



Bitcoin Drops 5% Amid Trump's Tariff Uncertainty

Description

Bitcoin fell by 5% to below \$65,000 on Monday after U.S. President Donald Trump revealed plans to raise global tariffs to 15%. This decline highlights a growing separation between cryptocurrencies and Asian stock markets amidst ongoing tariff concerns.

Since reaching a high of \$125,000 last October, Bitcoin has experienced a significant sell-off. It is down 26% in 2023, marking a total loss of over 47% since its peak last year.

Jeff Mei, COO of blockchain company BTSE, explained that rising tariff rates are prompting investors to sell cryptocurrencies, fearing a larger market downturn. Additionally, the increased presence of U.S. military forces near Iran has raised worries about possible conflicts that could disrupt global trade.

Markus Thielen from 10x Research noted that Bitcoin's recent drop is not just due to the latest news but stems from weak market activity and investor uncertainty, especially with the upcoming U.S. midterm elections. He predicts that Bitcoin could fall further to around \$50,000 before stabilising.

As Bitcoin struggled, gold prices rose by over 1%. Both assets usually behave differently, contributing to Bitcoin's image as "digital gold."

As of 03:47 a.m. ET, Bitcoin had reduced some of its losses, trading at \$65,615, while Ether, the second largest cryptocurrency, fell by 3.3% to \$1,878.

Vocabulary List:

1. **Tariffs** /'tærɪfs/ (noun): Taxes imposed on imported goods and services.
2. **Separation** /,sɛpə'reɪʃən/ (noun): The action of moving or being moved apart.
3. **Sell-off** /'sɛl,ɔf/ (noun): A rapid selling of assets.
4. **Investor** /ɪn'vestər/ (noun): A person or organization that allocates capital with the expectation of a financial return.
5. **Uncertainty** /ʌn'sɜ:tən ti/ (noun): The state of being uncertain; doubt or apprehension.
6. **Stabilising** /'steɪbə,laɪzɪŋ/ (verb): Making or becoming stable; firming up.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



-
1. What does the term "technology" refer to?
 - Option: A set of skills and processes
 - Option: An ancient form of communication
 - Option: A brand of smartphones
 - Option: A musical genre

 2. Which of the following is a feature of a smartphone?
 - Option: Ability to only make calls
 - Option: Touch screen interface
 - Option: No internet connectivity
 - Option: Basic calculator functions

 3. What is a billionaire?
 - Option: Someone with a net worth of one million dollars
 - Option: Someone with a net worth of one hundred million dollars
 - Option: Someone with a net worth of one billion dollars
 - Option: Someone who owns a well-known company

 4. What is the primary purpose of a company?
 - Option: To create jobs only
 - Option: To earn profit and provide services
 - Option: To manage its employees
 - Option: To produce news articles

 5. What does management primarily involve?
 - Option: Controlling a workforce
 - Option: Setting goals and managing resources
 - Option: Hiring and firing employees only
 - Option: Creating revenue streams

 6. What is an investor?
 - Option: A person who sells goods
 - Option: A person who invests money in a business
 - Option: A person who manages a company
 - Option: A person who creates technologies

 7. What does separation in business often lead to?
 - Option: Increased collaboration
 - Option: Potential acquisition
 - Option: Clearer focus on specific goals
 - Option: Improved teamwork



8. What does it mean when a company lays off employees?

- Option: Promotes them
- Option: Terminates their employment
- Option: Transfers them to other departments
- Option: Rewards them with bonuses

9. Earnings refer to what in a company?

- Option: Losses
- Option: Expenses
- Option: Net profit
- Option: Revenue generated

10. Which of the following is equivalent to a trillion?

- Option: One thousand million
- Option: One million million
- Option: One billion billion
- Option: One hundred million

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A smartphone is a portable _____ that combines cellular and mobile computing functions.

12. The two companies formed a strategic _____ to enhance their market reach.

13. In the digital age there is significant _____ for innovative technology products.

14. The company is entering a new _____ of growth and expansion.

15. The startup is on a promising _____ towards becoming a market leader.

16. Investors are eager to see a high _____ on their investments.

17. The government imposed new _____ on imported goods to protect local businesses.

18. The stock market experienced a major _____ due to rising tensions.

19. There was a _____ rise in smartphone sales during the holiday season.



20. The _____ announced new incentives for employees to improve productivity.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The annual event serves as a platform to showcase the latest advancements in technology.
22. Market uncertainty often leads to cautious investment strategies among investors.
23. The company reported its fiscal results for the year highlighting record earnings.
24. Stabilising the economy is crucial after periods of financial turmoil.
25. The company invested in training programs for its employees to enhance their skills.
26. The technology company has expanded its services to international markets.
27. The return on investment was significantly above market expectations.
28. Effective management is essential for the success of any organization.
29. Their partnership has resulted in innovative solutions for the industry.
30. Advancements in technology are shaping the future of various industries.

Answer

Multiple Choice: 1. A set of skills and processes 2. Touch screen interface 3. Someone with a net worth of one billion dollars 4. To earn profit and provide services 5. Setting goals and managing resources 6. A person who invests money in a business 7. Clearer focus on specific goals 8. Terminates their employment 9. Net profit 10. One million million

Gap-Fill: 11. device 12. partnership 13. demand 14. phase 15. trajectory 16. return 17. tariffs 18. sell-off 19. significant 20. CEO

Matching sentence: 1. showcase 2. uncertainty 3. fiscal 4. stabilising 5. employees 6. company 7. return 8. management 9. partnership 10. technology

CATEGORY

- 1. Business - LEVEL3

POST TAG

- 1. bitcoin



2. ESL learning
3. esl news
4. Level 3
5. tariff
6. Trump
7. uncertainty

Tags

1. bitcoin
2. ESL learning
3. esl news
4. Level 3
5. tariff
6. Trump
7. uncertainty

Date Created

2026/02/23

Author

aimeeyoung99

ESL-NEWS.COM