

Bitcoin and Ethereum: Predictions for the Week Ahead

Description

- Coinbase thinks the crypto market will improve soon, but they are worried about the US CPI impact.
- QCP Capital supports the positive outlook for BTC.

Coinbase analysts believe the crypto market could get better after a big sell-off of Bitcoin on August 5th. They say the market looks good now and could start going up.

Traders are feeling positive, and BTC is going up again after dropping to \$49k. The funding rates are good and this is helping BTC go back up.

QCP Capital also thinks BTC will keep going up. They say there is a lot of demand for BTC to hit \$100k in 2025.

Will US CPI data affect BTC?

Coinbase says the prices of BTC, ETH, and SOL could keep rising. But they are watching the US CPI data coming out on August 14th. This data can show if prices are going up for consumers. Traders will look at the data on August 13th to guess what will happen next.

Be ready for some ups and downs starting from August 13th. BTC is trading over \$60k, ETH is over \$2500, and SOL is over \$150.

Previous: Will Solana stay above \$153.95 this week?

Next: Can Ethereum reach \$3000? Find out here!

Vocabulary List:

1. **CPI** /'sɪ: pi: aɪ/ (noun): Consumer Price Index; a measure that examines the weighted average of prices of a basket of consumer goods and services.
2. **Demand** /dɪ'mænd/ (noun): The desire of consumers to purchase goods or services at a given price.
3. **Sell-off** /'sel,ɒf/ (noun): A rapid sell of securities often leading to a drop in prices.
4. **Rising** /'raɪ.zɪŋ/ (adjective): Increasing in level amount or value.
5. **Traders** /'treɪdərz/ (noun): Individuals or entities engaged in the buying and selling of financial instruments.
6. **Funding** /'fʌndɪŋ/ (noun): Money provided especially by an organization for a particular purpose.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which aspect of a country refers to the production consumption and distribution of goods and services?

- Option: Interest
- Option: Economy
- Option: Funding
- Option: Cybersecurity

2. What industry involves people traveling for leisure or business purposes?

- Option: Rally
- Option: Tourism
- Option: Shrank
- Option: Authority

3. What activity involves putting money into financial schemes shares or property with the expectation of achieving a profit?

- Option: Demand
- Option: Investment
- Option: Hike
- Option: Implications

4. What economic indicator measures changes in the price level of a basket of consumer goods and services purchased by households?

- Option: Debut
- Option: Cybersecurity
- Option: CPI
- Option: Economic

5. Who are individuals or entities that engage in the buying and selling of financial assets in any financial market?

- Option: Interest
- Option: Traders
- Option: Regulate
- Option: Surging

6. What term describes an increase in value or price?

- Option: Transactions
- Option: Rising
- Option: Sell-off
- Option: Percent

7. How well an investment or market is doing is often indicated by its _____.

Option: Economic
Option: Performance
Option: Debut
Option: Strength

8. What is the cost of borrowing money usually expressed as a percentage?

Option: Concerns
Option: Implications
Option: Interest
Option: Authority

9. The government often establishes rules to control or supervise financial activities. This process is known as _____.

Option: Securities
Option: Funding
Option: Regulate
Option: Investment

10. When something is rapidly increasing or growing it is described as _____.

Option: Cybersecurity
Option: Surging
Option: Performance
Option: Tourist

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The process of putting money into financial schemes with the expectation of profit is known as _____.

_____.

12. The level of desire or need for a particular product or service in the market is referred to as _____.

_____.

13. Investors may have _____ about market volatility and economic uncertainty.

14. A sudden increase in interest rates is called an interest rate _____.

15. The buying and selling of assets securities or goods are known as financial _____.

16. The state of a country's production consumption and distribution of goods and services is referred to as _____.

the _____.

17. The money that is provided for a specific purpose such as starting a business or a project is known as _____.

18. The practice of protecting systems networks and programs from digital attacks is called _____.

19. The power or right to give orders make decisions and enforce obedience is known as _____.

20. One hundred is equal to one _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The bank charges a certain percentage for clients who borrow money for loans.

22. Someone who travels to explore new destinations and experiences cultures other than their own.

23. The potential consequences or effects of a decision or action taken by an individual or organization.

24. Investments such as stocks bonds and options that represent ownership or creditorship in a company or a governmental body.

25. Related to the production distribution and consumption of goods and services within a geographic region.

26. The power or capability of an individual an organization or a country to achieve their objectives or overcome challenges.

27. The economy contracted or decreased in size due to various factors like reduced demand or productivity.

28. The first appearance or launch of a new product service or entity in the market or public eye.

29. The quantity of a good or service that people are willing and able to purchase at a given price level.



30. A situation in which a large volume of assets or securities is sold by investors often resulting in a decline in prices.

Answer

Multiple Choice: 1. Economy 2. Tourism 3. Investment 4. CPI 5. Traders 6. Rising 7. Performance 8. Interest 9. Regulate 10. Surging

Gap-Fill: 11. Investment 12. Demand 13. Concerns 14. Hike 15. Transactions 16. Economy 17. Funding 18. Cybersecurity 19. Authority 20. Percent

Matching sentence: 1. Interest 2. Tourist 3. Implications 4. Securities 5. Economic 6. Strength 7. Shrank 8. Debut 9. Demand 10. Sell-off

CATEGORY

1. Business - LEVEL1

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