



Cisco's stock soars as Q4 revenue forecast exceeds expectations due to increase in enterprise demand.

Description

Cisco Systems is on track for a strong fourth quarter, with revenue forecasted to exceed expectations. The network equipment giant is benefiting from increased enterprise spending and improvements in the supply chain.

In an effort to diversify its business and reduce reliance on its networking equipment segment, Cisco has been exploring new avenues for growth. Recent quarters have shown a surge in demand, particularly in the areas of artificial intelligence and cloud computing.

According to Cisco Chief Financial Officer Scott Herren, customer consumption of equipment is meeting expectations, leading to a stabilization of demand. The company's recent acquisition of Splunk is expected to further drive growth.

Following this positive news, Cisco's shares saw a 5% increase in after-hours trading. Despite a modest decline earlier in the year, the company remains optimistic about its future prospects.

For the fourth quarter, Cisco is expecting revenue to range between \$13.4 billion and \$13.6 billion, surpassing analysts' estimates. In the third quarter, revenue reached \$12.7 billion, a 13% decrease from the previous period but still higher than expected.

Looking ahead, Cisco is focused on reducing inventory backlog and potentially implementing aggressive pricing strategies to improve margins. Analysts predict a positive outlook for the company through 2024.

Overall, Cisco's performance remains strong, with adjusted earnings per share exceeding estimates. The company's resilience and strategic moves position it well for continued success in the market.

Vocabulary List:

1. **Forecasted** // (verb): Predicted or estimated
2. **Enterprise** // (noun): A business or company
3. **Segment** // (noun): A part or section
4. **Surge** // (noun): A sudden and large increase
5. **Acquisition** // (noun): The act of acquiring or gaining possession
6. **Optimistic** // (adjective): Hopeful and confident about the future



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What term is used to describe a predicted outcome?
Option: Enterprise
Option: Segment
Option: Forecasted
Option: Surge
2. Which word refers to a treatment for a particular condition?
Option: Optimistic
Option: Promising
Option: Therapy
Option: Breakthrough
3. What term is used to describe the returns or profits produced?
Option: Intimidation
Option: Yields
Option: Inflation
Option: Speculation
4. What word describes a sudden and significant increase?
Option: Easing
Option: Semblance
Option: Unveiled
Option: Surge
5. What word means the formal consent or agreement?
Option: Consequences
Option: Prioritizing
Option: Approval
Option: Promising
6. Which term refers to a section or portion?
Option: Regional
Option: Segment
Option: Cancellation
Option: Refunded
7. What term is used to describe something new and original?



- Option: Decline
- Option: Innovative
- Option: Consequences
- Option: Surge

8. What word means clear and easily understood?

- Option: Sentiment
- Option: Transparent
- Option: Intimidation
- Option: Therapy

9. What term is used to describe the act of calling off?

- Option: Forecasted
- Option: Cancellation
- Option: Optimistic
- Option: Breakthrough

10. Which term relates to a specific geographic area?

- Option: Intimidation
- Option: Yields
- Option: Regional
- Option: Easing

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. The company promised to give a full _____ to dissatisfied customers.
- 12. The new software significantly _____ our data processing speed.
- 13. There was a lot of _____ in the stock market about the upcoming merger.
- 14. The scientists made a groundbreaking _____ in cancer research.
- 15. The government implemented monetary policies aimed at _____ financial stress.
- 16. The company experienced a gradual _____ in market share over the past year.
- 17. Despite the challenges the team remained _____ about the project's success.
- 18. The witness claimed the defendant used _____ tactics to silence him.



19. Public _____ towards the new policy was overwhelmingly positive.

20. He failed to consider the potential _____ of his actions.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The sudden in online orders overwhelmed the shipping department.
22. The company announced its of a smaller competitor to expand its market reach.
23. Rising prices and eroded the purchasing power of consumers.
24. Despite the setbacks the team remained about achieving their goals.
25. The marketing campaign targeted a specific of the population.
26. The last-minute of the event disappointed many attendees.
27. The survey aimed to capture public towards the new policy.
28. The rehabilitation center offered various forms of for patients.
29. The company prided itself on its approach to business operations.
30. The investment strategy focused on maximizing for shareholders.

Answer

Multiple Choice: 1. Forecasted 2. Therapy 3. Yields 4. Surge 5. Approval 6. Segment 7. Innovative
8. Transparent 9. Cancellation 10. Regional

Gap-Fill: 11. refund 12. accelerated 13. speculation 14. breakthrough 15. easing 16. decline 17. optimistic
18. intimidation 19. sentiment 20. consequences

Matching sentence: 1. Surge 2. Acquisition 3. Inflation 4. Optimistic 5. Segment 6. Cancellation 7. Sentiment
8. Therapy 9. Transparent 10. Yields

CATEGORY

1. Business - LEVEL4

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Author

aimeeyoung99