



Caesars Entertainment Boosts Financial Strength with Refinancing and Buyback.

Description

Choice Equities Capital Management, a hedge fund manager, recently shared its latest investor letter for the third quarter of 2024. You can read the letter [here](#). During the quarter, the fund lost -1.8%, bringing its year-to-date gain to +5.5%. Comparatively, the Russell 2000 gained +9.3% for the quarter and +11.2% year-to-date, while the S&P 500 had gains of +5.9% and +22.1%, respectively. Since starting in 2017, the fund has averaged gains of +15.0% annually, outperforming the indexes. Caesars Entertainment, Inc. (NASDAQ:CZR) was highlighted in the letter as a stock of interest. It operates in the gaming and hospitality industry and closed at \$39.65 per share on November 4, 2024. The fund sees potential in Caesars Entertainment, Inc. (NASDAQ:CZR) due to its strategic position in the market and recent financial improvements.

Vocabulary List:

1. **Equities** /'ɛkwɪtɪz/ (noun): Shares representing an ownership interest in a company.
2. **Investor** /ɪn'vestər/ (noun): A person or organization that allocates capital with the expectation of a financial return.
3. **Performance** /pər'fɔːrməns/ (noun): How well a company performs in terms of financial metrics and benchmarks.
4. **Hospitality** /ˌhɒspɪ'tælɪti/ (noun): The friendly and generous reception and entertainment of guests visitors or strangers.
5. **Strategic** /strə'tiːdʒɪk/ (adjective): Related to the identification of long-term or overall aims and interests.
6. **Outperforming** /ˌaʊtpər'fɔːmɪŋ/ (verb): To perform better than a benchmark or competitive standard.

Comprehension Questions

Multiple Choice

1. What was the percentage loss for Choice Equities Capital Management in the third quarter of 2024?
Option: -1.2%
Option: -1.8%
Option: +5.5%
Option: +9.3%



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2. What was the percentage gain of the S&P 500 year-to-date according to the investor letter?
- Option: +5.5%
 - Option: +11.2%
 - Option: +5.9%
 - Option: +22.1%
3. Which stock was highlighted as a stock of interest in the investor letter?
- Option: Apple Inc. (NASDAQ:AAPL)
 - Option: Caesars Entertainment, Inc. (NASDAQ:CZR)
 - Option: Amazon.com Inc. (NASDAQ:AMZN)
 - Option: Microsoft Corporation (NASDAQ:MSFT)
4. What was the closing price per share of Caesars Entertainment, Inc. on November 4, 2024?
- Option: \$35.20
 - Option: \$39.65
 - Option: \$42.10
 - Option: \$45.75
5. What is the average annual gain percentage of Choice Equities Capital Management since its start in 2017?
- Option: +9.8%
 - Option: +15.0%
 - Option: +18.3%
 - Option: +22.7%
6. Which index had the highest gain for the quarter according to the investor letter?
- Option: Russell 2000
 - Option: S&P 500
 - Option: Dow Jones Industrial Average
 - Option: NASDAQ Composite

True-False

7. Choice Equities Capital Management had a year-to-date gain of +5.5% by the end of the third quarter of 2024.
8. The fund outperformed the indexes with an average annual gain of +17.5% since 2017.



9. Caesars Entertainment, Inc. operates in the technology industry.
10. The closing price of Caesars Entertainment, Inc. on November 4, 2024, was \$39.65 per share.
11. The S&P 500 had a higher year-to-date gain than the Russell 2000 according to the investor letter.
12. Choice Equities Capital Management started operations in 2017.

Gap-Fill

13. The year-to-date gain for the Russell 2000 by the end of the third quarter of 2024 was _____ percentage.
14. Caesars Entertainment, Inc. (NASDAQ:CZR) operates in the _____ and _____ industry.
15. The average annual gain percentage of Choice Equities Capital Management since 2017 is _____.
16. According to the investor letter, Choice Equities Capital Management sees potential in Caesars Entertainment, Inc. due to its strategic position in the _____.
17. The S&P 500 had a percentage gain of _____ in the third quarter of 2024.
18. Choice Equities Capital Management lost _____ in the third quarter of 2024.

Answer

Multiple Choice: 1. -1.8% 2. +22.1% 3. Caesars Entertainment, Inc. (NASDAQ:CZR) 4. \$39.65 5. +15.0% 6. Russell 2000

True-False: 7. False 8. False 9. False 10. True 11. True 12. True

Gap-Fill: 13. 11.2% 14. gaming, hospitality 15. +15.0% 16. market 17. +5.9% 18. -1.8%

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What type of event involves live music performance?
Option: Exhibition
Option: Concert
Option: Hospitality
Option: Equities
2. Which word best describes challenges or difficulties?
Option: Opportunity
Option: Struggles
Option: Enjoy
Option: Outperforming
3. Which term means to make something known to others?
Option: Impact
Option: Successful
Option: Celebrated
Option: Revealed
4. What term describes performing better than others?
Option: Admission
Option: Hospitality
Option: Outperforming
Option: Recommended
5. Which term means widely praised and recognized?
Option: Special
Option: Location
Option: Strategic
Option: Celebrated
6. What word is used to describe something that is soon to happen?
Option: Equities
Option: Discussion
Option: Successful
Option: Upcoming
7. Which term best describes the effect or influence something has?
Option: Strategic
Option: Impact
Option: Entrants



Option: Equities

8. What term refers to an act or process of carrying out actions?

Option: Performance

Option: Perform

Option: Discuss

Option: Enjoy

9. Which word suggests that something is advisable or suggested?

Option: Recommended

Option: Opportunity

Option: Location

Option: Successful

10. What term describes a particular place or position?

Option: Entertainment

Option: Location

Option: Performance

Option: Investor

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The band is scheduled to _____ at the concert tomorrow evening.

12. The hotel offered excellent _____ services to all its guests.

13. As the events _____ throughout the evening the audience became more captivated.

14. The travel guide _____ this restaurant for its authentic cuisine.

15. Despite the challenges the team managed to organize a _____ event.

16. The competition attracted talented _____ from around the world.

17. The artist was _____ for his contributions to the music industry.

18. Overcoming personal _____ can lead to significant growth and development.

19. Seizing every _____ can open doors to new experiences and possibilities.

20. The investigation finally _____ the truth behind the mysterious disappearance.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The award ceremony acknowledged the efforts of dedicated volunteers.
22. Investors should diversify their portfolio to include a mix of stocks bonds and other .
23. A successful conducts thorough research before making financial decisions.
24. The dance group's mesmerizing left the audience in awe.
25. The top-rated hotel is known for its exceptional service and warm .
26. In business a plan is essential for long-term success.
27. The company's innovative approach led to its competitors in the market.
28. The community the achievements of its young athletes.
29. The environmental campaign had a significant on public awareness.
30. The panel various solutions to address the current economic situation.

Answer

Multiple Choice: 1. Concert 2. Struggles 3. Revealed 4. Outperforming 5. Celebrated 6. Upcoming 7. Impact 8. Performance 9. Recommended 10. Location

Gap-Fill: 11. perform 12. hospitality 13. unfolded 14. recommended 15. successful 16. entrants 17. celebrated 18. struggles 19. opportunity 20. revealed

Matching sentence: 1. special 2. equities 3. investor 4. performance 5. hospitality 6. strategic 7. outperforming 8. celebrated 9. impact 10. discussed

CATEGORY

1. Entertainment - LEVEL1

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