



# Dogecoin – Long traders lost \$16 million; here's where that leaves you

## Description

On April 12, Dogecoin suffered a significant financial blow. Over \$16 million in long liquidations were reported. Many investors are now sceptical of this cryptocurrency.

Long liquidations happen when a trader's position must close because there isn't enough money to keep it going. Usually, this is caused by a big drop in the cryptocurrency's value. In this case, it happened to Dogecoin.

Dogecoin's value dwindled by 13% in 24 hours, according to analysis from CoinMarketCap, a popular crypto-trading website. Currently, Dogecoin's value stands at \$0.1721.

Experts predict the cryptocurrency's value may continue to fall. This negative outlook, combined with increasing coin sell-offs, marks a difficult time for Dogecoin investors.

There are many factors contributing to Dogecoin's decline. For instance, both the Relative Strength Index and the Money Flow Index are presenting declining trends.

The fall of Dogecoin mirrors a larger trend in the cryptocurrency market. After Bitcoin lost value, the whole market saw \$860 million in trade positions liquidated. This affected almost 270,993 traders.

Many traders are now on the lookout for these value drops and are ready to exit their positions quickly. The uncertain atmosphere surrounding Dogecoin and other cryptocurrencies continues to create a market filled with potential pitfalls for investors.

## Vocabulary List:

1. **Liquidations** // (noun): The process of converting assets into cash.
2. **Sceptical** // (adjective): Not easily convinced having doubts or reservations.
3. **Dwindled** // (verb): To become smallerweakeror less in number.
4. **Outlook** // (noun): A person.s point of view or anticipated future situation.
5. **Sell-offs** // (noun): A rapid selling of securitiesespecially in a financial market.
6. **Pitfalls** // (noun): Hidden or unsuspected dangers or difficulties.

## Vocabulary quizzes



**Multiple Choice ( Select the Correct answer for each question. )**

1. What financial status occurs when a person or organization can not pay their debts?  
Option: A) Profitability  
Option: B) Wealth  
Option: C) Bankruptcy  
Option: D) Stability
2. Which regulations are imposed by governments to restrict the export of certain goods services or technologies?  
Option: A) Import limitations  
Option: B) Export controls  
Option: C) Market regulations  
Option: D) Trade agreements
3. What term refers to the reduction of the reward given to Bitcoin miners?  
Option: A) Doubling  
Option: B) Halting  
Option: C) Halving  
Option: D) Stopping
4. Which word is used to describe a statement made with insufficient proof?  
Option: A) Accuses  
Option: B) Confirms  
Option: C) Authenticates  
Option: D) Alleges
5. What are penalties applied against a country for non-compliance with international law?  
Option: A) Promotions  
Option: B) Sanctions  
Option: C) Bonuses  
Option: D) Rewards
6. Which term describes a cautious attitude based on doubts or suspicions?  
Option: A) Trusting  
Option: B) Gullible  
Option: C) Credulous  
Option: D) Sceptical
7. What does it mean when a resource is completely depleted?  
Option: A) Multiply  
Option: B) Stock up



- Option: C) Top off  
Option: D) Run out

8. Who are rivals in the same industry vying for the same market share?

- Option: A) Collaborators  
Option: B) Supporters  
Option: C) Competitors  
Option: D) Partners

9. What are machines designed for air travel?

- Option: A) Boats  
Option: B) Cars  
Option: C) Trains  
Option: D) Aircraft

10. What process involves selling off all the assets of a business?

- Option: A) Acquisitions  
Option: B) Expansions  
Option: C) Liquidations  
Option: D) Profits

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. \_\_\_\_\_ refers to the degree of variation of a trading price series over time.
12. \_\_\_\_\_ involves making products on a large scale using machinery.
13. I enjoy Italian food \_\_\_\_\_ pizza and pasta dishes.
14. Increased investments can lead to higher capital \_\_\_\_\_.
15. Taking \_\_\_\_\_ may lead to quality issues in the final product.
16. Honesty and strong moral principles are essential for maintaining \_\_\_\_\_ in business.
17. Analysts are optimistic about the economic \_\_\_\_\_ for the upcoming quarter.
18. The company's profits \_\_\_\_\_ significantly after the market downturn.
19. Investors are feeling \_\_\_\_\_ about the stock market due to positive economic



indicators.

20. I love swimming \_\_\_\_\_ in the summer when it's hot.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The artist the beauty of nature in his paintings.
22. Scientists spend hours the behavior of animals in their natural habitats.
23. She felt about the upcoming exam due to lack of preparation.
24. Witnesses are required to in court about what they saw.
25. The virus quickly throughout the community.
26. Encouraging helps individuals develop independence and confidence.
27. Supporting reduces a country's dependence on imports.
28. New entrepreneurs should be aware of the common in starting a business.
29. The construction project came to a due to lack of funding.
30. The insurance company is reviewing the client's for damages.

## Answer

**Multiple Choice:** 1. C) Bankruptcy 2. B) Export controls 3. C) Halving 4. D) Alleges 5. B) Sanctions 6. D) Sceptical 7. D) Run out 8. C) Competitors 9. D) Aircraft 10. C) Liquidations

**Gap-Fill:** 11. Volatility 12. Manufacturing 13. particularly 14. inflows 15. shortcuts 16. integrity 17. outlook 18. dwindled 19. bullish 20. especially

**Matching sentence:** 1. Appreciated 2. Observing 3. Anxious 4. Testify 5. Spread 6. Self-reliance 7. Domestic production 8. Pitfalls 9. Halt 10. Claims

## CATEGORY

1. Business - LEVEL3

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