



DOJ urged to investigate Disney, Fox, Warner Bros. collaboration.

Description

A letter penned by Senators Elizabeth Warren and Bernie Sanders, alongside Representative Joaquin Castro, has been forwarded to the Department of Justice, urging an investigation into the proposed collaboration of media giants Disney, Fox, and Warner Bros in launching Venu Sports, a direct-to-consumer streaming service amalgamating ESPN, Fox Sports, and TNT Sports. The Democrats stress the significance of scrutinizing Venu Sports under antitrust and telecommunications laws, regardless of its classification as a joint venture.

At an anticipated monthly rate of \$42.99, Venu Sports will provide subscribers with access to a plethora of programming and games from the three networks, in addition to ESPN+. This move is particularly pertinent as ESPN intends to offer its network as a standalone product next year, projected to cost between \$25-\$30 monthly. Presently, viewers can opt for services like YouTube TV at around \$70-\$75, encompassing major broadcast entities like NBC and CBS, both of which offer their own direct-to-consumer streaming services.

Furthermore, Fox CEO Lachlan Murdoch foresees Venu Sports attracting five million subscribers by 2029, with ESPN poised to garner the highest share of revenue. However, concerns raised by Warren, Sanders, and Castro regarding Venu Sports potentially monopolizing televised sports content have struck a chord. Fubo, a direct-to-consumer provider contesting Venu Sports in court, aims to halt the service's launch, citing disparities in offerings from ESPN, Fox Sports, and TNT to competitors.

In light of these developments, the letter advocates for a meticulous examination of the transaction by the Department of Justice and FCC, urging prompt intervention if antitrust laws or public interest parameters are contravened. The document, accessible in its entirety through the provided link, encapsulates the prevailing apprehensions surrounding the consolidation of sports media through Venu Sports.

Vocabulary List:

1. **Antitrust** /ˌæn.tɪˈtrʌst/ (adjective): Relating to legislation to protect trade and commerce from unfair business practices.
2. **Amalgamating** /əˈmæl.gə.meɪt.ɪŋ/ (verb): Combining or uniting to form one organization or structure.
3. **Scrutinizing** /ˈskruː.tɪ.naɪ.zɪŋ/ (verb): Examining something very carefully and thoroughly.
4. **Disparities** /dɪˈspær.i.tiz/ (noun): Inequalities or differences in aspects or conditions.
5. **Pertinent** /ˈpɜːrt.ɪ.nənt/ (adjective): Relevant or applicable to a particular matter.
6. **Consolidation** /kən.səl.ɪˈdeɪ.ʃən/ (noun): The process of combining multiple entities into a single more effective or coherent whole.



Comprehension Questions

Multiple Choice

1. Which senators are urging an investigation into the collaboration of media giants for launching Venu Sports?
Option: Elizabeth Warren and Bernie Sanders
Option: Joe Biden and Kamala Harris
Option: Donald Trump and Mike Pence
Option: Nancy Pelosi and Chuck Schumer
2. What is the anticipated monthly rate for Venu Sports?
Option: \$42.99
Option: \$19.99
Option: \$55.99
Option: \$30.49
3. Who foresees Venu Sports attracting five million subscribers by 2029?
Option: Lachlan Murdoch
Option: Mark Zuckerberg
Option: Jeff Bezos
Option: Elon Musk
4. What is the primary concern raised by Warren Sanders and Castro regarding Venu Sports?
Option: Monopolizing televised sports content
Option: Pricing too high
Option: Lack of variety in content
Option: Poor quality streaming
5. Which direct-to-consumer provider is contesting Venu Sports in court?
Option: Fubo
Option: Netflix
Option: Amazon Prime Video
Option: Hulu
6. Which government agencies are urged to conduct a meticulous examination of the transaction?
Option: Department of Justice and FCC



- Option: NASA and FDA
- Option: EPA and CIA
- Option: IRS and FEMA

Answer

Multiple Choice: 1. Elizabeth Warren and Bernie Sanders 2. \$42.99 3. Lachlan Murdoch 4. Monopolizing televised sports content 5. Fubo 6. Department of Justice and FCC

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which movie involves the concept of entering dreams within dreams?
 - Option: Interstellar
 - Option: Inception
 - Option: The Matrix
 - Option: Eternal Sunshine of the Spotless Mind
2. Which term describes something that is mysterious or difficult to understand?
 - Option: Obvious
 - Option: Cryptic
 - Option: Transparent
 - Option: Clear
3. What type of laws are designed to promote fair competition in the market?
 - Option: Monopoly
 - Option: Antitrust
 - Option: Oligopoly
 - Option: Trust
4. What term refers to the income generated by a company through its business activities?
 - Option: Expenditure
 - Option: Profit
 - Option: Revenue
 - Option: Loss
5. Which industry is primarily concerned with the transmission of information over long distances?
 - Option: Automotive
 - Option: Telecommunications



- Option: Agriculture
- Option: Construction

6. What legal process dissolves a marriage between two individuals?

- Option: Marriage
- Option: Union
- Option: Divorce
- Option: Engagement

7. What term describes the process of combining separate entities into a single unified whole?

- Option: Expansion
- Option: Diversification
- Option: Consolidation
- Option: Segregation

8. What action involves arranging tasks or goals in order of importance or urgency?

- Option: Delay
- Option: Neglect
- Option: Prioritize
- Option: Randomize

9. Which emotion typically arises from the inability to achieve a desired outcome or goal?

- Option: Joy
- Option: Satisfaction
- Option: Excitement
- Option: Frustration

10. What feeling is expressed when one is thankful or appreciative of something?

- Option: Resentment
- Option: Grudge
- Option: Indifference
- Option: Gratitude

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The explorers embarked on a _____ journey through the treacherous mountains.

12. The novel was filled with _____ references to historical events.

13. The committee spent hours _____ the details of the financial report.



14. The advertisement was found to contain _____ information about the product.
15. Many people have a _____ about the true meaning of this philosophical concept.
16. During the discussion please focus on points that are _____ to the topic.
17. The company is _____ its various divisions to streamline operations.
18. Their differences were so fundamental that they found them _____.
19. The merger resulted in the _____ of two major corporations.
20. He had to _____ through the complex legal system to resolve the dispute.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The library offers a of books on various subjects for readers to explore.
22. The detective conducted a thorough to uncover the truth behind the crime.
23. Participating in sports helps to develop a spirit of healthy among individuals.
24. The government passed legislation to prevent monopolistic practices in the market.
25. Some artists aim to create works of art that cultural boundaries and speak to all people.
26. Advancements in technology have revolutionized the way people communicate over long distances.
27. Social programs aim to reduce in access to education and healthcare services.
28. The speaker her point by providing additional examples to illustrate the concept.
29. The teacher the importance of studying regularly to the students.
30. The conflict between the two nations was deemed with no hope of resolution in sight.

Answer

Multiple Choice: 1. Inception 2. Cryptic 3. Antitrust 4. Revenue 5. Telecommunications 6. Divorce
7. Consolidation 8. Prioritize 9. Frustration 10. Gratitude

Gap-Fill: 11. Perilous 12. Allegorical 13. Scrutinizing 14. Misleading 15. Misconception 16. Pertinent
17. Amalgamating



18. Irreconcilable 19. Consolidation 20. Navigate

Matching sentence: 1. Plethora 2. Investigation 3. Competition 4. Antitrust 5. Transcend 6. Telecommunications 7. Disparities 8. Clarified 9. Emphasized 10. Irreconcilable

CATEGORY

1. Entertainment - LEVEL5

Date Created

2024/08/08

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