



Boeing to Cut 17,000 Jobs During Strike: Impact Update

Description

Boeing is a company that makes planes. They are having problems and plan to cut jobs. They will lay off about 17,000 workers, which is 10% of their employees. This is because they are not making money and there is a strike at their factories.

The CEO, Kelly Ortberg, told employees about the job cuts. The company has 170,000 workers around the world. Most of them work in Washington and South Carolina.

Boeing has lost a lot of money, more than \$25 billion since 2019. A strike by 33,000 workers has been going on since September. The company also had a bad financial quarter, losing almost \$10 per share.

Boeing is delaying making new planes and stopping making some others. The company is trying to save money and be competitive. The new CEO, Ortberg, has a tough job ahead to fix the company's problems.

Boeing is facing challenges, but they are working hard to make things better for the future.

Vocabulary List:

1. **Layoff** /'leɪ,ɔf/ (noun): The termination of employment of a worker often due to cost-cutting.
2. **Strike** /straɪk/ (noun): A work stoppage caused by the demand of workers for more rights or better working conditions.
3. **Competitive** /kəm'petɪtɪv/ (adjective): Relating to or characterized by rivalry or competition.
4. **Quarter** /'kwɔːrtər/ (noun): A period of three months in financial contexts used for reporting earnings and activity.
5. **Challenges** /'tʃælɪn.dʒɪz/ (noun): Difficult situations or problems that require a solution.
6. **Financial** /faɪ'nænʃəl/ (adjective): Relating to money management investment and the economy.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word describes a feeling of worry, nervousness, or unease about something with an uncertain outcome?

Option: prepared

Option: relaxed

Option: anxious



Option: convincingly

2. Which term refers to the system of production, distribution, and consumption of goods and services in a particular region or country?

- Option: layoff
- Option: quarter
- Option: economy
- Option: conference

3. Which word is commonly associated with matters related to money, banking, and investments?

- Option: competitive
- Option: intelligence
- Option: financial
- Option: transition

4. Which term signifies increases in financial profits or positive outcomes?

- Option: struggling
- Option: gains
- Option: achievements
- Option: networking

5. What activity involves building and cultivating relationships with other professionals for mutual benefit?

- Option: inspiring
- Option: networking
- Option: competitive
- Option: quater

6. Which term describes individuals who start their own business ventures with innovative ideas?

- Option: layoff
- Option: struggling
- Option: entrepreneurs
- Option: competitive

7. Which word indicates being ready or equipped with necessary knowledge or skills for a particular situation?

- Option: anxious
- Option: prepared
- Option: rehearsed
- Option: afford

8. What is the term for achieving a desired aim or result?

- Option: pressure
- Option: success



- Option: layoff
- Option: transition

9. Which word describes the stress or urgency of a situation demanding immediate action or attention?

- Option: stable
- Option: pressure
- Option: clueless
- Option: intelligence

10. Which term represents facing difficulties or challenges in making progress?

- Option: economy
- Option: struggling
- Option: transition
- Option: intelligence

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. Not everyone can _____ to buy luxury items.
- 12. It is important to have a _____ income for financial security.
- 13. Facing _____ can lead to personal growth and development.
- 14. Many employees were affected by the recent company _____.
- 15. In a _____ environment, companies strive to outperform each other.
- 16. Strategic decisions require a high level of _____ and analysis.
- 17. The company is undergoing a period of _____ to adapt to market changes.
- 18. The speaker sounded overly _____ and lacked authenticity.
- 19. The charity event was a grand _____ with many influential guests.
- 20. The industry _____ brought together experts from around the world.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The keynote speaker delivered a speech that motivated the audience to pursue their dreams.



22. The team celebrated their hard-earned successes and recognized individual accomplishments.
23. The workers decided to go on a strike to protest against unfair labor practices.
24. The company reported positive financial results for the second of the year.
25. Without prior knowledge or information, she felt completely lost and during the presentation.
26. Developing a clear business is crucial for long-term success.
27. The film received rave reviews from both critics and the viewing .
28. Establishing financial is key to weathering economic uncertainties.
29. She argued her case , persuading the jury of her innocence.
30. The company is undergoing a major following a change in leadership.

Answer

Multiple Choice: 1. anxious 2. economy 3. financial 4. gains 5. networking 6. entrepreneurs 7. prepared 8. success 9. pressure 10. struggling

Gap-Fill: 11. afford 12. stable 13. challenges 14. layoff 15. competitive 16. intelligence 17. transition 18. rehearsed 19. gala 20. conference

Matching sentence: 1. inspiring 2. achievements 3. strike 4. quarter 5. clueless 6. strategy 7. audience 8. stability 9. convincingly 10. transition

CATEGORY

1. Business - LEVEL2

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