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## Director Charged with \$11M Netflix Fraud for Unproduced Show

### Description

NEW YORK (AP) — A Hollywood writer-director was apprehended on Tuesday amidst allegations of orchestrating an elaborate scheme that allegedly defrauded Netflix of a staggering \$11 million associated with a science fiction series that never materialized. The accused, Carl Erik Rinsch, purportedly diverted these funds toward speculative cryptocurrency investments and a series of extravagant acquisitions, notably encompassing a fleet of Rolls-Royces and a Ferrari.

Rinsch, who garnered some recognition for helming the film “47 Ronin,” faces charges including wire fraud and money laundering as federal prosecutors assert that he engaged in a duplicitous plot to exploit the streaming behemoth. The specific nature of the allegations suggests a calculated breach of trust, wherein Rinsch received an initial payment of approximately \$44 million for a half-finished project entitled “White Horse,” subsequently requesting and receiving an additional \$11 million under the pretext of needing further funds to finalize production.

In a stark deviation from his stated intentions, Rinsch allegedly appropriated the supplementary financial resources for personal gain, promptly transferring the capital to a private brokerage account. There, he embarked on a series of ill-fated investments, resulting in a loss of nearly 50% of the injected \$11 million within a mere two months, as outlined by prosecutors.

Subsequently, the filmmaker reportedly channeled the remaining funds into the cryptocurrency market, a maneuver that fortunately yielded profits, which were later funneled into his personal bank account, as detailed in the indictment.

Following this financial escapade, Rinsch is said to have engaged in an extravagant spending spree totaling approximately \$10 million, which encompassed around \$1.8 million in credit card payments; \$1 million allocated to legal fees in pursuit of additional funds from Netflix; \$3.7 million dedicated to furniture and antique acquisitions; \$2.4 million expended on luxury vehicles; and \$652,000 spent on high-end watches and apparel.

Rinsch, aged 47, was apprehended in West Hollywood and is anticipated to make an appearance in federal court later on Tuesday, with his indictment filed in New York.

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### Vocabulary List:

1. **Apprehended** /,æp.rɪ'hɛnd.ɪd/ (verb): Caught or arrested especially by law enforcement.
2. **Defrauded** /dɪ'frɔː.dɪd/ (verb): To have deceived someone in order to gain money or property.
3. **Allegations** /,æ.lɪ'geɪ.ʃənz/ (noun): Claims or assertions made without proof often in a legal context.
4. **Extravagant** /ɪk'stræv.ə.gənt/ (adjective): Exceeding what is reasonable or appropriate; excessive.
5. **Maneuver** /mə'nuː.vər/ (verb): To move skillfully or carefully often involving tactics.



6. **Breach** /bri:tʃ/ (noun): A violation or infraction of a law duty or obligation.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. Which word best describes strong emotion or passion?  
Option: Intertwining  
Option: Vehement  
Option: Equitable  
Option: Charisma
2. What term is used to describe excessive self-love and self-centeredness?  
Option: Allegations  
Option: Narcissism  
Option: Disbelief  
Option: Collaborations
3. What word is synonymous with a violation or infraction of a law obligation or standard?  
Option: Anomaly  
Option: Breach  
Option: Maneuver  
Option: Implications
4. Which word describes exceeding what is reasonable or appropriate usually in terms of spending?  
Option: Operational  
Option: Facilitating  
Option: Extravagant  
Option: Technological
5. What term refers to a feeling of fear or agitation about something that may happen?  
Option: Defrauded  
Option: Trepidation  
Option: Apprehended  
Option: Disbelief
6. Which word means a lack of belief or acceptance in something?



- Option: Disbelief
- Option: Condemn
- Option: Self-serving
- Option: Estranged

7. Which term relates to the use of scientific knowledge in industry and engineering?

- Option: Postponement
- Option: Facilitating
- Option: Operational
- Option: Technological

8. What word refers to the expectation of justification for actions or decisions?

- Option: Accountability
- Option: Self-serving
- Option: Monopolized
- Option: Facilitating

9. What term refers to the likely consequences of an action or decision?

- Option: Estranged
- Option: Implications
- Option: Speculation
- Option: Charisma

10. What term describes working together to achieve a common goal?

- Option: Collaborations
- Option: Allegations
- Option: Facilitating
- Option: Extravagant

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The espionage movie was full of \_\_\_\_\_ and suspense.

12. The company faced serious \_\_\_\_\_ of corruption by former employees.

13. The new factory is not yet \_\_\_\_\_; it is scheduled to start production next month.

14. The judge ensured that the distribution of assets was fair and \_\_\_\_\_ among the heirs.

15. The project manager is responsible for \_\_\_\_\_ communication between the different



teams.

16. The international community came together to \_\_\_\_\_ the use of chemical weapons in the conflict.

17. His speech was well-rehearsed and delivered in a \_\_\_\_\_ and professional manner.

18. There is much \_\_\_\_\_ about the real reasons behind the sudden resignation of the CEO.

19. The company \_\_\_\_\_ the market by buying out all its competitors.

20. The scientist could not explain the strange \_\_\_\_\_ in the experimental results.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The politician was known for making decisions that were only beneficial to himself showing his nature.
22. The concert was disappointing for the fans who had been looking forward to the event for months.
23. After the argument they became _____ and stopped speaking to each other.
24. The scam artist _____ many elderly people out of their life savings with promises of high returns.
25. The chess player executed a brilliant _____ that led to checkmate in just a few moves.
26. The leader's _____ and charm captivated the audience and inspired them to follow his vision.
27. Successful businesses often rely on strong _____ with other companies to expand their reach.
28. The training workshop focused on better communication skills among team members.
29. The discovery of the new drug has significant _____ for the treatment of the disease.
30. With a sense of _____ she approached the stage to give her first public speech.



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## Answer

**Multiple Choice:** 1. Vehement 2. Narcissism 3. Breach 4. Extravagant 5. Trepidation 6. Disbelief  
7. Technological 8. Accountability 9. Implications 10. Collaborations

**Gap-Fill:** 11. intrigue 12. allegations 13. operational 14. equitable 15. facilitating 16. condemn 17. polished  
18. speculation 19. monopolized 20. anomaly

**Matching sentence:** 1. self-serving 2. postponement 3. estranged 4. defrauded 5. maneuver 6. charisma  
7. collaborations 8. facilitating 9. implications 10. trepidation

## CATEGORY

1. Entertainment - LEVEL6

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