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# Bitcoin Hits Record \$80,000 as Trump Nears US Congress Sweep

## Description

The price of bitcoin has reached a record high of over \$80,000 (£62,000) for the first time ever, following Donald Trump's victory in the US election. This surge comes as the Republicans are close to gaining control of Congress, in addition to holding the presidency and the Senate.

During his campaign, Trump promised to make the US a leading hub for cryptocurrencies, sparking optimism in the industry. As a result, the value of the world's largest cryptocurrency has increased by more than 80% this year. Other digital currencies, such as dogecoin, have also seen gains, especially as Trump vowed to appoint crypto-friendly regulators and build a strategic bitcoin reserve.

The potential deregulation of the crypto sector by the Trump administration has created excitement among investors, with predictions of bitcoin prices potentially reaching \$100,000. However, experts warn of possible downturns in the market along the way.

Trump's overall agenda, which includes tax cuts and reducing business regulations, has also boosted various investments since his election win. With Republicans likely controlling both the legislative and executive branches, Trump's policies can move forward more easily, impacting not only cryptocurrencies but also traditional markets like stocks, the dollar, and US bonds.

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## Vocabulary List:

1. **Cryptocurrency** /ˌkrɪp.təʊˈkæl.ən.si/ (noun): A digital or virtual currency that uses cryptography for security.
2. **Surge** /sɜːrdʒ/ (verb): To increase suddenly and powerfully.
3. **Deregulation** /ˌdiː.rɛg.juˈleɪ.ʃən/ (noun): The removal or reduction of government rules controlling how businesses can operate.
4. **Optimism** /ˈɒp.tɪ.mɪ.zəm/ (noun): Hopefulness and confidence about the future or the successful outcome of something.
5. **Potential** /pəˈtɛn.ʃəl/ (adjective): Having the capacity to develop into something in the future.
6. **Impacting** /ˈɪm.pækt.ɪŋ/ (verb): Having a strong effect on someone or something.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What refers to the gases released into the atmosphere as a result of human activities?



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- Option: Fossil Fuels  
Option: Emissions  
Option: Drought  
Option: Chimpanzees
2. What digital currency uses cryptography for security and operates independently of a central bank?  
Option: Numerical  
Option: Cryptocurrency  
Option: Impacting  
Option: Cuneiform
3. What are specific rules and guidelines that must be followed for a particular process or technology?  
Option: Dynamics  
Option: Cryptocurrency  
Option: Initiative  
Option: Protocols
4. Which species of apes are known for their high level of intelligence and use of tools?  
Option: Cryptocurrency  
Option: Chimpanzees  
Option: Decentralized  
Option: Artifacts
5. What policy involves reducing or eliminating government regulations on industries?  
Option: Optimism  
Option: Deregulation  
Option: Impacting  
Option: Compliance
6. What process involves putting a decision plan or law into effect?  
Option: Audience  
Option: Surge  
Option: Implementing  
Option: Exposure
7. What term describes the capability or possibility for future growth or success?  
Option: Restricting  
Option: Potential  
Option: Emissions  
Option: Chimanzees
8. What verb describes the effect or influence something has on its surroundings?  
Option: Cryptocurrency



- Option: Impacting
- Option: Transitioning
- Option: Dynamics

9. What term refers to the act of adhering to specific laws regulations or standards?

- Option: Cryptocurrency
- Option: Compliance
- Option: Drought
- Option: Symbols

10. What term refers to the forces or properties that stimulate growth development or change?

- Option: Chimpanzees
- Option: Impacting
- Option: Dynamics
- Option: Decentralized

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. Many countries are \_\_\_\_\_ to renewable energy sources to combat climate change.
12. The need to address climate change is extremely \_\_\_\_\_.
13. There has been a \_\_\_\_\_ in interest in sustainable investing.
14. Despite the challenges there is a sense of \_\_\_\_\_ about the future.
15. Increased \_\_\_\_\_ to air pollution can have serious health implications.
16. Some countries are considering \_\_\_\_\_ the use of single-use plastics.
17. Community clean-up drives are a great \_\_\_\_\_ to involve citizens in environmental conservation.
18. Blockchain technology operates on a \_\_\_\_\_ network rather than a central server.
19. Archaeologists uncovered ancient \_\_\_\_\_ that shed light on early human civilizations.
20. The project required a \_\_\_\_\_ effort from multiple departments to succeed.



**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. These sources of energy such as coal and oil are non-renewable and contribute to greenhouse gas emissions.
22. Mathematical values or quantities that involve numbers or numerical representations.
23. One of the earliest forms of writing consisting of wedge-shaped symbols pressed into clay tablets.
24. The precursor to cuneiform script characterized by simpler pictorial representations.
25. Representations that stand for or suggest something else often with a deeper meaning.
26. The group of people targeted by a message performance or communication.
27. The capacity to have an effect on the character development or behavior of someone or something.
28. The action of putting a decision plan or law into effect or action.
29. Specific rules guidelines or agreements that must be followed for a particular process or technology.
30. The forces or properties that stimulate growth development or change within a system or situation.

## Answer

**Multiple Choice:** 1. Emissions 2. Cryptocurrency 3. Protocols 4. Chimpanzees 5. Deregulation 6. Implementing 7. Potential 8. Impacting 9. Compliance 10. Dynamics

**Gap-Fill:** 11. transitioning 12. urgent 13. surge 14. optimism 15. exposure 16. restricting 17. initiative 18. decentralized 19. artifacts 20. collaborative

**Matching sentence:** 1. Fossil Fuels 2. Numerical 3. Cuneiform 4. Proto-cuneiform 5. Symbols 6. Audience 7. Influence 8. Implementing 9. Protocols 10. Dynamics

## CATEGORY

1. Sci/Tech - LEVEL3

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