



Boeing Discussing Takeover of Spirit Aerosystems

Description

Boeing, a plane manufacturing company, is planning to take over Spirit Aerosystems. Spirit Aerosystems makes parts for planes and is a big supplier for Boeing. They were once a part of Boeing, but became separate in 2005. However, they still heavily rely on Boeing for their business.

Boeing is facing issues with its manufacturing process. Earlier this year, a part of a Boeing plane fell off during a flight. An investigation found that the panel of the plane was not properly attached. This part was made by Spirit and sent to Boeing for final assembly.

The Federal Aviation Administration (FAA), a government organization that looks at plane safety, has told Boeing to improve their safety. They have given Boeing 90 days to come up with a plan to improve. Boeing has been working with Spirit to deal with these issues.

On Friday, Boeing told the news that they believe rejoining with Spirit Aerosystems will help to increase safety and quality. This news led to Spirit's shares increasing by more than 10%.

Though, Boeing's shares fell by more than 1% after this news came out. Spirit, who is also considering selling part of its business to Airbus, has not yet commented on the situation. Spirit has more than 20,600 employees worldwide, including about 3,400 in Belfast and 1,120 in Prestwick.

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Vocabulary List:

1. **take over** // (phrasal verb): To assume control or ownership of something.
2. **supplier** // (noun): A person or company that provides goods or services to another.
3. **rely on** // (phrasal verb): To depend on or trust in someone or something.
4. **investigation** // (noun): The action or process of investigating something.
5. **assembly** // (noun): The process of putting together parts or components to create a whole.
6. **quality** // (noun): The standard of something as measured against other things of a similar kind; the degree of excellence.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is the opposite of decrease?
Option: Stocks
Option: Export
Option: Value
Option: Expansion
2. Which of the following is related to investments?
Option: Semiconductor
Option: Supply
Option: Quality
Option: ETFs
3. What is the value of 1 followed by 12 zeros?
Option: Valuable
Option: Lost
Option: Trillion
Option: Hopeful
4. What word is used when foreseeing an outcome?
Option: Received
Option: Manufacturing process
Option: Digital
Option: Predicted



5. Which term describes something that is ready to use or obtain?

- Option: Expert
- Option: Permission
- Option: Funds
- Option: Available

6. What term describes acquiring control of another company?

- Option: Cut
- Option: Safety
- Option: Take over
- Option: Researcher

7. Which term means to depend on something or someone?

- Option: Construction
- Option: Network
- Option: Rely
- Option: Lost

8. What is the term for the act of calling off a planned event or order?

- Option: Assembly
- Option: Cut
- Option: Safety
- Option: Cancellation

9. Which term refers to feeling optimistic about a future outcome?

- Option: Quality
- Option: Lost
- Option: Hopeful
- Option: Break

10. Which activity involves committing money to gain a financial return?

- Option: Assembly
- Option: Expansion
- Option: Investing
- Option: Permission

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ industry plays a crucial role in the production of electronic devices.

12. The _____ of the product requires precision and careful handling of components.



13. The company incurred a significant financial _____ due to the market downturn.
14. The _____ conducted experiments to gather data for the study.
15. The athlete broke the previous world _____ for the 100m sprint.
16. To reduce costs the company decided to _____ jobs in non-essential departments.
17. The company's computer _____ was compromised in a cyberattack.
18. The company's financial performance remained _____ despite economic challenges.
19. The company aims to deliver products that provide high _____ to customers.
20. The transition to _____ currency is reshaping the financial industry.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Investors buy and sell financial securities in the .
22. Mutual pool money from multiple investors to invest in securities.
23. The company's stock price reflects its market .
24. The company aims to develop technology to stay ahead of competitors.
25. The construction project cannot proceed without the necessary from local authorities.
26. The company's revenue has been steadily increasing almost in the last quarter.
27. Navigating market uncertainties can be a task for investors.
28. Despite recent setbacks the company remains about future prospects.
29. The company a prestigious award for its innovative products.
30. Investing in training programs can enhance an employee's skills.

Answer

Multiple Choice: 1. Value 2. ETFs 3. Trillion 4. Predicted 5. Available 6. Take over 7. Rely 8. Cancellation
9. Hopeful



10. Investing

Gap-Fill: 11. Semiconductor 12. Assembly 13. Lost 14. Researcher 15. Record 16. Cut 17. Network 18. Strong 19. Value 20. Digital

Matching sentence: 1. Stock Market 2. Funds 3. Worth 4. Cutting-edge 5. Permission 6. Tripling 7. Challenging 8. Hopeful 9. Received 10. Valuable

CATEGORY

1. Business - LEVEL2

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