



Class action settlement may entitle Walmart shoppers to receive up to \$500

Description

Walmart is settling a class action lawsuit for \$45 million that alleges certain weighted groceries and bagged fruit were sold at higher prices than advertised in stores. Customers who purchased these items between October 19, 2018, and January 19, 2024, may be eligible for cash payments. To apply, customers can submit a claim online or download a form to mail in by June 5. The settlement allows for payments to range based on the number of eligible products purchased, with options for those with and without receipts. Approved claimants will receive payments electronically through various methods. This news is part of ongoing efforts to address consumer concerns around pricing discrepancies.

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Vocabulary List:

1. **Settling** // (verb): Resolving or coming to an agreement on a matter.
2. **Class action** // (noun): A lawsuit brought by a group of people who have suffered similar harm or loss.



3. **Alleges** // (verb): To claim that someone has done something wrong or illegal often without proof.
4. **Groceries** // (noun): Food and other commodities sold by a grocer.
5. **Advertised** // (adjective): Promoted or made known publicly.
6. **Eligible** // (adjective): Qualified or entitled to something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which items are typically bought at a grocery store?
Option: Books
Option: Clothing
Option: Fruits and Vegetables
Option: Electronics
2. What is affected by changes in interest rates?
Option: Unemployment rates
Option: Inflation rates
Option: Stock prices
Option: Housing prices
3. What process involves improving the condition of a building or space?
Option: Expanding
Option: Dismantling
Option: Demolition
Option: Renovation
4. Which term refers to the state of being resistant to sudden changes?
Option: Volatility
Option: Stability
Option: Uncertainty
Option: Escalation
5. Which term describes a positive outlook or expectation?
Option: Pessimistic
Option: Optimistic
Option: Ambivalent
Option: Indifferent
6. What strategy involves increasing business operations or market reach?
Option: Contraction



- Option: Consolidation
- Option: Stagnation
- Option: Expansion

7. Which term describes handling situations tactfully and with sensitivity?

- Option: Aggressive
- Option: Diplomatic
- Option: Confrontational
- Option: Abrasive

8. What economic term refers to the increase in prices of goods and services over time?

- Option: Deflation
- Option: Stagflation
- Option: Inflation
- Option: Recession

9. What is the action of counterattacking to defend oneself?

- Option: Compromise
- Option: Negotiation
- Option: Retaliation
- Option: Submission

10. Who is responsible for creating and implementing government policies?

- Option: Economists
- Option: Policymakers
- Option: Activists
- Option: Analysts

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. What term describes the process of reaching an agreement or resolution?

12. What term means making small changes to achieve a desired result?

13. Businesses often strive to stay ahead in a _____ environment.

14. Unexpected events can lead to _____ in the market.

15. A _____ city has a lively and busy atmosphere.

16. Meeting or exceeding customer _____ is crucial for business success.



17. The plaintiff _____ that the defendant acted unlawfully.
18. Efforts are being made to _____ the economy after the recent downturn.
19. The candidate showed great promise and _____ for growth.
20. Investors look for companies with consistent _____ as a sign of financial health.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Stock markets are typically characterized by frequent and significant price changes.
22. Disagreements between nations can lead to prolonged disputes and tensions.
23. To qualify for the scholarship students must meet certain academic criteria.
24. The ongoing trade war between the two countries resulted in increasing tariffs.
25. The new technology has great possibilities for revolutionizing the industry.
26. Putting money into stocks or real estate with the expectation of future profit.
27. A steady and predictable economic environment is essential for long-term planning.
28. The whistleblower claims that the company financial misconduct.
29. In response to the competitor's aggressive marketing the company planned a countermove.
30. The retail chain announced its plans to open 50 new stores nationwide.

Answer

Multiple Choice: 1. Fruits and Vegetables 2. Housing prices 3. Renovation 4. Stability 5. Optimistic 6. Expansion 7. Diplomatic 8. Inflation 9. Retaliation 10. Policymakers

Gap-Fill: 11. Settling 12. Adjusting 13. Competitive 14. Uncertainties 15. Bustling 16. Expectations 17. Alleges 18. Stabilize 19. Potential 20. Earnings Growth

Matching sentence: 1. Volatility 2. Conflict 3. Eligible 4. Escalating 5. Potential 6. Investment 7. Stability 8. Alleges 9. Retaliation 10. Expansion

CATEGORY

1. Business - LEVEL2



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