

Bitcoin's Future at Stake: Will It Go Green?

Description

- The Clean Cloud Act will add CO? penalties for data centers using a lot of energy for AI and crypto.
- Countries like Pakistan are using extra electricity to help Bitcoin mining and AI growth.

U.S. lawmakers have <u>made a new bill</u> to address the energy use of Al and crypto activities. The bill is called the Clean Cloud Act and was created by Senators Sheldon Whitehouse and John Fetterman.

This bill wants to limit the energy use of data centers by making them follow stricter carbon emission rules.

What happens if the bill passes?

If it passes, the Environmental Protection Agency (EPA) can give CO? penalties to places that use more energy than allowed.

Senator Fetterman said, "We can use AI technology and protect our environment at the same time."

Senator Whitehouse added that these energy-hungry centers are making electricity more expensive for everyone.

How do people feel about the bill?

Many in the crypto community do not support the bill. VanEck's Research Chief, Matthew Sigel, thinks it unfairly targets Bitcoin miners.

A user on X said, "This bill might not pass, and it's unlikely it will be enforced."

Challenges ahead

The Clean Cloud Act needs Senate approval, but some people are unsure about it. Some think it might be more relevant now because of previous efforts to make the U.S. strong in Al and crypto.

In the U.S., the costs for Bitcoin mining equipment are rising, which makes some people worried about reducing demand here. Meanwhile, Pakistan is using extra electricity to support Bitcoin mining.

Vocabulary List:

- 1. Penalties /'pen.əl.tiz/ (noun): Punishments imposed for breaking a rule or law.
- 2. **Emission** /I'mI[.ən/ (noun): The production and discharge of something usually gas or radiation.
- 3. **Regulations** /,rɛg.jʊ'leɪ.ʃənz/ (noun): Rules or directives made and maintained by an authority.



- 4. **Electrifying** /I'lkk.trI.faI.Iŋ/ (adjective): Causing great excitement or enthusiasm.
- 5. **Community** /kəˈmjuː.nɪ.ti/ (noun): A group of people living in the same place or having a particular characteristic in common.
- 6. **Demand** /dɪˈmænd/ (noun): The desire of consumers for a particular good or service.

Comprehension Questions

Multiple Choice

1. What is the name of the bill introduced by Senators Sheldon Whitehouse and John Fetterman?

Option: Clean Cloud Act

Option: Carbon Emission Regulation Act Option: Energy Consumption Reduction Bill Option: Data Center Sustainability Act

2. Who can give CO? penalties to places that use more energy than allowed if the bill passes?

Option: Environmental Protection Agency (EPA)

Option: Federal Energy Regulatory Commission (FERC)

Option: Department of Energy (DOE)

Option: National Resources Defense Council (NRDC)

3. Which chief executive thinks the bill unfairly targets Bitcoin miners?

Option: Matthew Sigel

Option: Sheldon Whitehouse

Option: John Fetterman

Option: VanEck

4. What is one concern raised about the Clean Cloud Act regarding Bitcoin mining equipment costs?

Option: Rising costs may reduce demand

Option: Equipment will become more efficient

Option: Costs will remain stable

Option: Pakistan will subsidize the costs

5. Which country is mentioned as using extra electricity to support Bitcoin mining?

Option: Pakistan

Option: United States

Option: India



Option: China

6. Who are the creators of the Clean Cloud Act?

Option: Senators Sheldon Whitehouse and John Fetterman

Option: Congressmen from Texas and Florida

Option: Energy industry executives

Option: Tech giants like Google and Amazon

True-False

- 7. The Clean Cloud Act aims to restrict the energy use of data centers.
- 8. The bill needs Senate approval to be implemented.
- 9. Matthew Sigel believes that the bill will easily pass and be enforced.
- 10. The Clean Cloud Act is not related to addressing the increased energy consumption of AI and crypto activities.
- 11. Some people are unsure about the Clean Cloud Act due to concerns regarding its relevance.
- 12. The rising costs of Bitcoin mining equipment in the U.S. are causing concerns about demand reduction.

