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# Elements Casino Surrey Sold in Deal with Semiahmoo First Nation

## Description

Great Canadian Entertainment and the SE-MI-AH-MU Development Corporation have made an important deal in Surrey, British Columbia. SE-MI-AH-MU will buy Elements Casino Surrey from Great Canadian.

Great Canadian's Board of Directors agreed to this deal. There are still some steps to finish before it is complete. They need to meet financial rules and get permission from local authorities and the City of Surrey.

Matt Anfinson, the CEO of Great Canadian, said this is their eighth deal with First Nations in British Columbia. He is excited about SE-MI-AH-MU entering the casino business. They will help SE-MI-AH-MU for a year after the sale.

Chief Harley Chappell of Semiahmoo First Nation said this purchase helps to create jobs and support their community. The deal will bring new opportunities for their people.

McMillan is the lawyer for Great Canadian, and Munnings Law helps SE-MI-AH-MU with legal matters.

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## Vocabulary List:

1. **Board of Directors** /bɔːrd əv də'rek.təɪz/ (noun phrase): A group of people elected or appointed to oversee and make major decisions for a company.
2. **CEO** /,si:.'i:'oʊ/ (noun (abbreviation)): Chief Executive Officer; the highest-ranking person in a company who leads operations and makes major decisions.
3. **permission** /pə'mɪʃ.ən/ (noun): Official approval or consent to do something.
4. **local authorities** /'lɒk.əl ɔ:'θɔːr.ɪ.tɪz/ (noun phrase): Government bodies or agencies that govern and make decisions for a city town or region.
5. **purchase** /'pɜːr.tʃəs/ (noun): Something that is bought; the act of buying (in this article: the acquisition of the casino).
6. **legal matters** /'liː.gəl 'mæt.əɪz/ (noun phrase): Issues questions or tasks that involve the law lawyers or legal procedures.

## Comprehension Questions

### Multiple Choice



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1. What will SE-MI-AH-MU buy from Great Canadian?
    - Option: Elements Casino Surrey
    - Option: Great Canadian Casino
    - Option: Surrey Casino Resort
    - Option: Semiahmoo Casino
  
  2. How many deals has Great Canadian made with First Nations in British Columbia before this one?
    - Option: Six
    - Option: Seven
    - Option: Eight
    - Option: Nine
  
  3. Who is the CEO of Great Canadian?
    - Option: Harley Chappell
    - Option: Matt Anfinson
    - Option: Munnings Law
    - Option: Chief of Surrey
  
  4. What will Great Canadian do after the sale?
    - Option: Stop all operations
    - Option: Help SE-MI-AH-MU for a year
    - Option: Open new casinos
    - Option: Sell other properties
  
  5. Which law firm helps SE-MI-AH-MU with legal matters?
    - Option: Great Canadian Law
    - Option: Munnings Law
    - Option: McMillan Law
    - Option: Surrey Legal Services
  
  6. Who is the Chief of Semiahmoo First Nation?
    - Option: Harley Chappell
    - Option: Matt Anfinson
    - Option: John Smith
    - Option: David Brown

**True-False**



7. SE-MI-AH-MU is planning to close Elements Casino Surrey.
8. The deal requires permission from local authorities.
9. Great Canadian is making its first deal with First Nations.
10. Matt Anfinson expressed excitement about SE-MI-AH-MU entering the casino business.
11. McMillan is a lawyer for SE-MI-AH-MU.
12. The SE-MI-AH-MU Development Corporation is based in Surrey, British Columbia.

### Gap-Fill

13. SE-MI-AH-MU will buy \_\_\_\_\_ Casino Surrey from Great Canadian.
14. Great Canadian's Board of Directors \_\_\_\_\_ to this deal.
15. This is Great Canadian's \_\_\_\_\_ deal with First Nations in British Columbia.
16. The deal will bring new \_\_\_\_\_ for their people.
17. Munnings Law helps SE-MI-AH-MU with \_\_\_\_\_ matters.
18. Chief Harley Chappell said the purchase helps to create \_\_\_\_\_ and support their community.

