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# Broadcom Surges 21%, Reaches \$1 Trillion Market Cap!

## Description

A sign is in front of a Broadcom office in San Jose, California, on December 12, 2024.

Justin Sullivan | Getty Images

Broadcom's shares went up more than 21% on Friday morning. This helped the company's value reach more than \$1 trillion for the first time. If this change stays, Friday will be the best trading day ever for Broadcom.

This happened after Broadcom shared its fourth-quarter results. The company earned more money than Wall Street expected, and it showed strong growth in artificial intelligence (AI) revenue.

Broadcom made \$14.05 billion in revenue for the fourth quarter. This is a 51% increase from last year, but it was a little less than analysts expected. The revenue from AI chips grew 220% to \$12.2 billion.

Broadcom's net income was \$4.32 billion, or 90 cents per share, up from \$3.52 billion, or 83 cents per share, last year.

Analysts are excited about Broadcom's future in AI and have raised their stock price targets.

— CNBC's Michael Bloom and Kif Leswing contributed to this report.

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## Vocabulary List:

1. **Shares** /ʃərz/ (noun): Units of ownership interest in a corporation or financial asset.
2. **Revenue** /'revənu/ (noun): The income generated from normal business operations.
3. **Growth** /groθ/ (noun): The process of increasing in physical size value or importance.
4. **Income** /'ɪnkʌm/ (noun): Money received especially on a regular basis for work or through investments.
5. **Analysts** /'ænəlɪsts/ (noun): Individuals who examine and interpret data to make informed conclusions or predictions.
6. **Targets** /'ta:rɪts/ (noun): Goals or objectives that an organization aims to achieve.

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## Vocabulary quizzes

**Multiple Choice ( Select the Correct answer for each question. )**

1. What financial instruments represent ownership in a company?

- Option: Shares
- Option: Income
- Option: Revenue
- Option: Profit

2. What term refers to the remote delivery of healthcare services using telecommunications technology?

- Option: Telehealth
- Option: Easement
- Option: Event
- Option: Meme

3. What type of business structure involves cooperation and collaboration between two or more entities?

- Option: Partnerships
- Option: Automotive
- Option: Invest
- Option: Different

4. What term describes the process of preserving and keeping something in good condition?

- Option: Coverage
- Option: Maintenance
- Option: Targets
- Option: Growth

5. Which term describes a product or service that is reasonably priced and within financial reach of many people?

- Option: Unusable
- Option: Affordable
- Option: Succeed
- Option: Invest

6. What term refers to the environment where buyers and sellers interact to trade goods and services?

- Option: Starter
- Option: Market
- Option: Barred
- Option: Research

7. What are the expenses incurred in the production and sale of goods or services?

- Option: Costs
- Option: Vials

Option: Single-dose

Option: Easement

8. What is the total amount of income generated by a company through its business activities?

Option: Event

Option: Trends

Option: Revenue

Option: Research

9. In the context of insurance what term refers to the extent of protection provided by a policy?

Option: Matching

Option: Coverage

Option: Vacant

Option: Partnerships

10. What term describes the process of increasing in size quantity or value over time?

Option: Growth

Option: Targets

Option: Analysts

Option: Shares

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The \_\_\_\_\_ industry focuses on the design development manufacturing marketing and selling of motor vehicles.

12. Many individuals choose to \_\_\_\_\_ their savings in the stock market for potential returns.

13. Setting specific and achievable \_\_\_\_\_ can help businesses stay motivated and on track toward success.

14. Customers without a membership card are \_\_\_\_\_ from entering the exclusive club premises.

15. The old computer was so outdated and slow that it became \_\_\_\_\_ for everyday



tasks.

16. \_\_\_\_\_ is the financial gain resulting from the difference between revenues and expenses in a business.

17. For convenience and efficiency the medication is packaged in \_\_\_\_\_ vials for individual use.

18. The grand opening \_\_\_\_\_ attracted a large crowd and media coverage at the new store location.

19. The internet sensation went viral overnight becoming a popular \_\_\_\_\_ shared on social media platforms.

20. Analysts study market \_\_\_\_\_ to identify patterns and potential future developments in various industries.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. Scientific studies and investigations conducted to uncover new knowledge or validate existing theories.

22. The money earned by an individual or business through employment investments or other sources.

23. Professionals who examine financial data market trends and business strategies to provide recommendations and forecasts.

24. A person or thing that begins or initiates something such as a new business venture or a meal before the main course.

25. A legal right granting someone the use of another person's land for a specific purpose such as access or utilities.

26. The financial gain made by a business when the income exceeds the total costs and expenses.

27. Diverse or distinct from one another showcasing variations or contrasts.



28. The extent to which risks or potential losses are protected by an insurance policy.
29. A specific right over another person's property that allows limited use for utility purposes.
30. The process of expanding in size development or importance over time.

## Answer

**Multiple Choice:** 1. Shares 2. Telehealth 3. Partnerships 4. Maintenance 5. Affordable 6. Market 7. Costs 8. Revenue 9. Coverage 10. Growth

**Gap-Fill:** 11. Automotive 12. Invest 13. Targets 14. Barred 15. Unusable 16. Profit 17. Single-dose 18. Event 19. Meme 20. Trends

**Matching sentence:** 1. Research 2. Income 3. Analysts 4. Starter 5. Easement 6. Profit 7. Different 8. Coverage 9. Easement 10. Growth

## CATEGORY

1. Business - LEVEL1

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