



Broadcom Surges 21%, Reaches \$1 Trillion Market Cap!

Description

A sign is in front of a Broadcom office in San Jose, California, on December 12, 2024.

Justin Sullivan | Getty Images

Broadcom's shares went up more than 21% on Friday morning. This helped the company's value reach more than \$1 trillion for the first time. If this change stays, Friday will be the best trading day ever for Broadcom.

This happened after Broadcom shared its fourth-quarter results. The company earned more money than Wall Street expected, and it showed strong growth in artificial intelligence (AI) revenue.

Broadcom made \$14.05 billion in revenue for the fourth quarter. This is a 51% increase from last year, but it was a little less than analysts expected. The revenue from AI chips grew 220% to \$12.2 billion.

Broadcom's net income was \$4.32 billion, or 90 cents per share, up from \$3.52 billion, or 83 cents per share, last year.

Analysts are excited about Broadcom's future in AI and have raised their stock price targets.

— CNBC's Michael Bloom and Kif Leswing contributed to this report.

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Vocabulary List:

1. **Shares** /ʃɛrz/ (noun): Units of ownership interest in a corporation or financial asset.
2. **Revenue** /ˈrɛvənu/ (noun): The income generated from normal business operations.
3. **Growth** /groʊθ/ (noun): The process of increasing in physical size value or importance.
4. **Income** /ˈɪŋkʌm/ (noun): Money received especially on a regular basis for work or through investments.
5. **Analysts** /ˈænəˌlɪsts/ (noun): Individuals who examine and interpret data to make informed conclusions or predictions.
6. **Targets** /ˈtɑːrgɪts/ (noun): Goals or objectives that an organization aims to achieve.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What financial instruments represent ownership in a company?
Option: Shares
Option: Income
Option: Revenue
Option: Profit
2. What term refers to the remote delivery of healthcare services using telecommunications technology?
Option: Telehealth
Option: Easement
Option: Event
Option: Meme
3. What type of business structure involves cooperation and collaboration between two or more entities?
Option: Partnerships
Option: Automotive
Option: Invest
Option: Different
4. What term describes the process of preserving and keeping something in good condition?
Option: Coverage
Option: Maintenance
Option: Targets
Option: Growth
5. Which term describes a product or service that is reasonably priced and within financial reach of many people?
Option: Unusable
Option: Affordable
Option: Succeed
Option: Invest
6. What term refers to the environment where buyers and sellers interact to trade goods and services?
Option: Starter
Option: Market
Option: Barred
Option: Research
7. What are the expenses incurred in the production and sale of goods or services?
Option: Costs
Option: Vials



Option: Single-dose
Option: Easement

8. What is the total amount of income generated by a company through its business activities?

Option: Event
Option: Trends
Option: Revenue
Option: Research

9. In the context of insurance what term refers to the extent of protection provided by a policy?

Option: Matching
Option: Coverage
Option: Vacant
Option: Partnerships

10. What term describes the process of increasing in size quantity or value over time?

Option: Growth
Option: Targets
Option: Analysts
Option: Shares

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The _____ industry focuses on the design development manufacturing marketing and selling of motor vehicles.

12. Many individuals choose to _____ their savings in the stock market for potential returns.

13. Setting specific and achievable _____ can help businesses stay motivated and on track toward success.

14. Customers without a membership card are _____ from entering the exclusive club premises.

15. The old computer was so outdated and slow that it became _____ for everyday



tasks.

16. _____ is the financial gain resulting from the difference between revenues and expenses in a business.

17. For convenience and efficiency the medication is packaged in _____ vials for individual use.

18. The grand opening _____ attracted a large crowd and media coverage at the new store location.

19. The internet sensation went viral overnight becoming a popular _____ shared on social media platforms.

20. Analysts study market _____ to identify patterns and potential future developments in various industries.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Scientific studies and investigations conducted to uncover new knowledge or validate existing theories.
22. The money earned by an individual or business through employment investments or other sources.
23. Professionals who examine financial data market trends and business strategies to provide recommendations and forecasts.
24. A person or thing that begins or initiates something such as a new business venture or a meal before the main course.
25. A legal right granting someone the use of another person's land for a specific purpose such as access or utilities.
26. The financial gain made by a business when the income exceeds the total costs and expenses.
27. Diverse or distinct from one another showcasing variations or contrasts.



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| 28. The extent to which risks or potential losses are protected by an insurance policy. |
| 29. A specific right over another person's property that allows limited use for utility purposes. |
| 30. The process of expanding in size development or importance over time. |

Answer

Multiple Choice: 1. Shares 2. Telehealth 3. Partnerships 4. Maintenance 5. Affordable 6. Market 7. Costs
8. Revenue 9. Coverage 10. Growth

Gap-Fill: 11. Automotive 12. Invest 13. Targets 14. Barred 15. Unusable 16. Profit 17. Single-dose 18. Event
19. Meme 20. Trends

Matching sentence: 1. Research 2. Income 3. Analysts 4. Starter 5. Easement 6. Profit 7. Different 8. Coverage
9. Easement 10. Growth

CATEGORY

1. Business - LEVEL1

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