### Answer

**Multiple Choice:** 1. Elements Casino Surrey 2. Seven 3. Matt Anfinson 4. Help SE-MI-AH-MU for a year 5. Munnings Law 6. Harley Chappell

**True-False:** 7. False 8. True 9. False 10. True 11. False 12. True

**Gap-Fill:** 13. Elements 14. agreed 15. eighth 16. opportunities 17. legal 18. jobs

### Vocabulary quizzes



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**Multiple Choice ( Select the Correct answer for each question. )**

1. What is the primary role of a CEO in a company?  
Option: Managing daily operations  
Option: Overseeing the Board of Directors  
Option: Setting long-term strategies  
Option: All of the above
2. What does an undervalued share price indicate?  
Option: The stock is overpriced  
Option: The stock is a good buy  
Option: The company is doing poorly  
Option: The market is crashing
3. What does the price-to-earnings (P/E) ratio measure?  
Option: Investment risk  
Option: Company profitability  
Option: Market trends  
Option: Shareholder equity
4. What is one key advantage of forming a partnership?  
Option: Shared financial responsibility  
Option: Unlimited liability  
Option: Complete control  
Option: No tax benefits
5. What does revenue represent for a company?  
Option: Total income generated  
Option: Total expenses incurred  
Option: Net profit  
Option: Total liabilities
6. What has the rise of digital platforms most significantly impacted?  
Option: Traditional retail  
Option: Manufacturing jobs  
Option: Agricultural practices  
Option: Real estate transactions
7. In what situations might a company need to consult on legal matters?  
Option: During a merger  
Option: Before launching a product  
Option: While negotiating contracts



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Option: All of the above

8. Which type of venue would likely host a Steampunk Expo?

Option: An outdoor park

Option: A convention center

Option: A corporate office

Option: A private residence

9. Who typically evaluates the financial health of a company?

Option: Investors

Option: Analysts

Option: Sales teams

Option: Marketing professionals

10. What genre is manga most commonly associated with?

Option: Fantasy

Option: Science Fiction

Option: Visual storytelling in comic format

Option: Romantic novels

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The \_\_\_\_\_ is responsible for the overall management of the company.

12. The company sought permission from \_\_\_\_\_ for the new construction project.

13. They had to secure approval before proceeding with the \_\_\_\_\_ of new equipment.

14. The company reported a significant increase in \_\_\_\_\_ this quarter.

15. The business had to report a \_\_\_\_\_ due to high operational costs.

16. The company faced an \_\_\_\_\_ on its assets after the market crash.

17. They organized a festive \_\_\_\_\_ to promote their new product lines.

18. The best part of the movie was the captivating \_\_\_\_\_ about friendship and bravery.

19. The latest \_\_\_\_\_ film has received rave reviews for its quirky humor.

20. She enjoyed reading the latest \_\_\_\_\_ novel that kept her guessing until the end.



**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

21. The Board of Directors is responsible for making major decisions on behalf of the company.
22. Industries often experience fluctuations in their performance metrics due to market changes.
23. The price-to-earnings (P/E) ratio is a measure that helps investors assess the valuation of a company.
24. Panels at the expo featured experts discussing trends in the digital landscape.
25. The Steampunk festival attracted a diverse crowd fascinated by retro-futuristic aesthetics.
26. Psychedelic art often uses vivid colors and surreal themes to evoke emotional responses.
27. A partnership can enhance business opportunities through shared resources and expertise.
28. Digital technology continues to reshape how businesses operate and connect with customers.
29. Comedy shows often rely on humor to engage and entertain their audiences.
30. The Expo showcased innovative products and cutting-edge technologies from various companies.

**Answer**

**Multiple Choice:** 1. All of the above 2. The stock is a good buy 3. Company profitability 4. Shared financial responsibility 5. Total income generated 6. Traditional retail 7. All of the above 8. A convention center 9. Analysts 10. Visual storytelling in comic format

**Gap-Fill:** 11. CEO 12. local authorities 13. purchase 14. revenue 15. net loss 16. impairment 17. show 18. story 19. comedy 20. mystery

**Matching sentence:** 1. Board of Directors 2. Industries 3. P/E ratio 4. Panels 5. Steampunk 6. Psychedelic 7. Partnership 8. Digital 9. Comedy 10. Expo

**CATEGORY**

1. Entertainment - LEVEL1

**POST TAG**

1. canadian
2. casino
3. entertainment
4. ESL learning
5. esl news



6. great
7. Level 1

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