 500 Option: Dow Jones Option: Nasdaq Option: FTSE 100



2. Which of the following is NOT a Big Tech company reporting its profits this week?

Option: Alphabet

Option: Meta Platforms

Option: Tesla Option: Microsoft

3. What is causing concern in the financial markets?

Option: Falling oil prices Option: Rising stock prices Option: Strong economy

Option: Jobs report

4. Which industry is currently affected by falling oil prices?

Option: Technology Option: Oil and gas Option: Healthcare

5. What will be important for the market on Friday?

Option: Federal Reserve meeting

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Option: Jobs report Option: Oil prices

Option: Tech company earnings

6. In which region did recent events cause the price of oil to go down?

Option: Middle East Option: Europe Option: Asia

Option: North America

True-False

- 7. The U.S. economy is currently weak.
- 8. The Federal Reserve closely monitors the U.S. economy.
- 9. The stock market is performing poorly overall.



10. Investors are not interested in the profits of Big Tech companies.
11. The Dow Jones is not rising today.
12. The jobs report is irrelevant for the market.
Gap-Fill
13. The U.S. economy is still strong, which is good news for
14. The price of oil went down due to recent events in the
15. The stock market is currently doing well, with some industries doing better than
16. The Federal Reserve is closely watching to see how the economy is 17. The jobs report on Friday will be important for the 18. It will be interesting to see how things develop in the coming
Answer
Multiple Choice: 1. S&P 500 2. Tesla 3. Falling oil prices 4. Oil and gas 5. Jobs report 6. Middle East True-False: 7. False 8. True 9. False 10. False 11. False 12. False Gap-Fill: 13. investors 14. Middle East 15. others 16. doing 17. market 18. days
Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic term refers to the rate at which the general level of prices for goods and services is rising?



Option: Interest Option: Growth **Option: Inflation** Option: Investment

2. What action involves taking funds from a lender with the promise to pay it back at a later date?

Option: Budgeting Option: Savings Option: Investing Option: Borrowing

3. Which financial product is used to purchase real estate by individuals who cannot pay the full price upfront?

Option: Loan Option: Mortgage Option: Stock Option: Savings

4. What type of financial instrument represents ownership in a company and a claim on part of its assets ESL-NEWS and earnings?

Option: Bonds Option: Stocks **Option: Options**

Option: Mutual Funds

5. Which term refers to the large set of inter-related production and consumption activities that aid in determining how resources are allocated?

Option: Economy Option: Investment **Option: Profits** Option: Taxes

6. What activity involves committing money or capital to an endeavor with the expectation of obtaining an additional income or profit?

Option: Saving Option: Investing Option: Spending Option: Budgeting

7. Which term is used to describe the income that a business has from its normal business activities usually from sales of goods and services to customers?

Option: Savings Option: Revenue



Option: Profits Option: Assets

8. Who is a person who has been harmed injured or killed as a result of a crime accident or other event?

Option: Criminal Option: Victim Option: Witness Option: Judge

9. What are tasks or situations that test a person's abilities resilience or patience often requiring creative solutions?

Option: Rewards Option: Losses Option: Challenges **Option: Successes**

10. What is a feeling of worry interest or care about something important? NEWS.COM

Option: Joy

Option: Concern Option: Excitement Option: Surprise

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

1. Various influence the decision-making process in economics.			
12. In uncertain times the stock marke	et can be quite	experiencing rapid ups and	
downs.			
13. When you invest in a company you	acquire a certain	in its success or failure.	
14. Financial	can be overwhelming and cause emoti	onal distress to individuals.	
15. The legal system aims to ensure that all individuals receive fair treatment and			
16. Employees should not be	or discriminated again	st in the workplace.	
17. Investors can buy and sell shares o	of a company on the	market.	
18. The perceived	of a product or service may vary	among consumers.	



19. It is essential to continuously new skills to adapt to the changing job market.			
20. Any form of physical or verbal is unacceptable and should be reported.			
21. It is necessary to investigate and verify any serious before taking action.			
Matching Sentences (Match each definition to the correct word from the vocabulary list.)			
22. Government policies greatly influence the stability of a country.			
23. Investors hope to see significant in their portfolios over time.			
24. It is important to pay close to your finances to make informed decisions.			
25. Inflation leads to the prices of goods and services in the market.			
26. Businesses aim to maximize their by increasing revenue and reducing costs.			
27. The stock market is known for its nature making it a risky investment.			
28. Investors have expressed about the impact of new regulations on the industry.			
29. Many individuals prefer to invest in as part of their long-term financial strategy.			
30. Companies generate through the sale of goods and services to customers.			
31. The stability of the global is influenced by factors such as trade and geopolitics.			

Answer

Multiple Choice: 1. Inflation 2. Borrowing 3. Mortgage 4. Stocks 5. Economy 6. Investing 7. Revenue 8. Victim 9. Challenges 10. Concern

Gap-Fill: 11. Factors 12. Volatile 13. Stake 14. Distress 15. Justice 16. Harassed 17. Stock 18. Value 19. Develop 20. Assault 21. Allegations

Matching sentence: 1. Economic 2. Gains 3. Attention 4. Rising 5. Profits 6. Unpredictable 7. Concern 8. Stocks 9. Revenue 10. Economy

CATEGORY

1. Business - LEVEL2

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