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## Bitcoin spot ETFs: Will they not be the catalyst many expected in 2024?

### Description

Grayscale's Bitcoin ETF experienced a significant outflow of over \$43 million, leading to outflows in other related products. Despite this, the overall Bitcoin market remained relatively unaffected. U.S. spot Bitcoin ETFs have had a slow month, with Grayscale being a major contributor to a \$11.3 million outflow. There are hints of changing investor sentiment, with BlackRock's IBIT Bitcoin ETF seeing notable gains while Grayscale's GBTC continues to experience outflows.

On the international front, Hong Kong's spot Bitcoin ETFs also faced outflows, signaling a waning interest in these products. Bitcoin, however, has maintained its value above \$63,000 amid these ETF issues. Investor sentiment towards Bitcoin remains positive, with potential for a resurgence in the coming months as summer approaches. The crypto market's volatile cycles may see a reset with the exit of smaller investors, paving the way for a potential comeback for Bitcoin and other cryptocurrencies.

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### Vocabulary List:



1. **outflow** // (noun): The process of flowing out especially the outward flow of money or assets.
2. **ETF** // (noun): Exchange-Traded Fund type of security that tracks an index commodity or other assets.
3. **relatively** // (adverb): To a certain or fairly significant extent or degree.
4. **sentiment** // (noun): A general feeling opinion or attitude towards something.
5. **resurgence** // (noun): A renewal revival or comeback after a period of inactivity or decline.
6. **volatile** // (adjective): Tending to change unpredictably unstable.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which term refers to an action or choice done willingly without external influence?  
Option: Enterprise  
Option: Inflation  
Option: Voluntary  
Option: Confidence
2. What is the term used to describe a revival or comeback?  
Option: Artificial intelligence  
Option: Resurgence  
Option: Expertise  
Option: Coup
3. Which word best describes something that causes harm or damage?  
Option: Criteria  
Option: Detrimental  
Option: Valued  
Option: Retaliated
4. What are taxes on imported or exported goods called?  
Option: Outflow  
Option: Tariffs  
Option: Applauds  
Option: Sectors
5. Which term refers to the general increase in prices of goods and services?  
Option: Inflation  
Option: Applauds  
Option: Expertise  
Option: Restrictions



6. What is the feeling of trust or belief in someone or something called?

- Option: Confidence
- Option: Complements
- Option: Sentiment
- Option: Coup

7. What does ETF stand for in the financial context?

- Option: Enterprise Transfer Fund
- Option: Enterprise Trading Factor
- Option: Exchange Traded Fund
- Option: Executive Task Force

8. Which term represents the simulation of human intelligence processes by machines?

- Option: Resurgence
- Option: Voluntary
- Option: Artificial intelligence
- Option: Valued

9. What is skill or knowledge in a particular area known as?

- Option: Detrimental
- Option: Enterprise
- Option: Expertise
- Option: Retaliated

10. What term describes the limitations on goods leaving a country?

- Option: Applauds
- Option: Export restrictions
- Option: Confidence
- Option: Sectors

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The committee \_\_\_\_\_ the team for their outstanding performance.

12. To qualify for the scholarship students must meet specific \_\_\_\_\_ set by the university.

13. The company is \_\_\_\_\_ its headquarters to a more central location.

14. The employee was highly \_\_\_\_\_ for his dedication and hard work.



15. The continuous \_\_\_\_\_ of funds from the business led to financial difficulties.
16. The market \_\_\_\_\_ was optimistic following the positive economic news.
17. The military staged a \_\_\_\_\_ to overthrow the government.
18. She started her own \_\_\_\_\_ at a young age and turned it into a successful business.
19. The government imposed new \_\_\_\_\_ on imported electronics to protect local manufacturers.
20. The stock market can be very \_\_\_\_\_ with prices fluctuating rapidly.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Goods and services brought into a country for sale are known as imports.
22. Treating people differently without a valid reason is considered unfair.
23. She took the initiative to start a recycling program in her community.
24. The selection criteria for the job position were clearly outlined in the job description.
25. The country retaliated by imposing tariffs on foreign goods in response to trade barriers.
26. The healthcare and technology sectors have seen significant growth in recent years.
27. It takes time to digest and understand complex financial information.
28. The new furniture perfectly complements the overall design of the room.
29. An ETF is an investment fund traded on stock exchanges.
30. The outflow of funds from the company led to liquidity problems.

**Answer**

**Multiple Choice:** 1. Voluntary 2. Resurgence 3. Detrimental 4. Tariffs 5. Inflation 6. Confidence 7. Exchange Traded Fund 8. Artificial intelligence 9. Expertise 10. Export restrictions

**Gap-Fill:** 11. Applauds 12. Criteria 13. Relocating 14. Valued 15. Outflow 16. Sentiment 17. Coup 18. Enterprise



19. Tariffs 20. Volatile

**Matching sentence:** 1. Imports 2. Unfair 3. Initiative 4. Criteria 5. Retaliated 6. Sectors 7. Digest 8. Complements 9. ETF 10. Outflow

## **CATEGORY**

1. Business - LEVEL2

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