

China Restricts Rare Earth Exports, Impacting US Economy

Description

Neodymium is used to make the powerful magnets used in loudspeakers and computer hard drives.

The ongoing trade dispute between China and the US has brought the focus on the escalating tit-for-tat tariffs, but China's imposition of export controls on rare earth minerals and magnets has also significantly impacted the US. Rare earths, including Neodymium, Yttrium, and Europium, play a crucial role in the production of high-tech products such as loudspeakers, computer hard drives, and medical technology. China, with its dominant position in rare earth production and processing, has the power to control the global supply chain, leading to major vulnerabilities for the US.

The recent export restrictions by China have underscored the US' heavy reliance on Chinese rare earth supplies. With 70% of rare earth imports coming from China, the US faces potential disruptions in critical industries like defense, technology, and manufacturing. The shortage of rare earth materials could lead to increased costs, production delays, and strategic vulnerabilities for the US. President Trump's order to investigate the national security risks posed by this reliance highlights the urgency and importance of securing alternative supply chains for rare earth minerals.

While the US has limited rare earth production capacity, efforts to reduce dependency on China through partnerships with other countries like Ukraine and Greenland have been explored. However, geopolitical tensions and trade disputes complicate the US' quest for diversifying its rare earth sources. The US faces a dual challenge of reducing reliance on China while navigating strained international relations to secure its critical mineral supply.

Vocabulary List:

- 1. Imposition /,ɪm.pəˈzɪʃ.ən/ (noun): The act of establishing or applying something typically a rule or restriction.
- 2. **Escalating** /'ss.kə.leɪ.tɪŋ/ (adjective): Increasing rapidly or intensifying.
- 3. **Reliance** /rɪ'laɪ.əns/ (noun): Dependence on or trust in someone or something.
- 4. Vulnerabilities /,vʌl.nər.ə'bɪl.ɪ.tiz/ (noun): The quality of being open to harm or damage.
- 5. **Disruptions** /dɪsˈrʌp.[ənz/ (noun): Interruptions that disturb the normal functioning of something.
- 6. **Geopolitical** /,dʒioʊ.pə'lɪt.ɪ.kəl/ (adjective): Relating to the effects of geography on international politics and relations.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. Which rare-earth element is commonly used in magnets?

Option: Neodymium

Option: Tariffs
Option: Export
Option: Furnaces

2. What term describes something of crucial importance or essential for an outcome?

Option: Reliance
Option: Critical
Option: Intervention

Option: Impact

3. Which practice involves promoting a product or service to attract customers?

Option: Purification Option: Allegations Option: Advertising Option: Flavor

4. What term refers to the introduction of new ideas or methods?

Option: Capacity
Option: Intervention
Option: Innovation
Option: Bipartisan

5. Which concept relates to the protection of assets from harm or loss?

Option: Negotiations
Option: Security
Option: Capitalizing
Option: Exploitation

6. What are the likely consequences or effects of a specific action or event?

Option: Ramifications

Option: Turmoil Option: Implications Option: Disruptions

7. What refers to choices or courses of action that can be taken?

Option: Capacities Option: Sustainable Option: Alternatives



Option:	Reliance

8. Which term means to maintain or support over time?

Option: Capacity
Option: Intervention
Option: Purification
Option: Sustain

9. What is the term for a disturbance or problem that interrupts an event or activity?

Option: Flavor
Option: Export
Option: Disruption
Option: Innovation

10. What term is used to describe a powerful effect or influence?

Option: Alternatives
Option: Impact
Option: Bipartisan
Option: Negotiations

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The country aimed to increase its	revenue by expanding overseas sales.
12. The process of water	involves removing impurities to make it safe for
consumption.	
13. The government decided to provide financial	to stabilize the economy.
14. The success of the project depended on the te	am's on each other.
15. The factory increased its production	to meet growing demand.
16. The government imposed higher	on imported goods to protect local
manufacturers.	
17. Natural disasters often cause	to transportation and communication networks.
18. The new policy had a significant	on the economy.



19. Chemists study the properties of various	to understand their behavior.	
20. The political in the region led to widespread unrest.		
Matching Sentences (Match each definition to the correct word from the vocabulary list.)		
21. The two opposing parties reached a compromise through a co	operative and bipartisan effort.	
22. The company's success was built on the solid foundation of mutual trust and reliance among its employees.		
23. The company implemented eco-friendly practices to ensure a sustainable environment for future generations.		
24. The business seized the opportunity by quickly capitalizing on the latest market trends.		
25. The new product launch was accompanied by an extensive advertising campaign to reach a wider audience.		
26. The company was accused of unethical exploitation of natural resources in the region.		
27. Both parties engaged in tough negotiations to finalize the terms of the contract.		
28. The decision had deep implications for the company's future growth and profitability.		
29. The scandal had far-reaching ramifications on the political landscape of the country.		
30. The government imposed a new tariff on imported goods to protect domestic industries.		

Answer

Multiple Choice: 1. Neodymium 2. Critical 3. Advertising 4. Innovation 5. Security 6. Implications 7.

Alternatives 8. Sustain 9. Disruption 10. Impact

Gap-Fill: 11. Export 12. Purification 13. Intervention 14. Reliance 15. Capacity 16. Tariffs 17. Disruptions 18. Impact 19. Compounds 20. Turmoil

Matching sentence: 1. Bipartisan 2. Reliance 3. Sustainable 4. Capitalizing 5. Advertising 6. Exploitation

7. Negotiations 8. Implications 9. Ramifications 10. Tariff

CATEGORY

1. Business - LEVEL5

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