Gap-Fill

13. The Clean Cloud Act needs Senate approval, but some people are unsure about it. Some think it might
be more relevant now because of previous efforts to make the U.S. strong in Al and crypto. The bill was
created by Senators Sheldon Whitehouse and
14. The bill aims to limit the energy use of data centers by making them follow stricter carbon emission
rules. If passed, the EPA can give CO? penalties to places that use more energy than allowed. The acronym
CO? stands for Carbon

15. Many in the crypto community do not support the Clean Cloud Act. VanEck's Research Chief, Matthew



Sigel, believes it unfairly targets miners.		
16. In the U.S., the costs for Bitcoin mining equipment are rising, causing concerns about reducing		
here.		
17. Countries like Pakistan are using extra electricity to support	mining and Al	
growth.		
18. Senator Fetterman expressed that their aim is to use AI technology and protect the		
at the same time.		

Answer

Multiple Choice: 1. Clean Cloud Act 2. Environmental Protection Agency (EPA) 3. Matthew Sigel 4. Rising

costs may reduce demand 5. Pakistan 6. Senators Sheldon Whitehouse and John Fetterman

True-False: 7. True 8. True 9. False 10. False 11. True 12. True

Gap-Fill: 13. John Fetterman 14. Emissions 15. Bitcoin 16. demand 18. environment

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which industry involves the extraction and processing of valuable materials like iron and copper?

Option: Electronics
Option: Metals

Option: Automotive Option: Textiles

2. What term is used to describe the conversion of raw materials into finished products?

Option: Regulations

Option: Mining
Option: Demand
Option: Processing

3. What consequences may be imposed for not following rules or laws in a specific industry?

Option: Emission



Option: Penalties Option: Tariff

Option: Exemptions

4. What is the process of powering a device using electricity?

Option: Excitement

Option: Rely

Option: Electrifying

Option: Stable

5. What is the tax imposed on goods when they are moved across a political boundary?

Option: Increased Option: Consumer Option: Tariff Option: Gains

6. What aspect is affected when there is contamination from coliform in food products?

Option: Health Option: Packages Option: Rare Option: Recalling

NEWS.COM 7. What feeling might consumers have when anticipating a new product release?

Option: Hopeful Option: Stable Option: Dropped Option: Excitement

8. Which type of materials are not easily found in nature and are of high value?

Option: Affected Option: Rely Option: Rare Option: Expand

9. What is the positive outcome of increasing profits or advantages in a business?

Option: Coliform Option: Gains Option: Demand Option: Mining

10. Which term refers to a group of people living in the same place or having a particular characteristic in

common?

Option: Mining



Option: Community Option: Regulations Option: Mining

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Meeting industry	is crucial to ensure the safety and compliance of operations.
12. Some businesses may qualify for ta	if they meet specific criteria set by the
government.	
13. Understanding consumer	helps companies develop products that meet market
needs.	
14. The company experienced	sales after launching its new advertising campaign.
	all due to complaints from several
about malfunctioning devices.	
	a batch of contaminated food packages to prevent health
risks.	
17. A supply	chain is essential for the smooth operation of a manufacturing
business.	
18. Investors are	for positive returns after the company announced its expansion
plans.	
19. Companies often	on advanced technology to improve production efficiency.
20. The process of	involves extracting valuable minerals or other geological
materials from the earth.	



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. Strict standards are in place to control pollutants released into the atmosphere.
- 22. The new regulations require companies to use eco-friendly for their products.
- 23. The presence of bacteria in water sources can indicate potential contamination.
- 24. The recent tariff increase the company's profit margins.
- 25. The local community protested against the environmental impact of the new mine.
- 26. Import may influence the competitiveness of foreign products in the local market.
- 27. Manufacturers on efficient logistics to deliver products to customers on time.
- 28. The company aims to its market presence by entering new territories.
- 29. Employee training is for maintaining a high standard of service quality.
- 30. The discovery of a new mineral deposit sparked interest among geologists worldwide.

Answer

Multiple Choice: 1. Metals 2. Processing 3. Penalties 4. Electrifying 5. Tariff 6. Health 7. Excitement 8. Rare 9. Gains 10. Community

Gap-Fill: 11. Regulations 12. Exemptions 13. Demand 14. Increased 15. Consumer 16. Recalling 17. Stable 18. Hopeful 19. Rely 20. Mining

Matching sentence: 1. Emission 2. Packages 3. Coliform 4. Affected 5. Mining 6. Tariffs 7. Rely 8. Expand 9. Crucial 10. Rare

CATEGORY

1. Business - LEVEL1

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