



Bitcoin Surges to Record High, Dogecoin and XRP Follow

Description

Bitcoin almost reached a new all-time high price of \$103,341 on Sunday. It is currently trading at \$103,100, close to its highest price ever. Bitcoin has been doing well compared to other cryptocurrencies, with a 3% increase in the last week.

Bitcoin has been very volatile recently. It hit \$100,000 for the first time on December 4, but then dropped sharply a few times. This caused problems for traders who were betting on the price to keep going up.

Now, Bitcoin seems to be more stable and is testing another record high. Other cryptocurrencies are also seeing slight increases, but not as significant as Bitcoin.

Dogecoin is up 2% to \$0.403, but it dropped 13% in the past week. XRP has gone up 1% to \$2.42, but it's not as high as it was earlier this month.

Overall, the crypto market hasn't changed much in the last day, down just 0.3%. This has led to less trading activity, with only \$196 million worth of positions being wiped out.

Vocabulary List:

1. **Volatile** /'vɒl.ə.təl/ (adjective): Liable to change rapidly and unpredictably especially for the worse.
2. **Cryptocurrency** /,krɪp.təʊ'kʌr.ən.si/ (noun): A digital or virtual currency that uses cryptography for security.
3. **Trading** /'treɪ.dɪŋ/ (noun): The action of buying and selling goods and services.
4. **Significant** /sɪg'nɪf.ɪ.kənt/ (adjective): Sufficiently great or important to be worthy of attention; noteworthy.
5. **Activity** /æk'tɪv.ɪ.ti/ (noun): The condition in which things are happening or being done.
6. **Positions** /pə'zɪʃ.ənz/ (noun): A place where someone or something is located or has been put.

Comprehension Questions

Multiple Choice

1. What was the price Bitcoin almost reached on Sunday?

Option: \$103,341

Option: \$100,000



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- Option: \$1,000
Option: \$10,000

2. How much has Bitcoin increased in the last week?

- Option: 1%
Option: 2%
Option: 3%
Option: 4%

3. What is the current trading price of Bitcoin?

- Option: \$103,341
Option: \$103,200
Option: \$103,100
Option: \$102,900

4. What percentage increase did Dogecoin experience?

- Option: 1%
Option: 2%
Option: 5%
Option: 10%

5. How much did XRP increase by?

- Option: 0.5%
Option: 1%
Option: 2%
Option: 3%

6. How much was wiped out in trading positions?

- Option: \$100 million
Option: \$150 million
Option: \$196 million
Option: \$200 million

True-False

7. Bitcoin hit \$100,000 for the first time on December 4.

8. Bitcoin is currently experiencing high volatility.



9. Dogecoin dropped 13% in the past week.
10. XRP is at its highest value this month.
11. The crypto market has changed significantly in the last day.
12. The current trading price of Bitcoin is \$103,200.

Gap-Fill

13. Bitcoin hit \$100,000 for the first time on December _____.
14. Dogecoin is currently priced at \$ _____.
15. XRP has gone up 1% to \$ _____.
16. The crypto market is down just _____ % in the last day.
17. Dogecoin dropped _____ % in the past week.
18. The current trading price of Bitcoin is close to its record high at \$ _____.

Answer

Multiple Choice: 1. \$103,341 2. 3% 3. \$103,100 4. 2% 5. 1% 6. \$196 million

True-False: 7. True 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 13. 4 14. 0.403 15. 2.42 16. 0.3 17. 13 18. 103,100

Answer

CATEGORY

1. Business - LEVEL2

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