BlackRock and Fidelity Take Advantage of Bitcoin ETF Excitement, Aiming at Investors’ FOMO for CEFR A2 News Article Title.

Description

Bitcoin is a type of digital money. Lately, it has become very popular. Many people are investing in Bitcoin. They sometimes use special funds, called Bitcoin ETFs, for this.

Two of these funds are famous among investors. They are iShares Bitcoin Trust (IBIT) by BlackRock Inc, and Wise Origin Bitcoin Fund (FBTC) by Fidelity Investments. These two funds have seen a lot of new money coming in from investors.

Some other funds have cut their fees to attract more people. For example, Valkyrie Investments cut its fee from 0.49% to 0.25%. Franklin Templeton now only charges 0.19%, the lowest in the market. But Bitwise didn't change their fee.

There's another fund called GBTC by Grayscale Investment. However, it lost more than $8 billion since starting, because its fee is higher than the others.

Bryan Armour, a researcher, thinks the top funds will continue to do well. He also thinks that because of competition, the top funds will need to work hard to stay ahead.

At the same time, BlackRock seems to be taking the lead. Its IBIT fund received $612 million dollars of new money on Feb. 28, breaking its own record.

Todd Sohn, an expert, thinks BlackRock’s strong network helps it to attract more investors than most rivals.

Vocabulary List:

1. **Cryptocurrency** // (noun): A digital currency that uses cryptography for security.
2. **Investment** // (noun): The action or process of investing money for profit.
3. **ETF** // (noun): Exchange-Traded Fund a type of security that tracks an index commodity or other assets.
4. **Fee** // (noun): A payment made for professional services or to a government or other organization.
5. **Competition** // (noun): The activity or condition of striving to gain or win something by defeating or establishing superiority over others.
6. **Network** // (noun): A group or system of interconnected people or things.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the opposite of decrease?

   Option: Stocks
   Option: Export
   Option: Value
   Option: Expansion

2. Which of the following is related to investments?

   Option: Semiconductor
   Option: Supply
   Option: Quality
   Option: ETFs

3. What is the value of 1 followed by 12 zeros?

   Option: Valuable
   Option: Lost
   Option: Trillion
   Option: Hopeful

4. What word is used when foreseeing an outcome?

   Option: Received
   Option: Manufacturing process
   Option: Digital
   Option: Predicted

5. Which term describes something that is ready to use or obtain?

   Option: Expert
   Option: Permission
   Option: Funds
   Option: Available

6. What term describes acquiring control of another company?

   Option: Cut
   Option: Safety
   Option: Take over
   Option: Researcher

7. Which term means to depend on something or someone?

   Option: Construction
   Option: Network
   Option: Rely

Option: Lost

8. What is the term for the act of calling off a planned event or order?

Option: Assembly
Option: Cut
Option: Safety
Option: Cancellation

9. Which term refers to feeling optimistic about a future outcome?

Option: Quality
Option: Lost
Option: Hopeful
Option: Break

10. Which activity involves committing money to gain a financial return?

Option: Assembly
Option: Expansion
Option: Investing
Option: Permission

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. ________________________ industry plays a crucial role in the production of electronic devices.

12. The ________________________ of the product requires precision and careful handling of components.

13. The company incurred a significant financial ________________________ due to the market downturn.

14. The ________________________ conducted experiments to gather data for the study.

15. The athlete broke the previous world ________________________ for the 100m sprint.

16. To reduce costs the company decided to ________________________ jobs in non-essential departments.

17. The company's computer ________________________ was compromised in a cyberattack.

18. The company's financial performance remained ________________________ despite economic challenges.

19. The company aims to deliver products that provide high ________________________ to customers.

20. The transition to ________________________ currency is reshaping the financial industry.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investors buy and sell financial securities in the .
22. Mutual pool money from multiple investors to invest in securities.
23. The company's stock price reflects its market .
24. The company aims to develop technology to stay ahead of competitors.
25. The construction project cannot proceed without the necessary from local authorities.
26. The company's revenue has been steadily increasing almost in the last quarter.
27. Navigating market uncertainties can be a task for investors.
28. Despite recent setbacks the company remains about future prospects.
29. The company a prestigious award for its innovative products.
30. Investing in training programs can enhance an employee's skills.

Answer

Multiple Choice: 1. Value 2. ETFs 3. Trillion 4. Predicted 5. Available 6. Take over 7. Rely 8. Cancellation 9. Hopeful 10. Investing
Gap-Fill: 11. Semiconductor 12. Assembly 13. Lost 14. Researcher 15. Record 16. Cut 17. Network 18. Strong 19. Value 20. Digital
Matching sentence: 1. Stock Market 2. Funds 3. Worth 4. Cutting-edge 5. Permission 6. Tripling 7. Challenging 8. Hopeful 9. Received 10. Valuable

CATEGORY

1. Business - LEVEL2

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