



Czech billionaire Daniel Křetínský acquires Britain's Royal Mail for \$4.6 billion

Description

A Czech billionaire, Daniel Křetínský, has recently acquired Royal Mail for £3.57 billion (\$4.6 billion). This marks the first time a foreign owner has taken control of the historic British institution. The deal has raised concerns about the future of Royal Mail and its impact on thousands of workers. However, Křetínský has assured that he will maintain the company's traditions and uphold its commitment to delivering letters six days a week across the UK. He has also pledged to preserve employee benefits and keep the company's headquarters in the UK. Despite these assurances, some, like Dave Ward from the Communication Workers Union, are skeptical about the takeover, citing mismanagement of the company in recent years. The acquisition by Křetínský comes at a critical time as the UK prepares for a general election, where Labour Party officials are closely monitoring the deal to safeguard Royal Mail's identity and public role. Křetínský, known for his wealth in energy companies and football clubs, is set to become a key player in the postal industry with this acquisition.

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Vocabulary List:

1. **Acquired** // (verb): To gain possession or control of something.
2. **Institution** // (noun): A significant organization, establishment, or building.
3. **Assured** // (verb): Made certain or guaranteed.
4. **Traditions** // (noun): Customary beliefs, practices, or values passed down from generation to generation.
5. **Pledged** // (verb): Formally promised or committed to something.
6. **Skeptical** // (adjective): Doubtful or uncertain about something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes something that is advantageous or helpful?
Option: Touting
Option: Criticism
Option: Exceeded
Option: Beneficial
2. What term refers to the general increase in prices and the fall in the purchasing value of money?
Option: Inflation
Option: Exceeded
Option: Emphasizing
Option: Expertise
3. Which term means to increase suddenly and strongly?
Option: Criticism
Option: Assess
Option: Surged
Option: Consolidate
4. Who are professionals that study the production, distribution, and consumption of goods and services?
Option: Volatility
Option: Acquired
Option: Economists
Option: Assured
5. What term refers to the action of ordering or authorizing the production of something?
Option: Commission



- Option: Insights
- Option: Touting
- Option: Pledged

6. Which term describes something done carefully and precisely?

- Option: Skeptical
- Option: Rigorously
- Option: Flurry
- Option: Assured

7. What term refers to customs or beliefs handed down from generation to generation?

- Option: Pledged
- Option: Constituted
- Option: Consolidate
- Option: Traditions

8. Which term best fits the description: Favorable or advantageous?

- Option: Assured
- Option: Beneficial
- Option: Touting
- Option: Speculation

9. What is the term for surpassing a certain level or limit?

- Option: Front-end
- Option: Exceeded
- Option: Inference
- Option: Reluctance

10. Which term represents the capacity to gain an accurate and deep understanding of a situation or someone's motives?

- Option: Acquired
- Option: Insight
- Option: Hyperscalers
- Option: Economists

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Financial markets often react to news with swift movements driven by _____.

12. The policy was _____ by experts for its lack of feasibility.



13. Before making a decision it is important to carefully _____ all available information.
14. Making an _____ requires drawing conclusions based on evidence and reasoning.
15. The company aimed to _____ its position in the market through strategic acquisitions.
16. The government _____ to allocate funds for the development of infrastructure projects.
17. Investors were _____ about the company's ability to deliver on its ambitious targets.
18. The cryptocurrency market is known for its extreme _____ with prices fluctuating rapidly.
19. The tech firm _____ a smaller startup to enhance its artificial intelligence capabilities.
20. _____ like Amazon Web Services provide cloud computing solutions to a global client base.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The arrival of winter brought a of snow causing disruptions in the city.
22. During the presentation the speaker kept the importance of sustainability practices.
23. The company recruited a renowned professor for his in quantum physics to lead their research department.
24. After assessing the situation the consultant provided a list of actionable to improve efficiency.
25. The developers focused on enhancing the user experience by optimizing the of the website.
26. Harvard University is a prestigious that has produced many notable alumni.



27. The manager the team that the project deadline would be met with their current progress.
28. The company was caught false claims about the effectiveness of its new product.
29. The sales figures for the quarter all expectations leading to a record profit.
30. It is important to preserve cultural to maintain a sense of identity and heritage.

Answer

Multiple Choice: 1. Beneficial 2. Inflation 3. Surged 4. Economists 5. Commission 6. Rigorously 7. Traditions
8. Beneficial 9. Exceeded 10. Insight

Gap-Fill: 11. Speculation 12. Criticized 13. Assess 14. Inference 15. Consolidate 16. Pledged 17. Skeptical
18. Volatility 19. Acquired 20. Hyperscalers

Matching sentence: 1. Flurry 2. Emphasizing 3. Expertise 4. Recommendations 5. Front-end 6. Institution
7. Assured 8. Touting 9. Exceeded 10. Traditions

CATEGORY

1. Business - LEVEL2

Date Created

2024/05/29

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