

## Bitcoin price drops 3%: \$69K target on the horizon?

### **Description**

Bitcoin's price may drop to \$75,000 soon because it is weakening. Traders are watching closely to see how low it will go. Some believe it could reach \$78,000 or even lower. The market is uncertain right now, and it's important to be cautious.

There is a lot of trading activity happening, with many people buying and selling Bitcoin. Some investors are worried about losing money if the price keeps dropping. It's a difficult time for Bitcoin, and it's hard to predict what will happen next.

Experts are saying that Bitcoin might find support at \$69,000, but there is still a lot of uncertainty. It's important to be careful when trading Bitcoin to avoid any losses. Remember, investing in Bitcoin comes with risks, so always do your research before making decisions.

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# **Vocabulary List:**

- 1. Traders /'treɪ.dəz/ (noun): Individuals or entities that buy and sell assets in the market.
- 2. Uncertain /nn's3:r.tən/ (adjective): Not able to be relied on; not definite or fixed.
- 3. **Investors** /ɪnˈvɛs.tərz/ (noun): Individuals or organizations that allocate capital with the expectation of a financial return.
- 4. Cautious /'kɔː.ʃəs/ (adjective): Careful to avoid potential problems or dangers.
- 5. Activity /æk'tɪv.ɪ.ti/ (noun): The condition in which things are happening or being done.
- 6. Support /sə'pɔ:rt/ (noun): A price level at which an asset tends to stop falling and may rebound.

# **Comprehension Questions**

#### **Multiple Choice**

1. What price level is Bitcoin predicted to potentially drop to soon?

Option: \$75,000 Option: \$80,000 Option: \$70,000 Option: \$85,000



2. At what price level do some traders believe Bitcoin could reach or go lower than?

Option: \$78,000 Option: \$90,000 Option: \$75,000 Option: \$80,000

3. What is being advised to traders due to the uncertain Bitcoin market?

Option: Taking high risks Option: Being cautious Option: Investing heavily

Option: Ignoring market changes

4. When might Bitcoin find support as suggested by experts?

Option: \$60,000 Option: \$69,000 Option: \$80,000 Option: \$75,000

5. What is a key recommendation when trading Bitcoin during uncertain times?

Option: Act impulsively Option: Avoid research Option: Be careful

Option: Ignore market trends

6. What should individuals always do before making decisions in Bitcoin investments?

Option: Follow others blindly Option: Take huge risks Option: Avoid knowledge Option: Do research

### **True-False**

- 7. Many investors are unconcerned about potential Bitcoin price drops.
- 8. It is easy to predict the future movement of Bitcoin prices.
- 9. Experts are certain that Bitcoin will not go below \$70,000.



	10.	Trading activit	y in Bitcoin	has significantly	y decreased	recently
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- 11. Investing in Bitcoin does not come with any risks.
- 12. Traders are advised to be cautious during uncertain Bitcoin market times.

### **Gap-Fill**

13. Some believe Bitcoin could reach \$_	or even lower.
14. Experts suggest Bitcoin might find su	ipport at \$
15. Traders are advised to be	when trading Bitcoin to avoid any losses
16. Investing in Bitcoin comes with	
17. Always do your research before maki	ing in Bitcoin.
18. It is hard to	what will happen next in the Bitcoin market.
Answer	

## **Answer**

Multiple Choice: 1. \$75,000 2. \$78,000 3. Being cautious 4. \$69,000 5. Be careful 6. Do research

True-False: 7. False 8. False 9. False 10. False 11. False 12. True

Gap-Fill: 13. 78,000 14. 69,000 15. careful 16. risks 17. decisions 18. predict

# Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What trade barriers are causing concerns among investors and economists?

**Option: Taxation** Option: Customs **Option: Tariffs** Option: Subsidies

2. What form of public demonstration is being reported in response to various issues?

Option: Celebrations



Option: Protests Option: Marches Option: Conferences

3. Which term refers to the range of things that a system can do?

Option: Limitations Option: Barriers Option: Capabilities Option: Features

4. What advanced feature in vehicles allows for semi-autonomous driving?

Option: Cruise Control

Option: Lane Departure Warning

Option: Autopilot

Option: Rearview Camera

5. What financial gains are upset due to dropped profits amid tariff concerns?

Option: Revenue Option: Investments

Option: Profits Option: Losses

NEWS.COM 6. Where do traders engage in buying and selling of goods and services?

Option: Store Option: Market Option: Warehouse Option: Factory

7. What term describes the level of engagement or involvement in a particular action?

Option: Inactivity Option: Activity Option: Laziness Option: Rest

8. What term describes being ready or equipped for a particular situation?

Option: Unprepared

Option: Ready Option: Surprised Option: Relaxed

9. What term is used for when new products are made available to the public for purchase?

Option: Launched Option: Revoked



Option: Deprived Option: Released

10. What term refers to providing assistance or encouragement to someone or something?

Option: Abandon Option: Neglect Option: Reject Option: Support

## Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Many companies reported a drop in _	due to the impact of tariffs on production.
12. Investors were cautious in their decision	ons due to the market conditions.
13. Establishing strong	can help companies navigate challenging economic
environments.	can help companies havigate chancinging economic
14. Experienced	were monitoring the market closely for any shifts in trading
activity.	
15. The imposed	were the primary reason for the decrease in profits for many
businesses.	
16. Understanding the dynamics of the	is crucial for successful investment
strategies.	
17. Seeking advice from an	can provide valuable insights into complex economic
situations.	
18. Finding a peaceful	to trade disputes is essential for maintaining global
economic stability.	
19. Increased trading	could indicate positive economic growth in certain sectors.



20. Investors were \_\_\_\_\_\_ by the sudden drop in stock prices.

#### Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. Resolving complex problems and challenges is a key aspect of addressing economic .
- 22. The process of removing impurities from a substance is known as .
- 23. play a crucial role in providing capital for businesses to grow and expand.
- 24. Being in decision-making during uncertain times can help minimize risks.
- 25. Technological innovations continue to drive the development of solutions.
- 26. The response to the government's new policy was mixed with varying opinions from different groups.
- 27. Optimizing manufacturing processes is essential for increasing efficiency.
- 28. Being well-equipped and is crucial for overcoming unexpected challenges in the market.
- 29. Addressing environmental is becoming a top priority for many companies worldwide.
- 30. The newly report provided valuable insights into the current economic trends.

### Answer

**Multiple Choice:** 1. Tariffs 2. Protests 3. Capabilities 4. Autopilot 5. Profits 6. Market 7. Activity 8. Prepared 9. Released 10. Support

**Gap-Fill:** 11. earnings 12. uncertain 13. partnerships 14. traders 15. tariffs 16. market 17. expert 18. resolution 19. activity 20. upset

**Matching sentence:** 1. issues 2. filtration 3. Investors 4. cautious 5. advanced 6. public 7. production 8. prepared 9. concerns 10. released

#### **CATEGORY**

1. Business - LEVEL2

Date Created 2025/03/10 Author aimeeyoung99