



Dow Jones Futures: Oracle, Nvidia Lead S&P 500 To Record Close; 5 Stocks Flash Buy Signals

Description

As the clock chimed the final trading hour yesterday, solid ground was held by Dow Jones futures, with the S&P 500 futures and the Nasdaq futures in a similar unalterable position; a Class A example of the ebb and flow of stock play in synergy.

In spite of the intriguing CPI inflation data this Tuesday which was a smidgen hotter-than-forecasted, the stock market rally continued its undisputed reign. Titans such as Oracle and Nvidia held their ground strongly, with the latter showing quite a promising bounce. Majors in tech led the S&P 500 to a cardinal point – an all-time high closing figure.

Despite the ascent, the market breadth was unimpressive, presenting a minor bleak spot on an otherwise effervescent canvas. Beside this minor hiccup, other major triumphant victors such as ServiceNow, Shockwave Medical, Archrock, Symbotic and the inescapable Microsoft flashed buy signals, albeit intraday.

Opportunities floated abound in the marketplace for investors to indulge in tactical incremental buys, although these windows of potential gain could rapidly shut due to market volatility. As the sun begins to cast its early morning rays on Wall Street tomorrow, the focus will shift towards prominent players such as Dollar Tree and Williams-Sonoma.

Dow Jones Futures Today >

Dow Jones futures proved resilient in terms of relative fair value, with siblings, the S&P 500 futures sitting stably, and Nasdaq 100 futures breaking even. One must bear in mind the often fleeting nature of after-hours movements of Dow futures and the like, as they may not necessarily dictate the direction of the impending, regular stock market session.

Stock Market Rally

The stock market rally exhibited a powerful performance, despite the ominously high CPI figures. Moreover, the big tech pull in the form of Nvidia and Oracle surely turned heads and the economic powerhouse Microsoft too, had a significant part to play. Meta Platforms also joined the party, underlining the overall positive vibe in the stock market trading industry.

It is crucial to point out here that despite the considerable gains by the major indexes, there was an air of conquest in the camp of the decliners over advancers. Even though the small-cap Russell 2000 saw a tad bit of reduction, they successfully managed to keep within the day's low threshold.

Amidst Binary language and technological jargon, Nvidia shines as the beacon of AI-based chips. Currently deemed to be significantly extended, it is definitely worth dwelling upon. However, sectors such as software, medical products, and energy are seeing quality new bases shaping up; Banks and payment stocks are also



faring well, underscoring a healthy market.

Nvidia Stock

Nvidia stock soared 7.2%, rebounding from the 10-day moving average with above-normal trading volume. With Tuesday's surge, NVDA stock is now significantly stretched but still stands steady, staying clear of the 50-day line.

What To Do Now

The beauty of the stock market lies in its volatility. The ideal scenario would be to always be ready with a crafted watchlist and keep a keen eye on potential opportunities. The key is not to get stuck in the rut when it comes to tracing trends, but rather diversify your watchlist to encompass a wider range of sectors and stocks.

In conclusion, for all seasoned traders and beginners alike, staying updated with the Big Picture is fundamental for harmonising your strategies with market inclines and major sector trends.

Stay in constant connection with Ed Carson on Threads at [@edcarson1971](#) and Twitter at [@IBD_ECarson](#) for steadfast updates on the stock market scenario and more insightful takes on trading.

ADDITIONAL REFERENCES WORTH CONSIDERING:

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Vocabulary List:

1. **Ebb** // (noun): The movement of the tide out to sea.
2. **Flow** // (noun): The action or fact of moving along in a steady continuous stream.
3. **Synergy** // (noun): The interaction or cooperation of two or more organizations substances or other agents to produce a combined effect greater than the sum of their separate effects.
4. **Inflation** // (noun): A general increase in prices and fall in the purchasing value of money.
5. **Resilient** // (adjective): Able to withstand or recover quickly from difficult conditions.
6. **Volatility** // (noun): The liability to change rapidly and unpredictably especially for the worse.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What does the word "confiscate" mean?
Option: To return something secretly
Option: To take possession of something
Option: To donate something
Option: To destroy something
2. How can synergy be defined?
Option: Conflict between two ideas
Option: The combined power of a group when working together
Option: Opposing forces that cancel each other out
Option: Disconnection of elements
3. What is the main effect of inflation on the economy?
Option: Decrease in prices
Option: Increase in the value of money
Option: Increase in prices
Option: Stabilization of prices
4. How would you describe a volatile market?
Option: Stable and predictable



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- Option: Fluctuating and unpredictable
Option: Consistently rising
Option: Consistently falling
5. What does "diminution" refer to?
Option: Increase in size
Option: Reduction in size or importance
Option: Unchanging quantity
Option: Continual growth
6. What can cause malfunctions in electronic devices?
Option: Proper maintenance
Option: Normal usage
Option: Excessive water exposure
Option: Regular cleaning
7. How should a story be told to engage the audience?
Option: Boringly
Option: Compellingly
Option: Randomly
Option: Hesitantly
8. What does it mean if something is "perceived"?
Option: Clearly understood
Option: Hidden from view
Option: Unimportant
Option: Openly discussed
9. Which direction does an uptick represent in financial terms?
Option: Decrease in value
Option: Sideways movement
Option: Increase in value
Option: Stagnant position
10. What does it mean to have "clinched" a deal?
Option: Failed to finalize a deal
Option: Successfully completed a deal
Option: Delayed a negotiation
Option: Avoided negotiations

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)



11. Attrition in a company can lead to a _____ in workforce.
12. The siblings used to _____ over trivial matters all the time.
13. I felt _____ to help my friend in need.
14. The army successfully _____ the enemy forces.
15. The old bridge swayed _____ in the strong wind.
16. I am _____ to inform you about the company policies.
17. The sudden power surge caused the electronic device to _____.
18. After the initial excitement the enthusiasm for the project began to _____.
19. She worked hard towards _____ her career goals.
20. The artist spent hours _____ his next masterpiece in his mind.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The competition in the industry was intense and aggressive with each company trying to outdo the other.
22. The artist his latest collection at the prestigious art gallery in the city.
23. The subtle in her tone hinted at the upcoming surprise party.
24. The company issued a statement their previous announcement.
25. The strange noises coming from the basement caused in the neighborhood.
26. Economic suggest a downturn in the market in the coming months.
27. Smartphones have become in today's society with almost everyone owning one.
28. The movie portrayed the storyline captivating the audience from start to finish.
29. The scientist that the new species of plant might have medicinal properties.



30. Despite facing numerous challenges the community remained and bounced back stronger each time.

Answer

Multiple Choice: 1. To take possession of something 2. The combined power of a group when working together 3. Increase in prices 4. Fluctuating and unpredictable 5. Reduction in size or importance 6. Excessive water exposure 7. Compellingly 8. Clearly understood 9. Increase in value 10. Successfully completed a deal

Gap-Fill: 11. reduction 12. argue 13. compelled 14. surrounded 15. dangerously 16. required 17. break down 18. fade 19. achieving 20. imagining

Matching sentence: 1. cutthroat 2. exhibited 3. intimation 4. retracting 5. disquiets 6. indices 7. ubiquitous 8. compellingly 9. conjectured 10. resilient

CATEGORY

1. Business - LEVEL6

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