



China remains a crucial market for U.S. chipmakers amid rising tensions

Description

US-China Tech War: The Future of Chip Technology

In recent years, the US and China have engaged in a chip technology war, with the US passing a series of export controls to restrict China's access to advanced chip technology. Despite this, China continues to remain a significant market for US chipmakers.

US companies like Nvidia and Intel, despite obstacles presented by US export restrictions, aim to serve their Chinese clients. They have reportedly designed modified versions of AI chip products for the China market.

China is not sitting idle either. Its response to US sanctions has been to focus on self-reliance. Beijing is investing billions of yuan into the domestic semiconductor industry. Additionally, it's encouraging its firms to purchase locally made chips.

However, even with increased domestic production, Chinese firms lag behind their US competitors by about three to five years in some areas like AI GPU market.

The tension between the two nations continues to grow, with both trying to secure their place in the future of chip technology. It's yet to be seen, what impact this tech war will ultimately have on the global semiconductor industry.

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Vocabulary List:

1. **Export controls** // (noun): Regulations limiting the export of certain goods, technologies, or services.
2. **Semiconductor** // (noun): A substance that has electrical conductivity intermediate between that of a conductor and an insulator.
3. **Self-reliance** // (noun): Independence and the ability to rely on oneself for support or sustenance.
4. **Domestic production** // (noun): The production of goods within a country for domestic consumption or use.
5. **Sanctions** // (noun): Actions taken to induce compliance with international law or norms, typically involving restrictions or penalties.
6. **Competitors** // (noun): Rivals or adversaries engaged in the same field or activity.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What financial status occurs when a person or organization can not pay their debts?
Option: A) Profitability
Option: B) Wealth
Option: C) Bankruptcy
Option: D) Stability
2. Which regulations are imposed by governments to restrict the export of certain goods, services, or technologies?
Option: A) Import limitations
Option: B) Export controls
Option: C) Market regulations
Option: D) Trade agreements
3. What term refers to the reduction of the reward given to Bitcoin miners?
Option: A) Doubling
Option: B) Halting
Option: C) Halving
Option: D) Stopping
4. Which word is used to describe a statement made with insufficient proof?
Option: A) Accuses
Option: B) Confirms
Option: C) Authenticates



Option: D) Alleges

5. What are penalties applied against a country for non-compliance with international law?

Option: A) Promotions

Option: B) Sanctions

Option: C) Bonuses

Option: D) Rewards

6. Which term describes a cautious attitude based on doubts or suspicions?

Option: A) Trusting

Option: B) Gullible

Option: C) Credulous

Option: D) Sceptical

7. What does it mean when a resource is completely depleted?

Option: A) Multiply

Option: B) Stock up

Option: C) Top off

Option: D) Run out

8. Who are rivals in the same industry vying for the same market share?

Option: A) Collaborators

Option: B) Supporters

Option: C) Competitors

Option: D) Partners

9. What are machines designed for air travel?

Option: A) Boats

Option: B) Cars

Option: C) Trains

Option: D) Aircraft

10. What process involves selling off all the assets of a business?

Option: A) Acquisitions

Option: B) Expansions

Option: C) Liquidations

Option: D) Profits

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ refers to the degree of variation of a trading price series over time.



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12. _____ involves making products on a large scale using machinery.
13. I enjoy Italian food _____ pizza and pasta dishes.
14. Increased investments can lead to higher capital _____ .
15. Taking _____ may lead to quality issues in the final product.
16. Honesty and strong moral principles are essential for maintaining _____ in business.
17. Analysts are optimistic about the economic _____ for the upcoming quarter.
18. The company's profits _____ significantly after the market downturn.
19. Investors are feeling _____ about the stock market due to positive economic indicators.
20. I love swimming _____ in the summer when it's hot.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)



21. The artist the beauty of nature in his paintings.
22. Scientists spend hours the behavior of animals in their natural habitats.
23. She felt about the upcoming exam due to lack of preparation.
24. Witnesses are required to in court about what they saw.
25. The virus quickly throughout the community.
26. Encouraging helps individuals develop independence and confidence.
27. Supporting reduces a country's dependence on imports.
28. New entrepreneurs should be aware of the common in starting a business.
29. The construction project came to a due to lack of funding.
30. The insurance company is reviewing the client's for damages.

Answer

Multiple Choice: 1. C) Bankruptcy 2. B) Export controls 3. C) Halving 4. D) Alleges 5. B) Sanctions 6. D) Sceptical 7. D) Run out 8. C) Competitors 9. D) Aircraft 10. C) Liquidations

Gap-Fill: 11. Volatility 12. Manufacturing 13. particularly 14. inflows 15. shortcuts 16. integrity 17. outlook 18. dwindled 19. bullish 20. especially

Matching sentence: 1. Appreciated 2. Observing 3. Anxious 4. Testify 5. Spread 6. Self-reliance 7. Domestic production 8. Pitfalls 9. Halt 10. Claims

CATEGORY

1. Business - LEVEL3

Date Created

2024/04/12

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