

Elections in India and the China Caixin PMI

Description

Energy stocks in South Korea have surged after the government approved plans for exploratory drilling in search of oil and gas resources in the country's east coast. Korea Gas Corporation saw a 29.87% jump, Daesung Energy rose by 28.25%, while SK Innovation and SK Gas climbed by 7.9% and 15.97% respectively. President Yoon Suk Yeol stated that there is a potential for up to 14 billion barrels of oil and gas in the area.

In India, exit polls indicate that Prime Minister Narendra Modi and his BJP-led alliance are likely to win a third consecutive term in power, boosting the stock market to record highs. The Nifty 50 index rose by about 3% and the S&P BSE Sensex Total Return index increased by 2.6%.

China's manufacturing activity expanded at its fastest pace in nearly two years, with a private survey showing a rise in the manufacturing PMI to 51.7 in May. This positive sentiment among Chinese manufacturers is attributed to hopes of increased market demand both locally and abroad.

In the financial world, Goldman Sachs has recommended a trading strategy for European markets to navigate near-term volatility. Despite an expected interest rate cut, profits of major European banks are predicted to remain robust.

Looking ahead, key economic reports this week include construction spending, ISM manufacturing, JOLTS job openings, ISM services PMI, and the May jobs report. Market watchers will keep a close eye on these developments for insights into the global economic landscape.

Vocabulary List:

1. **Surged** // (verb): Increased suddenly and powerfully.
2. **Exploratory** // (adjective): Intended to search or investigate.
3. **Alliance** // (noun): A union or association formed for mutual benefit especially between countries or organizations.
4. **Robust** // (adjective): Strong and healthy vigorous.
5. **Sentiment** // (noun): A view of or attitude towards a situation or event an opinion.
6. **Insights** // (noun): The capacity to gain an accurate and deep understanding of someone or something.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)



1. What term is used to describe a significant stage or point in development?

- Option: Robustness
- Option: Milestone
- Option: Enticing
- Option: Popularity

2. What term refers to the state or condition of being liked or admired by many people or the general public?

- Option: Surpassing
- Option: Popularity
- Option: Benchmark
- Option: Ecosystem

3. What term describes the capability of a system to handle a growing amount of work or its potential to be enlarged to accommodate that growth?

- Option: Consistent
- Option: Gas fees
- Option: Scalability
- Option: Innovative

4. Which term refers to gaps or violations especially related to security or protocols?

- Option: Credentials
- Option: Malware
- Option: Breaches
- Option: Vulnerabilities

5. What term is used to signify a pact coalition or partnership between individuals or groups?

- Option: Exploratory
- Option: Alliance
- Option: Robust
- Option: Sentiment

6. Who are individuals usually consulted for advice or guidance especially in decision-making processes?

- Option: Traumatic
- Option: Apologized
- Option: Advisers
- Option: Bias

7. What legal action is started by a plaintiff against a defendant based on a complaint or allegations?

- Option: Confidential
- Option: Allegedly
- Option: Lawsuit



Option: Discrimination

8. What term describes something attractive or tempting usually encouraging engagement or participation?

Option: Credentials

Option: Compromised

Option: Reassures

Option: Enticing

9. Which term describes an event or experience that is emotionally disturbing or distressing?

Option: Spark

Option: Traumatic

Option: Surged

Option: Alliance

10. What term is used to describe malicious software designed to harm or disable computer systems?

Option: Insights

Option: Malware

Option: Surged

Option: Discrimination

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ focuses on meeting the needs of the present without compromising the ability of future generations to meet their own needs.

12. The company entered into a _____ with a leading tech firm to develop innovative solutions.

13. Regular physical _____ is essential for maintaining good health and well-being.

14. The software's _____ allowed it to handle large amounts of data without crashing.

15. The field of _____ involves the application of scientific and mathematical principles to design and develop structures machines and systems.

16. The company denied the _____ of corruption made by the whistleblower.

17. Sales of the new product _____ after receiving positive reviews from consumers.

18. The company prides itself on its _____ approach to product development.

19. Public _____ towards the new policy was largely negative.

20. Users complained about the high _____ associated with using the platform.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The new smartphone set a high for performance and features in its price range.

22. The social media campaign led to awareness of the charity's mission.

23. The singer's latest album gained immense among fans and critics alike.

24. The organization implemented strict policies against any form of in the workplace.

25. Following the public backlash the company for the product defect and offered refunds.

26. Candidates must provide valid to be considered for the job.

27. The cybersecurity analyst identified several in the network's defenses.

28. It is crucial to ensure that the information provided is accurate and before making decisions.

29. Proper authentication protocols are essential to verify the identity of users.

30. All employees are required to keep sensitive information to maintain data security.

Answer

Multiple Choice: 1. Milestone 2. Popularity 3. Scalability 4. Breaches 5. Alliance 6. Advisers 7. Lawsuit
8. Enticing 9. Traumatic 10. Malware

Gap-Fill: 11. Sustainability 12. partnership 13. activity 14. robustness 15. engineering 16. allegations 17. surged 18. innovative 19. sentiment 20. gas fees

Matching sentence: 1. benchmark 2. widespread 3. popularity 4. discrimination 5. apologized 6. credentials
7. vulnerabilities 8. trustworthy 9. authenticate 10. confidential

CATEGORY

1. Business - LEVEL5

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