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## Boeing to Lay Off 17,000 Workers During Strike.

### Description

The ongoing Boeing factory strike has led the company to announce plans to lay off approximately 10 percent of its workforce, which amounts to around 17,000 employees. This decision comes as Boeing faces significant financial challenges and struggles to cope with the impact of the strike on production of its most popular commercial aircraft.

Following the announcement, new CEO Kelly Ortberg informed employees that the job cuts will affect executives, managers, and workers across the company's global operations, particularly in manufacturing facilities in Washington and South Carolina.

Boeing, which has been grappling with massive financial losses exceeding \$25 billion since 2019, is also facing labor disputes with union machinists who have been on strike since September. Despite unsuccessful negotiations, Boeing remains committed to resolving the situation.

Moreover, the company revealed substantial write-downs in its third-quarter financial report, including charges related to project delays and defense programs. This has contributed to a significant cash burn rate, prompting Boeing to reevaluate its production timelines and financial strategies.

With Ortberg leading the company through this challenging period, Boeing aims to make necessary structural changes to enhance competitiveness and ensure long-term success despite the current adversities.

Overall, Boeing's journey under new leadership reflects a critical period of transition and strategic decision-making in the face of unprecedented challenges in the aerospace industry.

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### Vocabulary List:

1. **Layoff** /'leɪ,ɔf/ (noun): The act of terminating employees usually due to financial constraints.
2. **Challenge** /'tʃæl.ɪndʒ/ (noun): A difficult task or situation that requires effort to overcome.
3. **Negotiate** /nɪ'ɡəʊʃieɪt/ (verb): To discuss something in order to reach an agreement.
4. **Competitiveness** /kəm'petɪtɪv.nɪs/ (noun): The ability to compete successfully in a market or industry.
5. **Substantial** /səb'stænfəl/ (adjective): Of considerable importance size or worth.
6. **Reevaluate** /,rɪ:'evəlu:et/ (verb): To assess something again to determine its value or importance.

### Vocabulary quizzes



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**Multiple Choice ( Select the Correct answer for each question. )**

1. Which term refers to the ability to assess and initiate things independently?  
Option: Initiative  
Option: Economic  
Option: Groundbreaking  
Option: Ambitious
2. What term describes a great difference or inequality between two things?  
Option: Surging  
Option: Disparity  
Option: Challenge  
Option: Competitiveness
3. What term means reducing or eliminating carbon dioxide emissions?  
Option: Affluent  
Option: Decarbonize  
Option: Revolutionize  
Option: Manage
4. Which term describes positive stress that challenges and motivates an individual?  
Option: Transformative  
Option: Eustress  
Option: Pedestrian-friendly  
Option: Competitiveness
5. What term means to give new life energy or strength to something?  
Option: Negotiate  
Option: Revitalize  
Option: Layoff  
Option: Discretionary
6. Which term refers to achieving maximum productivity with minimum wasted effort or expense?  
Option: Sentiment  
Option: Efficient  
Option: Rehearse  
Option: Provisions
7. What term describes a significant change that has a profound impact on something or someone?  
Option: Pedestrian-friendly  
Option: Transformative  
Option: Manage



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Option: Negotiate

8. Which term refers to the ability to be more successful than others in a given competitive field?

Option: Revolutionize

Option: Competitiveness

Option: Groundbreaking

Option: Ambitious

9. Which term describes having a strong desire and determination to succeed?

Option: Initiative

Option: Ambitious

Option: Provisions

Option: Sentiment

10. Which term refers to the action of providing or supplying something for use?

Option: Rehearse

Option: Disparity

Option: Provisions

Option: Economic

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The new technology introduced by the company was \_\_\_\_\_ in its approach.

12. The recent economic downturn led to a significant \_\_\_\_\_ in the company.

13. She was able to successfully \_\_\_\_\_ a better deal for the team.

14. The new software has the potential to \_\_\_\_\_ the way businesses operate.

15. It is important to regularly \_\_\_\_\_ our strategies to ensure we are on the right path.

16. Overcoming this obstacle will be a significant \_\_\_\_\_ for the team.

17. Effective time management is crucial for productivity and success. Learning to \_\_\_\_\_

time well is key.

18. Employees have access to a \_\_\_\_\_ bonus based on their performance.

19. The company faced challenges due to changing \_\_\_\_\_ conditions.



20. The team's positive \_\_\_\_\_ after the win boosted morale within the organization.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The city implemented better crosswalks and traffic signals to make the area more .
22. The upscale neighborhood was known for its residents and luxurious homes.
23. Sales have been since the new advertising campaign was launched.
24. The city plans to the old industrial area into a vibrant cultural district.
25. The project's goals were seen as too by some but the team was determined to succeed.
26. The new system streamlined processes and made the workflow more .
27. The country's high on imported goods made it vulnerable to supply chain disruptions.
28. The speaker delivered a argument that persuaded many to support the cause.
29. The community effort aimed to the neglected park and make it a hub for outdoor activities.
30. By optimizing resources the company was able to operate more ly and increase profits.

## Answer

**Multiple Choice:** 1. Initiative 2. Disparity 3. Decarbonize 4. Eustress 5. Revitalize 6. Efficient 7. Transformative 8. Competitiveness 9. Ambitious 10. Provisions

**Gap-Fill:** 11. Groundbreaking 12. Layoff 13. Negotiate 14. Revolutionize 15. Reevaluate 16. Challenge 17. Manage 18. Discretionary 19. Economic 20. Sentiment

**Matching sentence:** 1. Pedestrian-friendly 2. Affluent 3. Surging 4. Transform 5. Ambitious 6. Efficient 7. Dependency 8. Compelling 9. Revitalize 10. Efficient

## CATEGORY

1. Business - LEVEL4

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