



---

# Chicken Soup for the Soul Entertainment Files for Bankruptcy Protection

## Description

Chicken Soup for the Soul Entertainment, the company behind the popular Redbox movie rental service, has recently filed for Chapter 11 bankruptcy protection. This comes after facing financial challenges following the acquisition of Redbox in 2022. The bankruptcy filing reveals debts of nearly \$970 million, far exceeding their assets of \$414 million. Major creditors include entertainment giants like Universal Studios and Sony Pictures, as well as retail giants Walgreens and Walmart. The fate of Redbox's 27,000 kiosks across the US is uncertain. Despite this setback, Chicken Soup for the Soul's publishing division, known for its inspirational books, remains unaffected. The company's first book, released over 30 years ago, has sold over 500 million copies globally and continues to resonate with readers seeking comfort and motivation. Overall, while facing financial turmoil in their entertainment ventures, Chicken Soup for the Soul remains committed to providing uplifting content to its audience.

---

## Vocabulary List:

1. **Bankruptcy** /'bæŋkrʌptsi/ (noun): A legal status of a person or entity that cannot repay the debts it owes.
2. **Acquisition** /,ækwi'ziʃən/ (noun): The act of obtaining or gaining possession of something.
3. **Creditors** /'kreditərz/ (noun): Individuals or institutions that lend money or extend credit to another party.
4. **Financial** /faɪ'nænʃəl/ (adjective): Relating to money management or the study of monetary systems.
5. **Assets** /'æsəts/ (noun): Resources owned by a business or individual that have economic value.
6. **Uncertain** /ʌn'sɜrtən/ (adjective): Not able to be relied upon; unpredictable or unsure.

## Comprehension Questions

### Multiple Choice

1. Who filed for Chapter 11 bankruptcy protection?  
Option: Chicken Soup for the Soul Entertainment  
Option: Redbox movie rental service  
Option: Universal Studios  
Option: Sony Pictures



2. What caused the financial challenges leading to bankruptcy?

- Option: Acquisition of Redbox in 2022
- Option: Retail giants like Walgreens and Walmart
- Option: Sales of inspirational books
- Option: The closure of Redbox kiosks

3. How much were the debts revealed in the bankruptcy filing?

- Option: \$970 million
- Option: \$414 million
- Option: \$500 million
- Option: \$1 billion

4. What remains unaffected despite the setback?

- Option: Publishing division of Chicken Soup for the Soul
- Option: Redbox kiosks
- Option: Sony Pictures
- Option: Retail operations

5. How many kiosks does Redbox have across the US?

- Option: 27,000
- Option: 10,000
- Option: 5,000
- Option: 30,000

6. How many copies has the company's first book sold globally?

- Option: Over 500 million
- Option: 100 million
- Option: 1 billion
- Option: 300 million

## Answer

**Multiple Choice:** 1. Chicken Soup for the Soul Entertainment 2. Acquisition of Redbox in 2022 3. \$970 million  
4. Publishing division of Chicken Soup for the Soul 5. 27,000 6. Over 500 million

## Vocabulary quizzes



---

**Multiple Choice ( Select the Correct answer for each question. )**

1. What is the legal status when an individual or organization cannot repay debts?  
Option: Acquisition  
Option: Venture  
Option: Bankruptcy  
Option: Collaboration
  
2. Which term describes something widely recognized and well-established?  
Option: Confusion  
Option: Ventured  
Option: Iconic  
Option: Positive
  
3. What term is used to describe difficulties or problems arising during a process?  
Option: Asset  
Option: Debt  
Option: Complications  
Option: State
  
4. Which term refers to a risky or daring journey?  
Option: Venture  
Option: Presence  
Option: Relationship  
Option: Country
  
5. What term describes being occupied or involved in an activity?  
Option: Remarks  
Option: Legacy  
Option: Engaged  
Option: Address
  
6. Which term is used to connect two or more things together?  
Option: Confusion  
Option: Linked  
Option: Resilience  
Option: Country
  
7. What term means officially assigning or entrusting a task?  
Option: Produced  
Option: Creditors  
Option: Commissioned



---

Option: Ventured

8. What is the state of being present in a particular place?

Option: Assets

Option: Debts

Option: Presence

Option: Acquisition

9. What term describes the way in which two or more people or things are connected?

Option: Collaboration

Option: Positive

Option: Relationship

Option: Complications

10. What term means continuing to live or exist especially in difficult circumstances?

Option: Presidency

Option: Survived

Option: Partnered

Option: Assets

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. \_\_\_\_\_ are individuals or entities that are owed money.

12. A person's \_\_\_\_\_ is what they leave behind or are remembered for.

13. In an address the \_\_\_\_\_ is used for mail sorting in a specific area.

14. The street name and number where a person lives is their \_\_\_\_\_.

15. \_\_\_\_\_ involves working together on a project or activity.

16. \_\_\_\_\_ are owned items of value that can be converted into cash.

17. Money owed to others is known as \_\_\_\_\_.

18. A nation or area of land with its own government is a \_\_\_\_\_.

19. A good constructive or optimistic quality can be referred to as \_\_\_\_\_.

20. He \_\_\_\_\_ into the risky business despite the warnings.



**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The entrepreneurs started multiple including a tech startup and a fashion label.
22. His hard work and dedication earned him the of his colleagues.
23. Despite the economic downturn the small business and even thrived.
24. The company with a leading university to conduct research and development.
25. The sudden change in policy led to widespread among the employees.
26. Her strength and in the face of adversity were truly inspiring.
27. The students were actively in the class discussion.
28. The artist was to create a unique sculpture for the city square.
29. Australia is a beautiful with diverse landscapes and wildlife.
30. Having a attitude can lead to increased productivity and happiness.

**Answer**

- Multiple Choice:** 1. Bankruptcy 2. Iconic 3. Complications 4. Venture 5. Engaged 6. Linked 7. Commissioned  
8. Presence 9. Relationship 10. Survived  
**Gap-Fill:** 11. Creditors 12. Legacy 13. Zip Code 14. Address 15. Collaboration 16. Assets 17. Debts 18.  
Country 19. Positive 20. Ventured  
**Matching sentence:** 1. Ventures 2. Admiration 3. Survived 4. Partnered 5. Confusion 6. Resilience 7. Engaged  
8. Commissioned 9. Country 10. Positive

**CATEGORY**

1. Entertainment - LEVEL1

**Date Created**

2024/07/02

**Author**

aimeeyoung99