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# Bitcoin Crash To \$65,000 Triggers Over \$400 Million Liquidation

## Description

In a **tumultuous** series of events, the cryptocurrency market has recently been disrupted due to a decrease in Bitcoin prices. Bitcoin, after a consistent period of high gains, dropped to a weekly low of \$65,000, which is a significant setback for investors.

Altcoins, which are cryptocurrencies other than Bitcoin, are also impacted. Ethereum (ETH) and Binance Coin (BNB), two prominent altcoins, experienced significant **losses**, decreasing by 10% or more in value. Two popular meme coins, Dogecoin and Shiba Inu, plunged even further, resulting in a **downward trajectory** for the broader altcoin market that imitates Bitcoin's decline.

Analysts, such as Markus Thielen from 10x Research, have voiced concerns about further risks to Bitcoin's value, anticipating a potential drop to \$63,000. This **warning** encourages **caution** to investors, highlighting potential weaknesses in the market such as low trading volumes and liquidity.

Investors are now adjusting their strategies in light of the recent market turbulence and Thielen's predictions. As the popularity of meme coins appears to be declining, adjustments and careful strategic decisions are deemed necessary.

**Tumultuous:** Making a loud, confused noise; uproarious.

**Losses:** The fact or process of losing something or someone.

**Downward Trajectory:** a course leading in a downwards direction.

**Warning:** Statement or event that warns of something or serves as an example of a possible risk or problem.

**Caution:** Care taken to avoid danger or mistakes.

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## Vocabulary List:

1. **Tumultuous** // (adjective): Making a loud confused noise uproarious.
2. **Losses** // (noun): The fact or process of losing something or someone.
3. **Downward Trajectory** // (noun): A course leading in a downwards direction.
4. **Warning** // (noun): Statement or event that warns of something or serves as an example of a possible risk or problem.
5. **Caution** // (noun): Care taken to avoid danger or mistakes.
6. **Analysts** // (noun): Individuals who analyze and provide insights or forecasts based on data.



## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What action might a company take after a product cancellation?

- Option: Refunded
- Option: Transparency
- Option: Compensation
- Option: Anticipation

2. What term is used when someone is accused in a situation?

- Option: Implicated
- Option: Subscribers
- Option: Content
- Option: Opt out

3. Who typically provides insights on stock performance?

- Option: Analyst
- Option: Share price
- Option: Gains
- Option: Updates

4. What evaluation is given to a company's performance by experts?

- Option: Rating
- Option: Tumultuous
- Option: Losses
- Option: Downward Trajectory

5. What word describes something that is expected to happen?

- Option: Inconsistent
- Option: Anticipated
- Option: Valuation
- Option: Influential

6. What should investors exercise to prevent risks in uncertain markets?

- Option: Warning
- Option: Caution
- Option: Analysts
- Option: Inconsistent

7. What concept aims to ensure long-term environmental and social health?

Option: Subscribers  
Option: Opt out  
Option: Sustainability  
Option: Commercial

8. What term typically represents positive investment returns?

Option: Opt out  
Option: Gains  
Option: Updates  
Option: Predictions

9. What may contain various bundled items for sale?

Option: Content  
Option: Discount  
Option: Package  
Option: Anticipated

10. What process determines the current worth of a company or asset?

Option: Influential  
Option: Grappled  
Option: Valuation  
Option: Commercial

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Frequent \_\_\_\_\_ on market trends help investors make informed decisions.

12. Customers have the choice to \_\_\_\_\_ of receiving promotional emails.

13. A special sale offers a 20% \_\_\_\_\_ on selected items.

14. The \_\_\_\_\_ sector comprises companies that engage in business activities.

15. \_\_\_\_\_ performance may lead to uncertainty among investors.

16. Market analysts often provide future \_\_\_\_\_ based on current data.

17. In case of inconvenience customers may receive \_\_\_\_\_ for their troubles.



18. Investors should pay attention to market \_\_\_\_\_ to adjust their strategies.

19. Sudden market downturns can result in significant financial \_\_\_\_\_.

20. Companies aim to increase their number of paying \_\_\_\_\_ for financial stability.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The company's commitment to in operations increased customer trust.

22. Investors closely monitor the movement of to gauge market performance.

23. Regular market help traders make timely decisions.

24. The agency provided a positive for the company's financial health.

25. The market experienced a period with volatile price fluctuations.

26. Key stakeholders in the industry issued statements on the new regulations.

27. The company with the challenges of digital transformation.

28. The company was involved in a financial scandal.

29. The vacation deal included a complete tour for a hassle-free holiday experience.

30. The new ad campaign targeted a wider audience to boost sales.

**Answer**

**Multiple Choice:** 1. Refunded 2. Implicated 3. Analyst 4. Rating 5. Anticipated 6. Caution 7. Sustainability 8. Gains 9. Package 10. Valuation

**Gap-Fill:** 11. Updates 12. Opt out 13. Discount 14. Commercial 15. Inconsistent 16. Predictions 17. Compensation 18. Warnings 19. Losses 20. Subscribers

**Matching sentence:** 1. Transparency 2. Share price 3. Updates 4. Rating 5. Tumultuous 6. Influential 7. Grappled 8. Allegedly 9. Package 10. Commercial

**CATEGORY**

1. Business - LEVEL4

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