Breaking News: Real-time Stock Market Updates

Description

Traders are working at the New York Stock Exchange on Dec. 17, 2024. The Dow Jones Industrial Average is close to having its first nine-day losing streak since the 1970s. It dropped by 0.7%, losing 322 points. The S&P 500 went down by 0.4% and the Nasdaq Composite by 0.3%. The Dow began its losing streak after reaching over 45,000 for the first time this month.

The market is doing well overall, with the S&P 500 and Nasdaq hitting new highs recently. The Dow's losses are due to investors moving from old-economy stocks to tech stocks. Nvidia, a new tech member of the Dow, has also faced challenges. Tesla is doing well, but Broadcom lost 5%.

Investors are worried about the Federal Reserve's upcoming interest-rate decision. There's a 95% chance of a quarter-point cut. Some fear this move could lead to a stock market bubble. Retail sales in November were higher than expected, adding to these concerns.

Vocabulary List:

1. **Streak** /striːk/ (noun): A continuous series of occurrences or events.
2. **Composite** /kəmˈpɒzɪt/ (noun): A combination of different elements or components.
3. **Investors** /ɪnˈvɛstərz/ (noun): Individuals or entities that allocate capital with the expectation of a financial return.
4. **Concerns** /kənˈsɜːrnz/ (noun): Worries or anxieties about a situation.
5. **Economy** /ɪˈkɒnəmi/ (noun): The system of production distribution and consumption of goods and services in a society.
6. **Bubble** /ˈbʌbəl/ (noun): A situation in which asset prices are inflated beyond their intrinsic value.

Answer

CATEGORY

1. Business - LEVEL2

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Author
aimeeyoung99