



Dell hits record high as annual forecast gets AI boost

Description

Written by Yuvraj Malik

Dell Technologies, a leader in the tech industry, had a record performance on Friday. Their shares jumped 25% which suggested that Dell is doing well in the Artificial Intelligence (AI) industry. This news is a great sign for the company and is also making investors happy.

Dell's stock price increased to \$118.8. This meant that the worth of the company increased by \$17.7 billion. This was the best performing day for the company's stock. This rise in stock prices shows that more businesses are starting to use AI. This has led to gains in the technology sector. It also adds to excitement on Wall Street following another company's impressive rally.

"We have made a good move in AI," said Jeff Clarke, COO of Dell. He said this on Thursday during an interview. He added that more customers now want computers and servers that have AI features. Dell's AI servers, including their top model, the PowerEdge XE9680, are becoming more popular. Sales of these servers increased by 40% in the last quarter of the previous year.

Many brokerages raised their price targets on Dell. At the moment, more than three-fourths of them suggest buying Dell's shares. The average price target is \$113.

"Dell's AI business is doing really well," said the analysts at Bernstein. They also mentioned that the company's prediction for the PC market is similar to that of HP's. They think sales will improve, but this won't happen until the second half of the year.

In fact, HP, which also sells computers, has seen its sales drop for seven consecutive quarters. This is a difficult period for the company.

In the last two years, Dell had been struggling quite a bit. Their sales have dropped sharply all over the world. However, their losses in the fourth quarter of the last year were smaller than expected. This was the first time their annual revenue dropped since they returned to the stock exchange in 2018.

Dell expects to make between \$91 billion and \$95 billion in this fiscal year, which will end in January 2025. This is higher than what analysts had predicted. They thought Dell would make about \$92.07 billion.

In summary, Dell is doing well in the realm of artificial intelligence and is expecting prosperous times ahead.

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line



76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Vocabulary List:

1. **Performance** // (noun): The action or process of performing a task or function.
2. **Shares** // (noun): Units of ownership in a company.
3. **Artificial Intelligence** // (noun): The simulation of human intelligence processes by machines.
4. **Investors** // (noun): Individuals or organizations that provide money with the expectation of a financial return.
5. **Server** // (noun): A computer or system that provides resources, data, services, or programs to other computers.
6. **Brokers** // (noun): Individuals or firms that act as intermediaries between buyers and sellers in financial markets.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which term describes a consistent and unchanging trend?

- Option: Surge
- Option: Steady
- Option: Rebound
- Option: Anticipated

2. What do businesses engage in to gain market share?

- Option: Awareness
- Option: Resignation



Option: Competition

Option: Equality

3. Who provides capital in expectation of future returns?

Option: Artificial Intelligence

Option: Investors

Option: Pharmacist

Option: Reserve Funds

4. What is evaluated to assess how well an entity has done?

Option: Shares

Option: Performance

Option: Server

Option: Robust

5. What is a malicious attempt to disrupt digital operations?

Option: Insurance Firms

Option: Robust

Option: Cyberattack

Option: Key

6. Which technology simulates human intelligence processes?

Option: Anticipated

Option: Insurance Firms

Option: Artificial Intelligence

Option: Pharmacist

7. What are companies controlled by another company?

Option: Subsidiaries

Option: Surge

Option: Inflation

Option: Attractive

8. What fosters understanding and recognition of a situation?

Option: Attractive

Option: Awareness

Option: Pharmacist

Option: Investigation

9. What represents ownership in a corporation?

Option: Server

Option: Shares

Option: Investors



Option: Rebound

10. Which financial buffer is set aside for emergencies or investments?

- Option: Rebound
- Option: Remarkably
- Option: Reserve Funds
- Option: Steady

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. A rise in consumer prices is often an _____ of inflation.
- 12. Persistent overspending can lead to serious _____ .
- 13. Effective policies are needed to help _____ the economy during turbulent times.
- 14. The company reported a _____ increase in profits this quarter.
- 15. The launch of the new product was highly _____ by industry analysts.
- 16. A _____ cybersecurity system is essential to protect sensitive information.
- 17. After a period of decline the company's stock price began to _____ .
- 18. The project was completed on time and _____ under budget.
- 19. A _____ dispenses medication and provides health advice to patients.
- 20. A company's data is stored and managed on a central _____ .

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Rising prices reduce the purchasing power of a currency.
22. Negative stereotypes can create a sense of shame or disgrace.
23. Fairness and justice in distributing resources and opportunities.
24. Companies that provide financial protection through policies.
25. A sudden and substantial increase in activity or value.



26. Individuals or firms that facilitate buying and selling on behalf of clients.
27. Essential or crucial to understanding or achieving something.
28. The process of looking closely at a situation or person to gain information.
29. Companies controlled by another business entity.
30. The evaluation of how effectively a task or objective is accomplished.

Answer

Multiple Choice: 1. Steady 2. Competition 3. Investors 4. Performance 5. Cyberattack 6. Artificial Intelligence 7. Subsidiaries 8. Awareness 9. Shares 10. Reserve Funds

Gap-Fill: 11. Indicator 12. Financial problems 13. Stabilize 14. Whopping 15. Anticipated 16. Robust 17. Rebound 18. Remarkably 19. Pharmacist 20. Server

Matching sentence: 1. Inflation 2. Stigma 3. Equality 4. Insurance Firms 5. Surge 6. Brokers 7. Key 8. Investigation 9. Subsidiaries 10. Performance

CATEGORY

1. Business - LEVEL3

Date Created

2024/03/02

Author

aimeeyoung99