



Big Tech's Big Week Boosts Wall Street, Oil Plummets 5%

Description

U.S. stocks are doing well today. The S&P 500 is up, near its all-time high. The Dow Jones is also rising, along with the Nasdaq. Big Tech companies like Alphabet, Meta Platforms, Microsoft, Apple, and Amazon are reporting their profits this week. This is important because their stock prices have been up and down recently.

Oil prices are falling, which is affecting oil and gas stocks. The price of oil went down because of recent events in the Middle East. This has caused some concern in the financial markets.

The U.S. economy is still strong, which is good news for investors. The Federal Reserve is closely watching to see how the economy is doing. The jobs report on Friday will be important for the market.

Overall, the stock market is doing well, with some industries doing better than others. It will be interesting to see how things develop in the coming days.

Vocabulary List:

1. **Stocks** /stɒks/ (noun): Shares of ownership in a company.
2. **Rising** /'raɪ.zɪŋ/ (verb/adjective): Increasing in amount or value.
3. **Profits** /'prɒfɪts/ (noun): The financial gain made in a transaction.
4. **Concern** /kən'sɜːn/ (noun/verb): A feeling of worry or anxiety about something.
5. **Economy** /ɪ'kɒnəmi/ (noun): The system of production consumption and distribution of goods and services.
6. **Develop** /dɪ'vel.əp/ (verb): To grow or cause to grow and become more mature or advanced.

Comprehension Questions

Multiple Choice

1. Which stock index is near its all-time high?

- Option: S&P 500
- Option: Dow Jones
- Option: Nasdaq
- Option: FTSE 100



2. Which of the following is NOT a Big Tech company reporting its profits this week?

- Option: Alphabet
- Option: Meta Platforms
- Option: Tesla
- Option: Microsoft

3. What is causing concern in the financial markets?

- Option: Falling oil prices
- Option: Rising stock prices
- Option: Strong economy
- Option: Jobs report

4. Which industry is currently affected by falling oil prices?

- Option: Technology
- Option: Oil and gas
- Option: Healthcare
- Option: Retail

5. What will be important for the market on Friday?

- Option: Federal Reserve meeting
- Option: Jobs report
- Option: Oil prices
- Option: Tech company earnings

6. In which region did recent events cause the price of oil to go down?

- Option: Middle East
- Option: Europe
- Option: Asia
- Option: North America

True-False

- 7. The U.S. economy is currently weak.
- 8. The Federal Reserve closely monitors the U.S. economy.
- 9. The stock market is performing poorly overall.



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10. Investors are not interested in the profits of Big Tech companies.
11. The Dow Jones is not rising today.
12. The jobs report is irrelevant for the market.

Gap-Fill

13. The U.S. economy is still strong, which is good news for _____.
14. The price of oil went down due to recent events in the _____.
15. The stock market is currently doing well, with some industries doing better than _____.
16. The Federal Reserve is closely watching to see how the economy is _____.
17. The jobs report on Friday will be important for the _____.
18. It will be interesting to see how things develop in the coming _____.

Answer

Multiple Choice: 1. S&P 500 2. Tesla 3. Falling oil prices 4. Oil and gas 5. Jobs report 6. Middle East

True-False: 7. False 8. True 9. False 10. False 11. False 12. False

Gap-Fill: 13. investors 14. Middle East 15. others 16. doing 17. market 18. days

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What economic term refers to the rate at which the general level of prices for goods and services is rising?



- Option: Interest
- Option: Growth
- Option: Inflation
- Option: Investment

2. What action involves taking funds from a lender with the promise to pay it back at a later date?

- Option: Budgeting
- Option: Savings
- Option: Investing
- Option: Borrowing

3. Which financial product is used to purchase real estate by individuals who cannot pay the full price upfront?

- Option: Loan
- Option: Mortgage
- Option: Stock
- Option: Savings

4. What type of financial instrument represents ownership in a company and a claim on part of its assets and earnings?

- Option: Bonds
- Option: Stocks
- Option: Options
- Option: Mutual Funds

5. Which term refers to the large set of inter-related production and consumption activities that aid in determining how resources are allocated?

- Option: Economy
- Option: Investment
- Option: Profits
- Option: Taxes

6. What activity involves committing money or capital to an endeavor with the expectation of obtaining an additional income or profit?

- Option: Saving
- Option: Investing
- Option: Spending
- Option: Budgeting

7. Which term is used to describe the income that a business has from its normal business activities usually from sales of goods and services to customers?

- Option: Savings
- Option: Revenue



Option: Profits

Option: Assets

8. Who is a person who has been harmed injured or killed as a result of a crime accident or other event?

Option: Criminal

Option: Victim

Option: Witness

Option: Judge

9. What are tasks or situations that test a person's abilities resilience or patience often requiring creative solutions?

Option: Rewards

Option: Losses

Option: Challenges

Option: Successes

10. What is a feeling of worry interest or care about something important?

Option: Joy

Option: Concern

Option: Excitement

Option: Surprise

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Various _____ influence the decision-making process in economics.

12. In uncertain times the stock market can be quite _____ experiencing rapid ups and downs.

13. When you invest in a company you acquire a certain _____ in its success or failure.

14. Financial _____ can be overwhelming and cause emotional distress to individuals.

15. The legal system aims to ensure that all individuals receive fair treatment and _____.

16. Employees should not be _____ or discriminated against in the workplace.

17. Investors can buy and sell shares of a company on the _____ market.

18. The perceived _____ of a product or service may vary among consumers.



19. It is essential to continuously _____ new skills to adapt to the changing job market.
20. Any form of physical or verbal _____ is unacceptable and should be reported.
21. It is necessary to investigate and verify any serious _____ before taking action.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. Government policies greatly influence the stability of a country.
23. Investors hope to see significant in their portfolios over time.
24. It is important to pay close to your finances to make informed decisions.
25. Inflation leads to the prices of goods and services in the market.
26. Businesses aim to maximize their by increasing revenue and reducing costs.
27. The stock market is known for its nature making it a risky investment.
28. Investors have expressed about the impact of new regulations on the industry.
29. Many individuals prefer to invest in as part of their long-term financial strategy.
30. Companies generate through the sale of goods and services to customers.
31. The stability of the global is influenced by factors such as trade and geopolitics.

Answer

Multiple Choice: 1. Inflation 2. Borrowing 3. Mortgage 4. Stocks 5. Economy 6. Investing 7. Revenue 8. Victim 9. Challenges 10. Concern

Gap-Fill: 11. Factors 12. Volatile 13. Stake 14. Distress 15. Justice 16. Harassed 17. Stock 18. Value 19. Develop 20. Assault 21. Allegations

Matching sentence: 1. Economic 2. Gains 3. Attention 4. Rising 5. Profits 6. Unpredictable 7. Concern 8. Stocks 9. Revenue 10. Economy

CATEGORY

1. Business - LEVEL2

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